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APPENDIX
VOLUME

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Catalogue No. Z1-1961/2-15A

Price subject to change without notice

ROGER DUHAMEL, F.R.S.C.

Queen's Printer and Controller of Stationery

Ottawa, Canada

1965

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This volume contains the results of a number of enquiries carried out for the Royal Commission on Banking and Finance. Appendix A, the Consumer Survey, and Appendix L on The Effects of Monetary Policy on Corporations may be purchased separately from the Queen's Printer. Publication in this volume does not necessarily imply that the Commission agrees with the views and analysis presented.

APPENDIX A

CONSUMER SURVEY

by

J. V. POAPST

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ACKNOWLEDGMENTS

This survey is the work of many persons, including members of the staff of McDonald Research Limited, Toronto, the Dominion Bureau of Statistics, and the Commission. For McDonald Research Limited, Clyde McDonald, president, was responsible for sampling design and procedure; Miss S. Patricia Gray and Miss Jacqueline Y. Stoneman for supervision of the field-work, processing and tabulating the returns. Miss Jenny R. Podoluk and F.W. Emmerson of the Dominion Bureau of Statistics participated in the early planning stages of the survey, providing guidance and the materials for the sample, and the design of the questionnaire. For the Commission, Mrs. Alison Mitchell was primarily responsible for the initial draft of the questionnaire; W.R. Waters helped to prepare the tabulation plan. Professor William C. Hood, University of Toronto, Director of Research and Economic Advisor for the Commission, and Dr. D.J. Daly, Department of Trade and Commerce, Assistant Research Director for the Commission, had overseeing responsibilities for the survey. Consulting assistance on sampling was provided by Dr. Kenneth Cheng. The assistance of these persons is gratefully acknowledged.

J.V. Poapst.

I. BACKGROUND

Any comprehensive study of Canada's financial system must pay particular attention to household investment and its financing. Households, or the individuals that comprise them, are the only self justifying participants in the financial system. Their needs and wants are what business enterprises, governments and other institutions are created to serve. Also, households merit attention because collectively they form the largest sector of the economy. Household saving, and consequently household investment, is massive. As a result the rate of asset accumulation and the distribution of assets which households seek to achieve have important implications for the rate and composition of the growth of the rest of the economy as well as a direct bearing upon their own welfare. Specifically, two contemporary financial issues are closely connected with household investment and financing. Unlike financial institutions household investment is not subject to statutory restriction. They are not legally precluded from being important suppliers of risk capital, to small business and other users. The other issue concerns pensions. The ability of households to accumulate net worth and the quality of their investment and financing decisions are pertinent to the question of what role private and public pensions plans should play in retirement financing. Indeed, how well households manage such self directed activities as saving, borrowing, and investing over their lifetime would seem to have a rather more fundamental implication, an implication for the feasible limits of economic individualism in our society.

Despite the obvious importance of individual or household investment and its financing, there

was little systematic, comprehensive data on the subject when the Commission began its work. *Taxation Statistics*, published annually by the Department of National Revenue provides data on the various types of taxable investment income. While such data are useful, at best income figures are crude indicators of relative asset values, and must be capitalized at appropriate rates to obtain wealth estimates. Also, important types of investment income, such as the implicit income from the ownership of houses and household goods, are not taxable and are not reported in income tax returns. The Dominion Bureau of Statistics publication, *Incomes, Liquid Assets and Indebtedness of Non-Farm Families in Canada, 1958*, provides aggregate values for several types of cash-income producing investments, owner occupied houses, and indebtedness. Useful as this source is, it does not include several important balance sheet items, and provides a limited basis for examining the factors that may be expected to influence individual investment and financial behaviour.

Accordingly, the Consumer Survey was undertaken with the fundamental objective of attaining greater knowledge of the pattern of household investment and its financing, and a greater understanding of the influences and conditions underlying that pattern. More specifically an attempt was made to:

- (1) determine the size and composition of a more comprehensive, more detailed balance sheet of a sample of Canadian non-farm households, and how the size and composition and components of the balance sheet vary with important economic and social characteristics of the household;

- (2) provide data for examining the extent to

which prevailing and expected economic conditions affect the pattern of household investment and financing;

(3) probe some of the attitudinal factors underlying investment patterns and changes in them, such as desires for safety of principal, ready marketability, maximum current return, capital appreciation.

Work on the survey spanned the period from Spring, 1962 to Spring, 1964. A total of 1,221 returns were obtained. This appendix outlines the method, presents the results, and includes notes for prospective users, but does not include an analysis of the results.

II. - DEFINITIONS FOR TABLES

In the interpretation of the tables in this appendix the following definitions apply:

BALANCE SHEET

Total Assets: "financial" assets and "family dwellings."

Financial assets: "cash producing" assets, with drawable pension funds, trusts and estates.

Cash producing assets: "liquid" and "other producing" assets.

Liquid assets: deposits (domestic and foreign bank deposits, credit union and other deposits) and Canada Savings Bonds.

Illiquid Cash producing assets: bonds other than Canada Savings Bonds, mortgages and other loans, publicly traded shares, shares in investment mutuals, trusts or clubs, equity in own business, and other real estate (excluding family dwellings). Assets of these types which are not currently producing money income (e.g. non-dividend paying shares) are included.

Cash producing equity: publicly traded shares, shares in investment mutuals, trusts, or clubs, equity in own business, and rental real estate.

Fixed claims: "Liquid" assets and "illiquid fixed claims."

Illiquid fixed claims: "other cash producing fixed claims" (i.e. bonds other than Canada Savings Bonds, and mortgages and other loans), withdrawable pension benefits, trust and estates.

Family dwellings: owned homes and recreational residences.

Total debt: mortgage, instalment and other debt.

Mortgage debt: loans secured by family dwellings or other real estate.

Instalment debt: non-mortgage debt requiring monthly payments.

Other debt: debt other than mortgage and instalment debt, exclusive of charge accounts.

Net Worth: assets less debts, both as obtained from the survey.

INCOME

Total income: figures are for 1961 and include wages and salaries, net business or professional income other than wages and salaries, investment income (comprising dividends, bank, bond and mortgage interest) government payments, "other money income" (rents, pensions, etc.) and "other money received" in the form of capital gains and bonuses not elsewhere included, by all members of the family. Inheritances and gifts, included in "other money received" in the questionnaire, were also reported separately and thus could be excluded (see p. 154 of the questionnaire). The whole of "other money received" was not excluded from total income because "bonuses" were expected to be an important component, and so-called capital gains could appropriately be viewed as income in the case of active speculators.

Principal source of income:

Salaries and wages include "other money received" from capital gains and bonuses (6 cases).

Business and professional: as reported.

Investment income and other money income: investment income comprises dividends other than from own corporations; bank, bond and mortgage interest. "Other money income" includes rents and pension receipts. Investment income predominates in only 14 cases.

Government payments: as reported.

Wife's contribution to income: as reported.
Does not include family allowances.

HEAD OF HOUSEHOLD

Household: includes head of household and immediate family only.

Average age: figures are numerically weighted averages of representative points in age groupings.

Life cycle groupings:

Ages: Young 39 and under; middle aged, 40 to 64; old, 65 and over. Widows, divorcees, etc. with children are treated as married and distributed accordingly.

III. - NOTES ON THE TABLES

A comment on the household balance sheet

A full accounting of household financial position, it is submitted, would include certain items which are peculiar to this type of entity. First there is the present value of social security rights. The value of this asset depends upon the level of benefits, adjusted for the probability of receiving them, discounted by the households time-value of money to determine its present worth. Second, there is the present value of the prospective labour service to be supplied by the members of the household. For most households, where

the head is not approaching retirement, and unemployment risk is not unduly high, it is to be expected that this would be the predominant asset. Third, there is an implicit liability in the form of the present value of the outlays to be made in support of the various members of the household.

These of course are nebulous assets and liabilities which are not readily susceptible to measurement. Nevertheless it is desirable that they be mentioned for it is readily apparent that they can be large and have a significant, indeed a dominant, effect upon financial behaviour. The present value of prospective earned income can be many times the magnitude of financial assets and, when some sort of skill is attainable or possessed, can provide much more scope for "capital appreciation" than investment in shares. Similarly the advent of a child reduces family net worth substantially since its prospective costs will be borne by the household, but typically it will reach an income earning age upon or only shortly before leaving the household.

Basic variables

In this report the following economic and social variables or characteristics are emphasized:

Balance sheet components: assets; liabilities; net worth

Income: total household; principal source; wife's contribution.

Life cycle stage of household

Size of household: number of members

Age of head of household

Age of head - size of household

Occupation of head (including "financial - other")

Employment: type, experience of head of household.

The three components of the balance sheet have partly separate, partly connected influences upon financial behaviour. Because of differences in the net returns to scale an investment in liquid, cash producing, and household fixed assets, and because of differences in the denominations of investments, asset distribution can be expected to vary with total assets. The level of indebtedness is a determinant of debt service load and has a bearing upon the volume of assets accumulated and their composition. Net worth is of

interest as the measure of net accumulated wealth and for the influence that it may have upon asset composition and willingness to borrow.

Total income is of interest for its effect upon ability to accumulate net worth, service debt, and through these two effects, the ability to accumulate assets. Risk bearing capacity, and hence asset distribution, is also related to total income. Principal source of income provides some indication of the importance of liquid and cash producing investments compared to the "present value" assets noted above. When part of household income is contributed by the housewife the condition can be expected to affect the household's financial behaviour in any of several ways. For example, if her job is tenuous, or for reasons of family raising she is expected to leave the labour force, the household might behave like a family with a lower "permanent" income. Taking paid employment might well increase the demand for household fixed assets and for credit to finance them.

Occupation of the household head is significant for at least two reasons. Career-earnings levels and patterns, and unemployment risks, vary between occupations. These conditions suggest differences in the present value of prospective earned income. Differences in unemployment risk also suggest differences in the needs for liquid assets. The second significant reason is that certain types of investment are occupation-related. An occupation may entail the skills and be a source of information pertinent to a particular type of investment. Also, related investment can provide opportunities for employing occupational skills. Examples of such connections are business executives and shares; skilled labourers and rental real estate. The "financial - other" division of occupations was an attempt to divide households between those which might have extra knowledge or skills for investing in securities and those who would not.

Life cycle, age of head, size, and age-size are kindred variables. Life cycle and age-size both provide information related to both age and size. Compared to life cycle, the age-size distribution provides less specific information related to age, but more which is related to size. The age and the size classifications carry this substitution further, each providing no specific in-

formation about the other. Nevertheless, association is to be expected between age of household head and size of household. Age of head is important as an indicator of the period over which there has been an opportunity to accumulate net worth, and of the period remaining for its further accumulation before it must be drawn upon to finance retirement. Size of household can be expected to affect the implicit return or yield on the ownership of household fixed assets.

Type of employment distinguishes heads of households who are employees, self-employed, or not in the labour force. The self-employed comprise an entrepreneurial group which can have an important outlet for saving in the form of the internal financing of their businesses. The self-employed presumably all classify themselves as business executives in the occupational classification. Retired persons and women comprise a large proportion of heads of households not in the labour force. This group is heavily dependent upon cash producing assets, and pensions, trusts and estates for its money income.

Classification by employment experience is intended to permit observation of the financial characteristics of households who either have and have not had interruptions in this major component of total income, or who otherwise have not depended upon earned income.

Because of the difficulty of preparing additional tables at a later date, and to provide maximum impetus for research on this subject, a liberal tabulation plan was adopted.

Assets, liabilities, and net worth (Tables 1-13)

Ten of the 13 tables of this section are concerned with all three main sections of the household balance sheet. The remaining three tables provide information on assets and liabilities the incidence of which, but not the values, were obtained in the survey.

As reported in this survey households in the seven cities held an average assets totalling \$20,421, liabilities of \$3,591 and hence net worth of \$16,830. Of reported assets liquid (11%), cash producing (35%) and pensions, trusts and estates (6%) together comprised about one-half and family dwellings the other half (49%). The largest type of asset was the owned home which averaged \$9,393 or 46% of total assets; next was equity in

own business at \$3,397 or 17% of household assets. Debt amounted to approximately 18% of assets; mortgage debt on owned houses alone was 14% of assets.

An American report on response error has indicated a tendency for liquid assets and non-mortgage debt to be under-reported.¹ Holdings of Canada Savings Bond as reported by households in the seven cities late in 1962 averaged \$731 per household. This compares with an estimate of \$916 for all Canada for the last four months of 1962, based on holdings as reported by the Bank of Canada, and a linear year-end interpolation of the number of households reported by DBS in May 1962 and May 1963.² Holdings of Canada Savings Bonds appear to be positively related to level of family income (see: Table 45), and incomes, as indicated by amounts reported in taxable tax returns appear to be higher in the seven cities than in Canada (4% higher in 1960; see: *Taxation Statistics*, 1962). There is thus some basis for expecting Canada Savings Bond holdings reported in the survey to exceed national estimates based on Bank of Canada data, but they do not.

Non-mortgage debt as reported by households in the seven cities late in 1962 averaged \$508, excluding charge accounts. This compares with an estimate for Canada of \$890 per household (excluding charge accounts), based on data for consumer debt reported by the Bank of Canada. To the extent that consumer debt is related to income the higher incomes apparent in the seven cities suggest that debt per household should exceed the national average. Non-mortgage debt thus appears to be hyphenated. Its effect upon net worth, however, is relatively small and seemingly is at least partly offset by an under-reporting liquid assets.

Table 1 omits a number of items in the household's financial position that would be reported in the balance sheet for a business firm. Assets omitted are currency, accruals of salaries, wages and investment income, inventories, life insurance, and consumer durables. Of these the last two are

1. John B. Lansing, Gerald P. Ginsburg, Kelsa Braaten, *An Investigation of Response Error*, Studies in Consumer Savings, No. 2, (Urbana, Ill.: Bureau of Economic and Business Research, Univ. of Illinois, 1961) pp. 3-4.

2. D.B.S., *Household Facilities and Equipment*, May 1962: *ibid.*, May, 1963.

undoubtedly the largest. Life insurance policy holder reserves per household in Canada late in 1962 were roughly \$1,140. A very rough estimate of the value of cars and seven other major durables per household in the seven cities is \$1,360. Assuming life insurance assets per household in the seven cities to be the same as the national average (higher incomes suggest above average values), the two major omitted assets would amount to \$2,500. The omitted liabilities are charge accounts and miscellaneous payables. Based on charge account debt as reported by the Bank of Canada, charge accounts per household at the end of 1962 amount to \$90. Miscellaneous payables per household presumably were smaller. Assuming levels in the seven cities to be roughly the same as for Canada as a whole, omitted assets obviously far exceeded omitted debt, possibly by \$2,500.

Assets (Tables 14-62)

Tables 14-17 distribute total assets by major asset classes and by the basic economic and social variables. Other fixed claims comprises bonds other than Canada Savings Bonds, mortgages and other loans, withdrawable pension benefits, trusts and estates. Trusts and estates, which were 15% of other fixed claims, undoubtedly include some equity investment. But such misclassified investment can be only a minor proportion of other fixed claims. The division between liquid and other fixed claims on the one hand, and cash producing equity and family dwellings on the other, is one between fixed claims and equities with the former a little overstated and the latter correspondingly understated. Classified as shown, fixed claims were about one-fifth and equity claims about four-fifths of total assets reported by the households.

Investment in family dwellings has a dominant influence on investment pattern. Of total households 52.0% owned their own home and its average value was \$18,046 (Table 25). A market value of \$12,000 or more was estimated by 85.6% of homeowners (Table 32). For 47.0% of total households the owned house was the largest asset, averaging 74.9% of their total assets (Table 26).

Pension assets in this survey are valued on a liquidity basis. Value is determined by the amount

that the contributor could withdraw. This amount apparently is significantly less than the actuarial value, i.e. the present value of the amount probably receivable. Table 29 indicates that some 14% of those contributing to pensions had no withdrawal rights, and over one-half could withdraw only their own contributions or less. Employers' contributions and in many cases at least interest on employees' contributions would be excluded. Even where more than the employees' own contributions could be withdrawn, the amount in many cases is likely to be less than the actuarial value because the owners' contributions and interest thereon might have to be foregone. As noted in section V—METHOD — the estimated values of withdrawable pension benefits were subject to much editing.

Debts (Tables 63–82)

A distinction can be drawn between two approaches to borrowing. On the one hand debt can be very closely linked with specific, large, infrequent transactions, such as purchasing a house, car or other major durable, or securities. On the other it may arise from a more general approach to borrowing in which debt is employed more or less continually, the amount rising or falling depending upon whether the debtor's other transactions collectively comprise a net source or a net use of cash. Debt is thought of merely as a means of financing a proportion of asset holdings, not as a means of acquiring particular assets. Or if this second type of borrower does not borrow more actively, he may nevertheless be more active in his borrowing in that he seeks loans from the most favourable source pledging the most appropriate collateral he can offer. For either reason it is to be expected that in this latter approach to borrowing assets purchased with the proceeds of the loan are less likely to be pledged as security for the loan than when borrowing is less frequent or less carefully undertaken.

In the case of bank loans it was possible to distinguish between loans obtained to buy the assets used as collateral and loans for other purposes. The latter were 85.8% of the total number of bank loans obtained by households in 1961, as reported in the survey (Table 67).

Debt ratios (Tables 83–104)

The tables in this section provide further indications of the approach to indebtedness of households in large urban centres. Ratios of debt amortization payments to family income (Tables 83–8) indicate the extent to which households are prepared to assume rigid commitments in this form. Such payments, in part at least, substitute for commitments to pay monthly rentals, or to otherwise buy necessary services on a more or less regular basis. The assumption of debt might not increase the proportion of outlays that are difficult to adjust so much as increase the difficulty of adjusting a given proportion of outlays. For example rental housing contracts are shorter than mortgage contracts and changing rental accommodation involves fewer costs than changing owner occupied housing. Nevertheless ratios of debt amortization payment to income suggest the leverage effects given changes in total income will have upon income available for other purposes.

Ratios of total annual amortization payments to liquid assets provide some indication of the ability of households to service their amortized debt despite reduction of income. A total of 63.4% of households either had no amortization payments to make or had annual amortization payments that were less than their liquid assets (Table 89).

By comparison with home mortgage loans, instalment and other debt is relatively short-term debt and often may involve no charge for prepayment. Ratios of non-mortgage debt to liquid assets provide some indication of the ability of households to clear or reduce such debt should they wish to do so. A total of 15.1% of households held liquid assets in excess of their non-mortgage debt.

Ratios of total debt to total assets indicate the extent to which households rely on debt to finance their asset requirements and the margin of protection for creditors. The leverage effect upon net worth of given changes in asset values varies with the debt-to-asset ratio.

Ignoring "present value" assets and liabilities, the omission of items from the balance sheet tended to raise the ratio of debt to assets. Life insurance is excluded as an asset, but policy loans are included in debts; consumer durables are omitted from assets, but loans against them

are included in debt. Charge accounts are omitted from debt but as noted earlier their amount appears to be small. At least some of the cases in which reported debt exceeds reported assets are attributable to omissions.

Attitudes and Opinions (Tables 110-133)

These tables provide data on motivations of securities holders; investment features considered important by households; household expectations about their future income and future use of credit, and about price level changes; and data intended to indicate effects which monetary policy has had or might have. The data should be interpreted with particular caution. They are based on attitudes and opinions. Some questions, especially those about hypothetical changes in credit terms (Tables 129-33), were reported by interviewers to be difficult for respondents to understand. Other questions apparently were susceptible to misunderstanding, respondents attaching a different meaning to them than was intended. Only on this basis do some of the replies seem to make sense. It is possible of course for replies not to be sensible, but if such replies truly reflect the respondents' thinking they would be enlightening and valuable. However, whether they reflect ignorance or misinterpretation of the question is not always determinable.

For example, respondents were asked to indicate how important various investment features were to them. Where they indicated a feature to be important they were asked to state the types of investments which would best meet this requirement. Of households which reported "capital gains" to be "very important" or "important", 12.5% included bank accounts among the best investment for meeting this requirement. (Table 114). Replying to the same question, 25.0% included Canada Savings Bonds, and 30.1% included other bonds. Common stock was mentioned by only 35.7% of households. Does this mean that the above proportions of respondents felt that bank deposits and Canada Savings Bonds can rise in price? Or is "appreciation" being interpreted as "accumulation", for which purpose liquid investments would be suitable?

In the replies to the questions on hypothetical changes in credit terms (Tables 129-33), perhaps

the most notable feature is the effect of tightening terms. The proportion of respondents replying that they would make no purchase at this time or make a cheaper purchase because of tightened credit terms was as follows:

Change in Terms	% change in Payment		% of households which would reduce purchase	
	Auto	House	Automobile	House
Interest rate higher, monthly payments higher	5	10	47.5	46.0
Interest rate higher, term-longer, monthly payments same	—	—	25.3	15.6
Amount smaller, monthly payments smaller	20	10	30.3	15.0
Term shorter, monthly payment higher	10	10	40.5	37.1

These proportions indicate large responses. In interpreting these data two points are important to note. The first is that because the questions were particularly difficult to understand, those who were able to answer them possibly were above average in sensitivity to changes in credit terms. The second point is that the hypothetical changes in credit terms involve magnitudes which are unlikely to be realized in the markets concerned within a short period of time when they are functioning subject only to free market forces and general monetary policy. For example, to produce a 5% change in monthly payments on a two-year finance company loan with 9% add-on finance charges would require add-on charges of about 6% or 12%. These charges are roughly equal respectively to interest rates of 18, 12 and 24% on the outstanding balance of the loan. To produce a 10% charge in monthly payments on a 6½%, 20-year, full amortization mortgage loan would require a change in the rate of interest of roughly 1¼ percentage points. A change of 10% in monthly payments effected by changing the term would require a reduction of about 2.5 months and an increase of about 3.4 months in the finance company loan; a decrease of three to four years and an increase of 5 years in the case of the mortgage loan. Similarly changes of 20% and 10% in average finance company and mortgage loan amounts seem unlikely to occur in short periods.

TABLE 1
Average Balance Sheet of Households in
Seven Canadian Cities, 1962

Account	\$	%
<u>ASSETS</u>		
<i>Cash Producing: liquid</i>		
Deposits	1,425	7.0
Canada Savings Bonds	731	3.6
Total	2,156	10.6
<i>Cash Producing: illiquid</i>		
Other Bonds	531	2.6
Mortgages and other loans	608	3.0
Publicly Traded Shares	974	4.8
Shares in Mutual Funds,	146	0.7
Investment Trusts, Clubs		
Equity in Own Business	3,397	16.6
Real Estate	1,527	7.5
Total	7,183	35.2
<i>Pension Funds, Trusts and Estates</i>		
Withdrawable Pension Funds	767	3.8
Trusts or Estates	351	1.7
Total	1,118	5.5
<i>Family Dwellings</i>		
Owned Homes	9,393	46.0
Recreational Dwellings	572	2.8
Total	9,964	48.8
TOTAL ASSETS	20,421	100.0
<u>DEBTS</u>		
<i>Mortgage Debt</i>		
Family Dwellings	2,752	13.5
Other Real Estate	331	1.6
Total	3,083	15.1
<i>Instalment Debt</i>	<i>274</i>	<i>1.3</i>
<i>Other Debt</i>	<i>234</i>	<i>1.1</i>
TOTAL DEBTS	3,591	17.6
NET WORTH	16,830	82.4

Note for all tables: For list of cities see page _____.

For explanations of balance sheet items and characteristics of income and head of household (including life cycle groupings) see DEFINITIONS FOR TABLES, pp _____.

TABLE 2
Distribution and Characteristics of Households,
by Balance Sheet Components, Seven Canadian Cities,
1962

Characteristic	Percent of Total House- holds	Average per Household						Age of Head
		Assets	Debts	Net Worth	Total Income		Members	
						Wife's Contri- bution		
		\$	\$	\$	\$	%	No.	Yrs.
Total Assets								
0.....	5.3	—	280	—280	2,513	9.7	2.9	47
\$1 — 999	20.0	317	346	—29	3,764	5.8	3.5	39
\$1,000 — 4,499	13.8	2,310	251	2,059	4,663	6.3	3.1	40
\$4,500 — 7,499	4.0	5,682	449	5,233	4,863	4.7	3.0	44
\$7,500 — 9,999	2.4	8,424	1,089	7,335	4,738	6.9	3.1	47
\$10,000 — 14,999	9.4	12,574	3,676	8,898	4,768	5.5	3.7	46
\$15,000 — 24,999	25.2	19,151	5,735	13,416	6,431	9.5	3.5	46
\$25,000 — 49,999	13.4	33,675	7,496	26,179	8,428	6.1	3.7	48
\$50,000 — 99,999	3.8	69,183	5,553	63,631	10,353	4.2	3.2	53
\$100,000 or more.....	2.8	233,790	15,441	218,349	17,587	4.0	3.4	53
Total Debts								
0.....	39.8	16,227	—	16,227	5,018	5.7	2.9	48
\$1 — 999	17.8	4,653	373	4,281	4,517	6.2	3.6	40
\$1,000 — 4,499	12.5	14,166	2,367	11,799	5,666	8.9	3.3	45
\$4,500 — 7,499	8.5	28,808	5,924	22,884	6,818	7.8	3.8	44
\$7,500 — 9,999	7.4	27,012	8,651	18,360	7,283	10.1	4.2	41
\$10,000 — 14,999	10.7	35,043	11,980	23,063	7,772	8.1	4.0	41
\$15,000 — 24,999	2.5	62,109	18,775	43,334	11,768	5.5	4.0	44
\$25,000 — 49,999	0.8	183,209	33,675	149,534	18,872	—	4.3	47
\$50,000 — 99,999	0.1	129,080	68,427	60,653	8,020	—	2.4	57
\$100,000 or more.....	—	—	—	—	—	—	—	—
Net Worth								
—\$500 or more	4.3	206	1,503	—1,297	3,858	9.3	3.4	37
—\$1 to —\$500.....	4.5	188	379	—191	3,656	6.6	4.0	38
0.....	3.0	—	—	—	2,017	8.3	2.4	49
\$1 — 999	15.1	584	250	334	3,798	6.7	3.3	40
\$1,000 — 4,499	15.3	4,070	1,643	2,427	4,765	5.5	3.1	40
\$4,500 — 7,499	9.8	12,311	6,304	6,007	5,468	8.8	3.6	41
\$7,500 — 9,999	6.0	14,185	5,400	8,785	5,973	6.9	3.9	44
\$10,000 — 14,999	12.9	17,483	5,067	12,416	6,016	7.6	3.6	46
\$15,000 — 24,999	15.2	23,706	4,648	19,059	6,945	8.4	3.5	50
\$25,000 — 49,999	8.0	38,445	5,163	33,282	8,716	4.1	3.3	52
\$50,000 or more.....	5.8	149,591	8,635	140,956	13,552	3.8	3.3	54
ALL HOUSEHOLDS	100.0	20,421	3,591	16,830	5,910	6.9	3.4	45

TABLE 3
Distribution and Characteristics of Households,
by Income Characteristics, Seven Canadian Cities,
1962

Characteristic	Percent of Total House- holds	Average per Household						
		Assets	Debts	Net Worth	Total Income		Members	Age of Head
						Wife's Contri- bution		
		\$	\$	\$	\$	%	No.	Yrs.
Total Income								
Under \$1,000	2.2	2,929	280	2,649	657	—	1.7	54
\$1,000 — 1,999	4.9	3,625	380	3,245	1,513	14.3	2.2	53
\$2,000 — 2,999	8.1	4,474	771	3,702	2,492	5.3	2.8	45
\$3,000 — 3,999	13.0	9,602	1,799	7,803	3,504	3.6	3.1	44
\$4,000 — 4,999	19.1	8,537	1,754	6,783	4,445	4.9	3.6	41
\$5,000 — 5,999	15.9	12,185	2,543	9,642	5,406	6.5	3.5	43
\$6,000 — 6,999	9.0	21,140	6,373	14,767	6,397	9.0	3.7	43
\$7,000 — 7,999	7.3	29,752	6,194	23,559	7,430	10.9	3.8	43
\$8,000 — 9,999	9.3	29,559	6,136	23,423	8,672	10.7	3.7	46
\$10,000 — 14,999	7.0	47,031	8,053	38,978	11,490	8.1	4.0	47
\$15,000 — 24,999	2.3	120,021	9,895	110,127	18,257	5.0	4.0	49
\$25,000 or more	0.8	212,569	9,752	202,817	37,689	4.5	4.1	50
Unclassified	1.0	39,664	5,915	33,749	—	—	2.9	51
Principal Source of Income								
Salaries, Wages and Other Money Received	84.7	15,332	3,502	11,830	5,897	7.1	3.5	43
Business and Professional ..	5.4	90,782	8,427	82,355	11,511	3.2	3.7	45
Investment and Other Money Income	4.6	42,235	1,880	40,355	4,722	5.0	2.6	61
Government Payments	4.3	3,870	509	3,362	1,729	11.7	2.5	60
Wife's Contribution to Income								
No Wife in Family	14.9	14,316	824	13,493	4,116	—	1.6	51
0	58.1	20,072	3,908	16,164	5,843	—	4.0	43
1 — 10%	6.5	35,201	5,416	29,785	8,612	5.0	3.7	46
11 — 20%	4.2	34,372	4,248	30,124	7,975	15.0	3.4	44
21 — 30%	4.8	16,712	4,511	12,201	6,064	25.0	3.2	45
31 — 40%	6.2	25,310	5,009	20,300	7,128	35.0	3.0	40
41% and over	4.8	9,820	2,371	7,449	5,426	53.2	2.7	45
ALL HOUSEHOLDS	100.0	20,421	3,591	16,830	5,910	6.9	3.4	45

TABLE 4
Distribution and Characteristics of Households,
by Life Cycle Group and Size of Households, Seven
Canadian Cities, 1962

Characteristic	Percent of Total House- holds	Average per Household						Age of Head Years
		Assets	Debts	Net Worth	Total Income		Members	
						Wife's Contri- bution		
		\$	\$	\$	\$	%	No.	
<i>Life Cycle Group</i>								
Young, Single.....	2.9	7,219	453	6,766	4,364	2.7	1.2	32
<i>Young, Married</i>								
No Children	7.0	7,457	2,887	4,570	5,349	21.8	2.0	30
Pre-school Age Children	16.5	10,291	3,775	6,516	5,362	5.4	3.7	30
School Age Children	13.2	18,049	5,176	12,873	6,471	4.7	4.6	35
Teenage Children	3.3	11,130	3,822	7,308	5,458	7.1	5.3	35
<i>Middle Age, Single</i>								
Middle Age, Married	4.9	13,966	935	13,031	4,120	0.6	1.2	54
No or Grown Children	15.5	26,366	3,272	23,094	6,211	6.1	2.3	54
Children at Home.....	27.5	28,811	4,766	24,045	6,834	6.7	4.5	49
<i>Older, Single</i>								
Older, Married	1.9	23,843	665	23,177	3,131	—	1.1	70
No or Grown Children	7.1	26,322	734	25,587	5,174	9.9	2.4	69
Children at Home.....	0.2	112,006	8,045	103,962	9,644	—	3.3	70
<i>Number in Household</i>								
<i>Head under 50 years</i>								
One	3.8	9,757	488	9,269	3,505	0.7	1.0	36
Two	11.2	10,179	2,887	7,292	5,474	15.5	2.0	35
Three or Four.....	32.7	15,843	4,200	11,644	5,791	7.8	3.6	36
Five to Seven.....	17.5	22,381	5,877	16,504	7,034	2.7	5.5	38
Eight or more	1.3	10,211	2,018	8,993	5,403	1.9	8.7	41
<i>Head 50 years and Over</i>								
One	3.8	15,575	954	14,620	3,194	0.5	1.0	61
Two	14.7	28,217	1,994	26,223	5,220	7.4	2.0	62
Three or Four.....	9.4	38,412	3,584	34,828	7,733	9.3	3.3	60
Five to Seven.....	3.6	25,963	3,602	22,361	6,797	2.5	5.6	58
Eight or more	0.6	30,284	2,470	27,813	11,080	—	8.9	57
<i>All Households</i>								
One	9.1	13,164	761	12,403	3,323	0.6	1.0	51
Two	25.9	20,424	2,380	18,044	5,330	10.9	2.0	50
Three.....	20.6	21,008	3,505	18,403	5,954	9.5	3.0	43
Four.....	21.5	19,880	4,597	15,283	6,482	6.8	4.0	40
Five.....	12.3	24,970	5,403	19,567	7,278	3.6	5.0	41
Six	6.7	17,767	6,015	11,752	6,348	1.6	6.0	42
Seven.....	2.1	28,190	4,292	23,898	7,404	0.5	7.0	44
Eight	0.9	22,660	1,877	20,783	7,873	2.2	8.0	45
Nine.....	0.5	14,161	2,042	12,119	7,325	0.9	9.0	47
Ten or more	0.5	7,178	2,867	4,311	5,798	—	10.0	46
ALL HOUSEHOLDS	100.0	20,421	3,591	16,830	5,910	6.9	3.4	45

TABLE 5
Distribution and Characteristics of Households, by
Characteristics of Head of Household, Seven Canadian
Cities, 1962

Characteristic	Percent of Total House- holds	Average per Household						Age of Head Yrs.
		Assets	Debts	Net Worth	Total Income		Members	
						Wife's Contri- bution		
		\$	\$	\$	\$	%	No.	
Age — Years								
29 and under.....	13.9	5,977	1,949	4,027	4,605	9.2	3.0	25
30 — 39.....	28.5	14,728	4,662	10,066	6,098	7.1	3.9	35
40 — 49.....	24.0	23,726	4,860	18,867	6,488	6.2	4.0	45
50 — 64.....	24.5	29,317	3,046	26,271	6,234	5.4	3.0	57
65 and over	9.1	27,598	856	26,742	4,909	8.3	2.1	70
Occupation								
Professional	9.1	31,678	5,508	26,170	9,395	5.6	3.7	42
Business Executive	10.5	64,049	8,067	55,982	9,683	4.2	3.7	44
Clerical	13.0	12,450	2,550	9,899	5,529	6.5	3.0	42
Sales.....	7.2	18,393	5,246	13,147	6,332	6.2	3.8	43
Skilled Labour.....	35.8	12,301	3,015	9,286	5,321	6.9	3.6	42
Unskilled Labour	10.3	7,376	2,385	4,990	4,007	9.4	3.5	45
Retired	5.5	23,878	764	23,113	4,316	10.7	2.3	68
Other.....	8.5	16,505	1,833	14,672	3,623	7.4	2.9	50
Financial — Other								
Financial	1.9	44,811	5,416	39,395	8,314	12.6	3.0	44
All Other	98.1	19,945	3,555	16,390	5,863	6.8	3.4	45
Employment								
Employee	78.4	13,998	3,414	10,584	5,809	6.9	3.5	42
Self-employed	9.2	72,941	8,032	64,910	9,352	3.4	3.8	44
Not in Labour Force.....	12.1	20,924	1,047	19,878	3,677	9.7	2.3	60
Employment Experience								
Continuously Employed								
Fully.....	65.7	24,248	4,548	19,699	6,869	5.9	3.7	43
Partly, Partly-fully.....	0.7	6,325	1,933	4,392	4,084	27.2	2.6	46
Not Continuously Employed								
Voluntary	16.2	20,073	1,245	18,828	3,991	7.5	2.4	54
Involuntary.....	17.4	6,882	2,215	4,667	4,149	9.4	3.5	42
Unclassified	0.1	11,932	4,213	7,719	4,837	—	4.0	35
ALL HOUSEHOLDS	100.0	20,421	3,591	16,830	5,910	6.9	3.4	45

TABLE 8
Distribution of Balance Sheets of Households, by Life cycle group and Size of Household,
Seven Canadian Cities, 1962
(Percent)

Characteristic	Assets				Total	Debts				Net Worth				
	Cash Producing		Pensions Trusts and Estates	Family Dwelling		Total	Mortgage				Instal- ment	Other	Total	
	Liquid	Illiquid					Family Dwelling	Other Real Estate	Total					
Life Cycle Group														
Young, Single	34.0	34.3	14.2	17.5	100.0	—	—	—	5.1	1.1	6.3	93.7		
Young, Married														
No Children	15.1	14.3	14.3	56.2	100.0	30.6	—	—	6.1	2.0	38.7	61.3		
Pre-school Age Children	7.0	24.6	4.3	64.2	100.0	30.0	0.7	—	3.2	2.8	36.7	63.3		
School Age Children	6.2	34.6	4.6	54.6	100.0	23.6	1.4	—	1.8	2.0	28.7	71.3		
Teenage Children	13.2	7.2	9.1	70.3	100.0	30.8	—	—	2.0	1.5	34.3	65.7		
Middle Age, Single	20.8	30.6	7.2	41.3	100.0	5.6	0.1	—	1.0	0.1	6.7	93.3		
Middle Age, Married														
No or Grown Children	14.5	34.4	3.6	47.6	100.0	7.7	2.8	—	0.7	1.3	12.4	87.6		
Children at Home	6.3	40.4	5.3	47.9	100.0	12.5	2.1	—	1.1	0.8	16.5	83.5		
Older, Single	18.2	27.7	24.1	30.0	100.0	2.8	—	—	—	—	2.8	97.2		
Older, Married														
No or Grown Children	17.4	66.8	—	15.8	100.0	4.0	2.3	—	—	0.9	7.2	92.8		
Children at Home	17.8	36.3	3.7	42.2	100.0	2.2	—	—	0.3	0.3	2.8	97.2		
Number in Household														
Head under 50 Years														
One	24.5	28.7	9.7	37.1	100.0	2.1	—	—	2.2	0.7	5.0	95.0		
Two	15.9	17.7	11.2	55.3	100.0	22.7	0.4	—	3.9	1.4	28.4	71.6		
Three or Four	7.1	28.0	4.8	60.1	100.0	22.3	1.1	—	1.8	1.3	26.5	73.5		
Five to Seven	5.2	36.3	6.5	52.1	100.0	19.8	2.8	—	1.6	2.1	26.3	73.7		
Eight or More	4.4	1.3	6.0	88.3	100.0	16.7	—	—	1.2	1.9	19.8	80.2		
Head 50 Years and Over														
One	17.1	31.5	17.2	34.2	100.0	5.3	—	—	0.7	0.1	6.1	93.9		
Two	16.9	38.1	3.8	41.2	100.0	4.2	1.7	—	0.3	0.8	7.1	92.9		
Three or Four	9.0	49.2	3.2	38.7	100.0	6.1	1.7	—	0.9	0.6	9.3	90.7		
Five to Seven	13.3	34.1	2.4	50.2	100.0	10.6	1.6	—	1.0	0.6	13.9	86.1		
Eight or More	8.8	42.0	6.6	42.6	100.0	1.8	4.7	—	0.3	1.3	8.2	91.8		
All Households														
One	19.4	30.6	14.9	35.1	100.0	4.3	—	—	1.2	0.3	5.8	94.2		
Two	16.7	33.7	5.4	44.3	100.0	8.2	1.4	—	1.1	1.0	11.7	88.3		
Three	8.0	42.9	3.6	45.5	100.0	12.0	1.8	—	1.2	1.0	16.0	84.0		
Four	7.8	30.1	4.7	57.5	100.0	15.6	0.8	—	1.8	1.0	23.1	76.9		
Five	6.9	38.5	6.3	48.3	100.0	15.6	3.0	—	1.2	1.8	21.6	78.4		
Six	8.6	19.6	3.4	68.4	100.0	26.8	2.6	—	2.2	2.2	33.9	66.1		
Seven	2.2	55.1	7.3	35.3	100.0	12.7	0.3	—	1.4	0.8	15.2	84.8		
Eight	3.7	20.2	8.2	67.8	100.0	4.7	1.0	—	0.3	2.3	8.3	91.7		
Nine	16.7	51.5	—	31.8	100.0	4.6	9.4	—	0.3	—	14.4	85.6		
Ten or More	7.2	—	7.5	85.3	100.0	36.1	—	—	3.5	—	39.9	60.1		
TOTAL	10.6	35.2	5.5	48.8	100.0	13.5	1.6	—	1.3	1.1	17.6	82.4		

TABLE 9
Distribution of Balance Sheets of Households, by Characteristics of Head of Household,
Seven Canadian Cities, 1962
(Percent)

Characteristic	Assets					Total	Debts					Net Worth	
	Cash Producing		Pensions Trusts and Estates	Family Dwelling	Total		Mortgage			Instal- ment	Other		Total
	Liquid	Illiquid					Family Dwelling	Other Real Estate	Total				
Age - Years													
29 and under	12.3	27.9	15.5	44.3	100.0	21.5	0.3	21.8	6.5	4.3	32.6	67.4	
30 - 39	8.2	27.1	4.5	60.2	100.0	26.4	1.2	27.6	2.2	1.9	31.7	68.3	
40 - 49	7.1	31.7	6.2	55.0	100.0	16.3	2.0	18.3	1.1	1.0	20.5	79.5	
50 - 64	12.0	42.5	3.7	41.8	100.0	6.6	2.2	8.8	0.8	0.8	10.4	89.6	
65 and over	17.7	38.0	7.2	37.1	100.0	2.4	0.3	2.7	0.2	0.3	3.1	96.9	
Occupation													
Professional	11.2	34.7	4.4	49.7	100.0	13.3	1.3	14.6	1.2	1.5	17.4	82.6	
Business Executive	6.1	59.2	5.2	29.6	100.0	8.3	2.3	10.6	0.9	1.2	12.6	87.4	
Clerical	16.9	15.0	8.7	59.4	100.0	17.8	—	17.8	1.9	0.8	20.5	79.5	
Sales	11.8	20.6	5.5	62.1	100.0	22.5	2.8	25.3	1.6	1.6	28.5	71.5	
Skilled Labour	10.9	16.8	4.9	67.4	100.0	18.8	2.2	21.0	2.2	1.2	24.5	75.5	
Unskilled Labour	12.3	4.8	4.5	78.5	100.0	28.1	0.8	28.9	2.4	1.1	32.3	67.7	
Retired	17.5	41.5	0.2	40.8	100.0	2.3	0.1	2.4	0.3	0.5	3.2	96.8	
Other	13.8	27.5	12.3	46.4	100.0	9.8	—	9.8	0.6	0.6	11.1	88.9	
Financial - Other													
Financial	7.1	52.6	7.4	32.8	100.0	10.4	0.1	10.5	0.4	1.2	12.1	87.9	
All Other	10.7	34.4	5.4	49.5	100.0	13.7	1.6	15.3	1.4	1.1	17.8	82.2	
Employment													
Employee	12.2	14.0	7.5	66.3	100.0	20.2	1.1	21.3	2.0	1.1	24.4	75.6	
Self-employed	16.1	69.0	2.2	22.7	100.0	5.7	3.2	8.9	0.8	1.3	11.0	89.0	
Not in Labour Force	15.9	36.6	5.1	42.3	100.0	4.2	—	4.2	0.2	0.6	5.0	95.0	
Employment Experience													
Continuously Employed													
Fully	9.5	36.6	5.5	48.4	100.0	14.3	2.0	16.3	1.3	1.2	18.8	81.2	
Partly, Partly-fully	21.1	35.2	3.3	40.4	100.0	23.7	—	23.7	6.1	0.8	30.6	69.4	
Not Continuously Employed													
Voluntary	15.6	39.4	6.7	38.3	100.0	4.6	0.3	4.9	0.4	0.8	6.2	93.8	
Involuntary	10.6	5.6	1.9	81.9	100.0	26.0	0.5	26.5	3.8	1.9	32.2	67.8	
Unclassified	2.6	—	13.4	83.8	100.0	31.0	—	31.0	4.3	—	35.3	64.7	
ALL HOUSEHOLDS	10.6	35.2	5.5	48.8	100.0	13.5	1.6	15.1	1.3	1.1	17.6	82.4	

TABLE 10

Relative Frequency, Average Assets and Distribution of Balance Sheets of Households, Gross Classified by Total Income, Net Worth and Age of Head of Household, Seven Canadian Cities, 1962

Total Income \$	Net Worth \$	Age of Head Years	Percent of Total House- holds	Total Assets per House- hold \$	Assets — %						Debts — %						Net Worth	
					Cash Producing			Pension Funds, Estates and Trusts	Family Dwell- ings	Total	Mortgage			Instal- ment	Other	Total		
					Liquid	Fixed					Family Dwell- ings	Other Real Estate	Total					
						Equi- ties												
Under \$4,000	Under \$1,000 \$1,000 — \$14,999 \$15,000 or more	Under 50 50 and over Under 50 50 and over Under 50 50 and over	10.6 4.7 5.0 4.4 0.8 2.7	228 525 7,485 8,576 34,711 27,923	68.3 34.2 12.9 17.5 8.7 11.8	1.4 — 2.1 1.5 1.2 10.5	14.4 — 6.8 3.8 38.1 19.1	15.9 2.0 3.6 0.2 0.2 1.5	— 63.7 74.6 76.9 51.9 57.1	100.0 100.0 100.0 100.0 100.0 100.0	— 64.7 34.6 14.2 9.2 2.9	— — — — 0.2 —	— 64.7 34.6 14.2 9.4 2.9	112.0 22.0 1.7 1.2 1.0 0.1	35.0 3.9 0.6 2.1 0.5 0.7	146.9 90.6 36.9 17.5 10.9 3.6	—46.9 9.4 63.1 82.5 89.1 96.4	
\$4,000 — \$5,999	Under \$1,000 \$1,000 — \$14,999 \$15,000 or more	Under 50 50 and over Under 50 50 and over Under 50 50 and over	8.4 1.3 14.9 4.8 1.8 3.9	790 223 9,397 8,656 31,714 28,916	37.7 70.1 13.7 23.5 8.8 15.1	1.0 — 1.3 3.5 6.5 11.1	1.3 — 8.1 11.3 32.2 12.6	18.8 29.9 10.1 8.9 6.5 3.5	41.2 — 66.8 52.9 45.9 57.7	100.0 100.0 100.0 100.0 100.0 100.0	26.1 — 15.6 15.6 6.7 5.0	— — 0.5 — 1.1 —	26.1 — 15.6 15.6 7.7 5.0	64.8 41.9 2.6 3.1 — —	2.5 2.2 1.3 0.1 3.3 0.3	93.4 44.1 34.0 18.8 11.0 5.4	6.6 55.9 66.0 81.2 89.0 94.6	
\$6,000 — \$7,999	Under \$1,000 \$1,000 — \$14,999 \$15,000 or more	Under 50 50 and over Under 50 50 and over Under 50 50 and over	1.0 0.0 7.5 1.4 3.6 2.8	3,968 472 15,849 14,421 36,936 47,787	12.0 100.0 6.4 10.5 6.4 8.4	— — 1.2 3.1 1.5 2.7	0.3 — 5.5 2.8 18.2 46.7	3.4 — 4.3 2.3 6.4 1.8	84.4 — 82.7 81.4 67.6 40.4	100.0 100.0 100.0 100.0 100.0 100.0	56.3 — 42.9 27.3 13.5 3.9	— — 2.1 — 1.8 5.7	56.3 — 45.0 27.3 15.3 9.6	17.2 18.0 1.7 1.3 0.9 0.2	5.3 106.0 1.6 0.6 1.4 0.2	78.8 124.0 48.3 29.3 17.6 10.0	21.2 —24.0 51.7 70.7 82.4 90.0	
\$8,000 or more	Under \$1,000 \$1,000 — \$14,999 \$15,000 or more	Under 50 50 and over Under 50 50 and over Under 50 50 and over	0.4 0.1 4.6 1.0 7.3 6.0	1,194 1,942 17,104 14,635 63,152 83,283	48.2 32.0 7.1 12.6 5.8 12.0	8.4 — 0.8 0.2 2.4 12.0	26.3 28.8 4.0 2.9 47.3 40.6	5.1 39.2 6.0 6.2 6.0 6.5	12.0 — 82.1 78.1 38.4 28.9	100.0 100.0 100.0 100.0 100.0 100.0	— — 40.2 29.5 11.5 3.5	— — — — 2.4 1.1	— — 40.2 29.5 13.9 4.6	105.6 45.6 3.5 3.6 0.5 0.5	18.2 — 3.2 0.8 1.1 0.8	123.8 45.6 46.9 33.9 15.6 5.9	—34.8 54.4 53.1 66.1 84.4 94.1	
ALL HOUSEHOLDS	\$16,830	45	100.0*	20,421	10.6	5.6	29.6	5.5	48.8	100.0	13.5	1.6	15.1	1.1	1.3	1.1	17.6	82.4

* Includes returns unclassified by total income.

TABLE 11
Incidence of Selected Supplementary Balance Sheet Items
by Financial Characteristics, Seven Canadian Cities, 1962

Characteristic	Durables		Life Insurance*	Annuity or Voluntary Retirement Fund		Charge Account (one or more)
	Car (one or more)	Other (one or more)		Buying into	Hold Paid Up Annuity	
Net Worth						
—\$500 or more	70.1	91.3	72.8	2.7	—	50.1
—\$1 to —\$500.....	54.1	90.9	71.0	8.5	—	45.6
0.....	38.2	67.5	70.1	2.8	0.2	37.3
\$1 — 999	64.1	76.2	84.6	7.0	0.7	53.3
\$1,000 — 4,499	68.7	81.9	76.2	5.9	1.1	56.1
\$4,500 — 7,499	77.5	80.9	88.1	4.7	—	69.5
\$7,500 — 9,999	74.8	82.2	76.4	6.0	0.9	62.0
\$10,000 — 14,999	75.8	77.7	78.8	11.3	2.0	62.6
\$15,000 — 24,999	80.3	77.3	81.7	15.9	7.8	72.5
\$25,000 — 49,999	87.8	84.2	81.8	14.5	5.7	82.9
\$50,000 or more.....	62.2	72.5	65.3	8.6	1.2	59.5
Total Income						
Under \$1,000	22.2	18.0	41.4	—	—	35.6
\$1,000 — 1,999	11.9	54.6	49.5	2.2	—	27.3
\$2,000 — 2,999	51.1	73.0	65.5	1.3	—	27.2
\$3,000 — 3,999	46.1	73.2	72.9	3.9	—	48.2
\$4,000 — 4,999	58.5	81.4	72.9	4.4	1.6	49.6
\$5,000 — 5,999	72.2	77.6	77.7	10.0	1.9	54.0
\$6,000 — 6,999	77.1	80.9	88.9	6.6	1.1	75.2
\$7,000 — 7,999	90.3	88.4	91.4	11.2	2.4	68.9
\$8,000 — 9,999	86.4	83.8	87.0	10.7	0.8	78.0
\$10,000 — 14,999	94.2	94.5	91.9	15.5	6.3	84.7
\$15,000 — 24,999	91.6	89.4	90.7	18.6	4.9	82.5
\$25,000 or more.....	100.0	90.6	88.4	36.5	—	94.2
Unclassified	60.1	62.1	53.9	13.0	2.5	52.5
Principal Source of Income						
Salaries, Wages and	68.1	81.1	78.7	7.8	1.5	58.3
Other Money Received	79.7	83.9	89.9	11.5	0.5	74.7
Business and Professional.....	49.1	42.2	55.2	3.1	4.2	31.8
Investment and	11.9	50.7	52.6	—	—	29.5
Other Money Income						
Government Payments						
Wife's Contribution to Income						
No Wife in Family.....	34.0	58.2	56.7	9.2	2.2	42.8
0	69.6	79.8	81.1	5.6	1.1	57.6
1 — 10%	79.3	93.5	91.2	16.4	6.9	72.9
11 — 20%	76.5	80.4	78.2	9.6	3.3	63.7
21 — 30%	73.2	83.8	70.5	6.6	—	61.0
31 — 40%	80.5	88.2	79.5	11.5	0.5	59.3
41% and over	55.1	77.0	70.9	8.5	—	53.5
ALL HOUSEHOLDS	65.3	77.7	76.7	7.5	1.5	56.7

* Purchased directly from an insurance company. Excludes, e.g., group insurance purchased through employer or union.

TABLE 12

Incidence of Selected Supplementary Balance Sheet Items, by Life Cycle Group, by Age of Head of Household and by Number of People in Household, Seven Canadian Cities, 1962

Characteristic	Durables		Life Insurance*	Annuity or Voluntary Retirement Fund		Charge Account (one or more)
	Car (one or more)	Other (one or more)		Buying into	Hold Paid Up Annuity	
<i>Life Cycle Group</i>						
Young, Single	45.5	72.2	53.4	7.6	—	54.1
<i>Young, Married</i>						
No Children	76.8	88.6	78.4	9.3	—	55.1
Pre-school Age Children	76.9	92.4	87.8	7.6	1.4	59.4
School Age Children	76.0	82.7	86.7	4.3	—	65.2
Teenage Children	67.8	88.6	67.3	1.4	—	71.0
Middle Age, Single	31.0	58.4	57.0	11.8	4.4	37.6
<i>Middle Age, Married</i>						
No or Grown Children	65.3	73.2	67.4	11.3	1.3	52.9
Children at Home	66.2	77.8	84.0	7.1	2.0	61.9
Older, Single	20.5	38.8	29.5	7.5	6.1	28.8
<i>Older, Married</i>						
No or Grown Children	41.0	55.3	75.3	6.7	—	51.8
Children at Home	52.2	58.6	67.3	4.6	2.7	42.6
<i>Number in Household</i>						
<i>Head under 50 Years</i>						
One	39.5	73.3	46.9	3.7	—	54.0
Two	73.3	84.0	77.2	8.8	—	57.9
Three or Four	71.8	85.2	85.7	6.4	1.0	63.4
Five to Seven	79.2	85.1	86.9	6.8	1.7	65.7
Eight or more	49.5	92.7	57.2	—	—	29.1
<i>Head 50 years and Over</i>						
One	25.5	47.8	41.7	10.1	2.7	28.5
Two	52.9	65.0	64.8	9.4	2.3	44.3
Three or Four	69.5	71.8	78.1	12.0	4.1	61.4
Five to Seven	62.0	69.2	87.4	2.1	0.8	58.1
Eight or more	39.2	100.0	80.9	—	—	8.2
<i>All Households</i>						
One	30.8	57.5	43.7	7.7	1.7	38.2
Two	61.6	73.1	70.1	9.1	1.3	50.1
Three	72.2	81.0	83.1	10.3	1.8	62.2
Four	70.4	83.4	84.9	5.2	1.6	63.6
Five	73.7	84.6	84.4	6.4	2.6	62.0
Six	84.9	77.4	89.3	3.8	—	70.3
Seven or more	55.2	89.7	79.8	5.2	—	41.9
ALL HOUSEHOLDS	65.3	77.7	76.7	7.5	1.5	56.7

* Purchased directly from an insurance company. Excludes, e.g., group insurance purchased through employer or union.

TABLE 13

**Incidence of Selected Supplementary Balance Sheet Items, by Age, Occupation, Employment Status
and Employment Experience of Head of Household, Seven Canadian Cities, 1962**

Characteristic	Durables		Life Insurance*	Annuity or Voluntary Retirement Fund		Charge Account (one or more)
	Car (one or more)	Other (one or more)		Buying into	Hold Paid Up Annuity	
<i>Age — Years</i>						
29 and under	66.5	88.9	81.6	5.4	—	58.4
30 to 39	77.3	86.3	82.6	6.9	0.8	62.5
40 to 49	68.2	80.0	80.9	6.9	1.6	62.8
50 to 64	56.6	68.2	70.4	10.7	2.3	49.5
65 and over	44.3	55.6	57.7	5.4	3.6	40.2
<i>Occupation</i>						
Professional	79.9	82.4	77.4	15.4	2.8	74.3
Business Executive	86.2	88.2	94.0	4.4	1.1	81.2
Clerical	63.0	81.2	78.3	11.5	2.6	64.1
Sales	71.6	79.9	81.6	12.0	0.4	66.7
Skilled Labour	72.2	81.1	78.1	6.1	1.2	51.0
Unskilled Labour	43.0	73.3	72.1	5.1	—	31.9
Retired	44.2	57.6	56.9	2.6	1.8	37.4
Other	34.2	56.4	59.2	5.0	3.0	51.4
<i>Financial — Other</i>						
Financial	82.8	85.1	83.2	4.9	—	78.5
All Other	65.0	77.6	76.5	7.6	1.6	56.2
<i>Employment</i>						
Employee	68.4	81.0	78.6	7.8	1.4	57.4
Self-employed	80.0	84.9	88.6	9.7	0.9	71.2
Not in Labour Force	32.9	50.8	53.9	3.8	2.9	39.1
<i>Employment Experience</i>						
<i>Continuously Employed</i>						
Fully	72.8	82.6	83.2	9.5	1.6	64.3
Partly, Partly-fully	63.8	59.5	79.7	19.0	—	47.8
<i>Not Continuously Employed</i>						
Voluntary	38.8	56.5	57.7	3.4	2.9	45.3
Involuntary	61.6	80.2	69.2	3.5	0.2	38.5
ALL HOUSEHOLDS	65.3	77.7	76.7	7.5	1.5	56.7

* Purchased directly from an insurance company. Excludes, e.g., group insurance purchased through employer or union.

TABLE 14

**Distribution of Assets of Households, by Class of Asset and Balance Sheet
Components of Households, Seven Canadian Cities, 1962**

Characteristic	Liquid	Illiquid Fixed Claims	Cash Producing Equity	Family Dwelling	Total	
					%	\$ per Household
Total Assets						
0	—	—	—	—	—	—
\$1 — 999	82.5	16.2	1.0	0.2	100.0	317
\$1,000 — 4,499	51.7	36.0	8.2	4.1	100.0	2,310
\$4,500 — 7,499	43.7	22.8	20.3	13.2	100.0	5,682
\$7,500 — 9,999	21.9	10.3	15.5	52.3	100.0	8,424
\$10,000 — 14,999	9.7	5.5	5.8	79.0	100.0	12,574
\$15,000 — 24,999	7.8	5.7	4.5	81.9	100.0	19,151
\$25,000 — 49,999	12.5	11.1	12.4	64.1	100.0	33,675
\$50,000 — 99,999	13.2	11.7	38.7	36.4	100.0	69,183
\$100,000 or more	6.1	14.1	62.9	16.9	100.0	233,790
Total Debts						
0	20.3	20.5	23.2	36.1	100.0	16,227
\$1 — 999	15.6	14.0	16.2	54.2	100.0	4,653
\$1,000 — 4,499	10.1	9.2	16.2	64.4	100.0	14,166
\$4,500 — 7,499	4.6	5.7	30.1	59.7	100.0	28,808
\$7,500 — 9,999	5.3	4.6	22.7	67.5	100.0	27,012
\$10,000 — 14,999	4.7	5.9	28.0	61.4	100.0	35,043
\$15,000 — 24,999	3.6	5.4	47.5	43.5	100.0	62,109
\$25,000 — 49,999	5.8	8.0	69.4	16.8	100.0	183,209
\$50,000 — 99,999	2.7	0.4	82.0	14.9	100.0	129,080
\$100,000 or more	—	—	—	—	—	—
Net Worth						
—\$500 or more	71.4	14.2	14.4	—	100.0	206
—\$1 to —\$500	68.7	22.9	1.1	7.3	100.0	188
0	—	—	—	—	—	—
\$1 — 999	56.1	20.7	5.4	17.8	100.0	584
\$1,000 — 4,499	28.7	19.7	6.1	45.5	100.0	4,070
\$4,500 — 7,499	10.5	6.8	3.7	79.0	100.0	12,311
\$7,500 — 9,999	8.5	4.0	5.4	82.1	100.0	14,185
\$10,000 — 14,999	8.6	6.1	7.3	77.9	100.0	17,483
\$15,000 — 24,999	9.9	8.3	8.3	73.5	100.0	23,706
\$25,000 — 49,999	14.5	11.7	17.1	56.6	100.0	38,445
\$50,000 or more	8.2	13.8	56.6	21.4	100.0	149,591
ALL HOUSEHOLDS	10.6	11.1	29.6	48.8	100.0	20,421

TABLE 15

**Distribution of Assets of Households, by Class of Asset and Income
Characteristics of Households, Seven Canadian Cities, 1962**

Characteristic	Liquid	Illiquid Fixed Claims	Cash Producing Equity	Family Dwelling	Total	
					%	\$ per Household
<i>Total Income</i>						
Under \$1,000	14.9	8.4	—	76.7	100.0	2,929
\$1,000 — 1,999	17.8	0.9	2.1	79.3	100.0	3,625
\$2,000 — 2,999	20.4	7.7	9.2	62.7	100.0	4,474
\$3,000 — 3,999	11.2	7.4	21.0	60.4	100.0	9,602
\$4,000 — 4,999	15.6	10.3	12.1	62.1	100.0	8,537
\$5,000 — 5,999	14.4	15.2	14.8	55.5	100.0	12,185
\$6,000 — 6,999	7.1	7.0	19.7	66.3	100.0	21,140
\$7,000 — 7,999	7.5	4.9	25.9	61.7	100.0	29,752
\$8,000 — 9,999	12.0	9.1	22.4	56.5	100.0	29,559
\$10,000 — 14,999	8.7	14.7	32.6	44.0	100.0	47,031
\$15,000 — 24,999	6.2	9.3	60.6	23.9	100.0	120,021
\$25,000 or more	9.2	22.3	50.6	17.8	100.0	212,569
<i>Principal Source of Income</i>						
Salaries, Wages and	11.4	10.6	16.3	61.7	100.0	15,332
Other Money Received						
Business and Professional	5.1	9.1	65.7	20.2	100.0	90,782
Investment and	13.9	19.1	31.0	35.9	100.0	42,235
Other Money Income						
Government Payments	14.8	3.7	1.7	79.8	100.0	3,870
<i>Wife's Contribution to Income</i>						
No Wife in Family	19.4	17.0	24.1	39.4	100.0	14,316
0	9.2	9.1	31.6	50.1	100.0	20,072
1 — 10%	9.3	10.2	32.6	47.9	100.0	35,201
11 — 20%	14.4	24.6	20.7	40.4	100.0	34,372
21 — 30%	11.0	9.5	9.9	69.5	100.0	16,712
31 — 40%	5.9	6.5	42.7	44.9	100.0	25,310
41% and over	12.9	14.0	11.9	61.1	100.0	9,820
ALL HOUSEHOLDS	10.6	11.1	29.6	48.8	100.0	20,421

TABLE 16
Distribution of Assets of Households, by Class of Asset, Life Cycle Group
and Size of Households, Seven Canadian Cities, 1962

Characteristic	Liquid	Illiquid Fixed Claims	Cash Producing Equity	Family Dwelling	Total	
					%	\$ per Household
<i>Life Cycle Group</i>						
Young, Single	34.0	19.4	29.1	17.5	100.0	7,219
<i>Young, Married</i>						
No Children	15.1	16.4	12.3	56.2	100.0	7,457
Pre-school Age Children	7.0	6.2	22.7	64.2	100.0	10,291
School Age Children	6.2	5.7	33.5	54.6	100.0	18,049
Teenage Children	13.4	13.0	3.2	70.3	100.0	11,130
Middle Age, Single	20.8	11.5	26.4	41.3	100.0	13,966
<i>Middle Age, Married</i>						
No or Grown Children	14.5	12.4	25.6	47.6	100.0	26,366
Children at Home	6.3	8.8	36.9	47.9	100.0	28,811
Older, Single	18.2	30.4	21.4	30.0	100.0	23,843
<i>Older, Married</i>						
No or Grown Children	17.4	50.7	16.1	15.8	100.0	112,006
Children at Home	17.8	16.7	23.3	42.2	100.0	26,322
<i>Number in Household</i>						
<i>Head under 50 Years</i>						
One	24.5	13.5	24.9	37.1	100.0	9,757
Two	15.9	13.1	15.7	55.3	100.0	10,179
Three or Four	7.1	7.4	25.4	60.1	100.0	15,843
Five to Seven	5.2	7.7	35.1	52.1	100.0	22,381
Eight or More	4.4	6.0	1.3	88.3	100.0	10,211
<i>Head 50 Years and Over</i>						
One	17.1	22.8	25.9	34.2	100.0	15,575
Two	16.9	15.8	26.0	41.2	100.0	28,217
Three or Four	9.0	11.5	40.9	38.7	100.0	38,412
Five to Seven	13.3	10.4	26.2	50.2	100.0	25,963
Eight or More	8.8	6.6	42.0	42.6	100.0	30,284
<i>All Households</i>						
One	19.4	19.9	25.6	35.1	100.0	13,164
Two	16.7	15.2	23.8	44.3	100.0	20,424
Three	8.0	10.2	36.3	45.5	100.0	21,908
Four	7.8	7.9	26.9	57.5	100.0	19,880
Five	6.9	9.4	35.4	48.3	100.0	24,970
Six	8.6	4.7	18.2	68.4	100.0	17,767
Seven	2.2	8.8	53.7	35.3	100.0	28,190
Eight	3.7	8.2	20.2	67.8	100.0	22,660
Nine	16.7	—	51.5	31.8	100.0	14,161
Ten or More	7.2	7.5	—	85.3	100.0	7,178
ALL HOUSEHOLDS	10.6	11.1	29.6	48.8	100.0	20,421

TABLE 17
**Distribution of Assets of Households, by Class of Asset and Characteristics
of Head of Household, Seven Canadian Cities, 1962**

Characteristic	Liquid	Illiquid Fixed Claims	Cash Producing Equity	Family Dwelling	Total	
					%	\$ per Household
Age - Years						
29 and under	12.3	18.2	25.2	44.3	100.0	5,977
30 - 39	8.2	6.1	25.5	60.2	100.0	14,728
40 - 49	7.1	8.4	29.4	55.0	100.0	23,726
50 - 64	12.0	11.2	35.0	41.8	100.0	29,317
65 and over	17.7	22.5	22.7	37.1	100.0	27,598
Occupation						
Professional	11.2	14.6	24.6	49.7	100.0	31,678
Business Executive	6.1	10.0	54.3	29.6	100.0	64,049
Clerical	16.9	15.0	8.7	59.4	100.0	12,450
Sales	11.8	8.5	17.6	62.1	100.0	18,393
Skilled Labour	10.9	6.0	15.7	67.4	100.0	12,301
Unskilled Labour	12.3	6.2	3.0	78.5	100.0	7,376
Retired	17.5	14.2	27.5	40.8	100.0	23,878
Other	13.8	22.2	17.6	46.4	100.0	16,505
Financial - Other						
Financial	7.1	18.5	41.5	32.8	100.0	44,811
All Other	10.7	10.7	29.1	49.5	100.0	19,945
Employment						
Employee	12.0	11.1	11.0	65.8	100.0	14,195
Self-employed	6.1	8.5	62.5	22.9	100.0	72,588
Not in Labour Force	15.9	17.8	24.0	42.3	100.0	20,924
Employment Experience						
Continuously Employed						
Fully	9.5	9.7	32.4	48.4	100.0	24,248
Partly, Partly-fully	21.1	3.3	35.2	40.4	100.0	6,325
Not Continuously Employed						
Voluntary	15.6	20.8	25.2	38.3	100.0	20,073
Involuntary	10.6	3.2	4.3	81.9	100.0	6,882
ALL HOUSEHOLDS	10.6	11.1	29.6	48.8	100.0	20,421

TABLE 18

**Distribution of Cash Producing Assets of Households, by
Balance Sheet Components, Seven Canadian Cities, 1962**

Characteristic	Deposits	Canada Savings Bonds	Other Bonds	Mortgage and other Loans	Publicly Traded Shares	Shares in Invest- ment Mutuals, Trusts and Clubs	Equity in own Business	Other Real Estate	Total
Total Assets									
0.....	—	—	—	—	—	—	—	—	—
\$1 — 999 ...	86.5	10.4	1.3	0.5	0.1	1.1	—	—	100.0
\$1,000 — 4,499 ...	66.4	16.1	0.7	3.7	4.4	0.7	6.2	1.9	100.0
\$4,500 — 7,499 ...	54.3	6.7	0.4	10.4	10.3	2.0	15.4	0.7	100.0
\$7,500 — 9,999 ...	27.8	25.8	3.6	5.0	7.1	10.2	2.8	17.7	100.0
\$10,000 — 14,999 ...	44.8	12.1	0.4	8.9	7.4	3.5	9.0	14.0	100.0
\$15,000 — 24,999 ...	50.4	8.6	3.2	3.6	6.3	4.1	5.8	17.9	100.0
\$25,000 — 49,999 ...	27.0	14.2	9.3	8.6	8.1	2.8	11.3	18.6	100.0
\$50,000 — 99,999 ...	13.7	9.1	3.8	6.7	12.4	2.3	27.3	24.7	100.0
\$100,000 or more.....	2.9	4.9	6.2	6.3	11.5	0.5	53.4	14.4	100.0
Total Debts									
0.....	21.2	15.3	10.4	11.1	16.7	2.6	12.7	9.9	100.0
\$1 — 999 ...	35.9	11.2	0.3	3.8	2.9	1.4	33.1	11.4	100.0
\$1,000 — 4,499 ...	26.3	8.5	4.1	5.1	9.3	2.1	34.4	10.2	100.0
\$4,500 — 7,499 ...	9.8	2.4	2.2	5.0	13.4	0.7	63.9	2.6	100.0
\$7,500 — 9,999 ...	14.2	3.8	2.3	2.9	2.9	0.8	37.2	35.9	100.0
\$10,000 — 14,999 ...	11.3	2.5	1.4	2.2	5.4	1.5	64.9	10.6	100.0
\$15,000 — 24,999 ...	4.2	2.4	1.5	3.9	5.5	0.9	50.2	31.5	100.0
\$25,000 — 49,999 ...	6.2	0.8	5.7	3.7	5.2	—	49.7	28.6	100.0
\$50,000 — 99,999 ...	2.8	0.3	—	0.5	—	—	—	96.4	100.0
\$100,000 or more.....	—	—	—	—	—	—	—	—	—
Net Worth									
—\$500 or more	68.8	9.4	0.7	5.3	3.9	5.4	6.5	—	100.0
—\$1 to —\$500	77.5	14.9	1.7	4.4	0.2	1.2	—	—	100.0
0.....	—	—	—	—	—	—	—	—	—
\$1 — 999 ...	81.6	8.7	1.0	—	1.1	1.5	6.0	—	100.0
\$1,000 — 4,499 ...	62.2	14.9	0.6	5.9	3.9	0.6	7.9	3.9	100.0
\$4,500 — 7,499 ...	57.5	9.2	0.4	9.3	9.7	4.9	8.4	0.6	100.0
\$7,500 — 9,999 ...	40.0	19.5	2.5	—	8.1	4.0	4.6	21.3	100.0
\$10,000 — 14,999 ...	40.9	8.5	0.2	8.7	8.1	3.3	12.3	18.0	100.0
\$15,000 — 24,999 ...	40.7	7.8	3.6	7.0	4.4	4.1	8.9	23.3	100.0
\$25,000 — 49,999 ...	22.9	15.1	10.6	6.7	10.2	2.3	11.7	20.6	100.0
\$50,000 or more.....	5.2	5.9	5.8	6.5	11.7	0.9	48.4	15.7	100.0
ALL HOUSEHOLDS	15.3	7.8	5.7	6.5	10.4	1.6	36.4	16.4	100.0

TABLE 19

**Distribution of Cash Producing Assets of Households, by Income
Characteristics, Seven Canadian Cities, 1962**

Characteristic	Deposits	Canada Savings Bonds	Other Bonds	Mortgages and other Loans	Publicly Traded Shares	Shares in Invest- ment Mutuals, Trusts and Clubs	Equity in own Business	Other Real Estate	Total
<i>Total Income</i>									
Under \$1,000	63.9	—	—	36.1	—	—	—	—	100.0
\$1,000 — 1,999	85.9	2.0	0.2	1.6	1.7	7.8	—	0.8	100.0
\$2,000 — 2,999	47.5	9.4	2.6	14.8	1.8	10.7	12.8	0.4	100.0
\$3,000 — 3,999	25.3	4.4	11.5	3.0	4.8	0.2	42.3	8.4	100.0
\$4,000 — 4,999	42.4	6.9	4.4	8.1	3.5	2.7	20.0	12.0	100.0
\$5,000 — 5,999	27.5	12.6	5.6	13.1	12.4	1.7	12.0	15.1	100.0
\$6,000 — 6,999	19.8	4.9	0.7	5.7	9.8	2.4	11.3	45.5	100.0
\$7,000 — 7,999	12.7	8.6	3.1	2.2	12.2	0.6	39.9	20.6	100.0
\$8,000 — 9,999	23.0	9.5	4.2	2.5	15.5	1.3	19.2	24.9	100.0
\$10,000 — 14,999	12.6	6.9	3.9	3.7	7.4	0.9	34.5	30.2	100.0
\$15,000 — 24,999	5.7	2.7	4.1	4.9	12.0	1.6	63.3	5.6	100.0
\$25,000 or more	2.8	8.6	10.7	15.2	12.6	0.5	45.8	3.6	100.0
Unclassified	5.7	41.3	20.5	0.2	5.1	6.8	0.8	19.5	100.0
<i>Principal Source of Income</i>									
Salaries, Wages and other money received	27.0	10.0	3.1	7.1	13.8	2.4	15.9	20.6	100.0
Business and Profes- sional	4.5	2.1	2.0	5.9	2.2	0.3	72.6	10.4	100.0
Investment and other Money Income	10.8	11.0	22.0	7.5	26.0	1.4	0.7	20.5	100.0
Government Payments	71.9	1.5	0.2	18.1	—	8.3	—	—	100.0
<i>Wife's Contribution to Income</i>									
No Wife in Family	26.6	13.7	6.4	3.2	27.6	3.7	11.6	7.2	100.0
0	15.0	5.6	3.4	5.5	5.4	1.1	40.8	23.1	100.0
1 — 10%	9.9	9.9	9.2	1.9	14.9	3.5	39.1	11.6	100.0
11 — 20%	8.5	16.2	12.8	27.0	25.6	0.5	4.0	5.6	100.0
21 — 30%	31.4	10.4	15.5	5.1	4.9	0.9	27.9	3.9	100.0
31 — 40%	9.3	2.3	1.5	2.9	1.4	0.3	78.3	4.0	100.0
41% and over	27.9	9.9	21.8	5.4	8.5	1.9	3.4	21.1	100.0
ALL HOUSEHOLDS	15.3	7.8	5.7	6.5	10.4	1.6	36.4	16.4	100.0

TABLE 20

Distribution of Cash Producing Assets of Households, by Life Cycle Group and Size of Household, Seven Canadian Cities, 1962

Characteristic	Deposits	Canada Savings Bonds	Other Bonds	Mortgage and other Loans	Publicly Traded Shares	Shares in Investment Mutuals, Trusts and Clubs	Equity in own Business	Other Real Estate	Total
<i>Life Cycle Group</i>									
Young, Single	26.1	23.7	1.3	6.3	40.0	0.3	2.3	—	100.0
<i>Young, Married</i>									
No Children	43.3	8.0	3.7	3.3	18.3	4.3	5.2	13.9	100.0
Pre-school Age Children ..	17.4	4.7	1.8	4.2	5.4	1.4	47.5	17.7	100.0
School Age Children ..	12.1	3.0	0.2	2.4	3.5	1.2	67.2	10.4	100.0
Teenage Children	54.1	11.1	7.7	11.7	2.1	2.9	—	10.4	100.0
<i>Middle Age, Single</i>	28.0	12.4	2.8	5.5	34.5	6.0	6.2	4.6	100.0
<i>Middle Age, Married</i>									
No or Grown Children .	18.5	11.2	4.6	13.4	10.8	1.6	17.4	22.5	100.0
Children at Home	8.5	5.1	4.5	2.8	5.6	0.7	54.2	18.6	100.0
<i>Older, Single</i>	30.9	8.7	11.4	2.3	34.5	8.0	2.7	1.5	100.0
<i>Older, Married</i>									
No or Grown Children .	17.0	3.7	37.5	22.7	13.7	—	—	5.4	100.0
Children at Home	18.9	13.9	14.1	9.9	18.0	2.3	9.4	13.4	100.0
<i>Number in Household</i>									
<i>Head under 50 Years</i>									
One	31.4	14.7	2.8	4.4	35.6	4.3	—	6.8	100.0
Two	35.3	12.0	1.5	4.4	15.8	1.9	20.4	8.8	100.0
Three or Four	15.8	4.5	1.6	5.9	3.7	1.3	54.7	12.6	100.0
Five to Seven	9.7	2.9	1.0	1.9	4.4	1.3	54.3	24.6	100.0
Eight or More	72.0	4.9	—	—	14.5	8.7	—	—	100.0
<i>Head 50 Years and Over</i>									
One	26.8	8.4	7.4	4.1	41.6	6.3	4.9	0.6	100.0
Two	16.7	14.1	8.9	13.0	11.3	1.4	15.4	19.2	100.0
Three or Four	10.7	4.7	8.5	5.8	10.0	1.3	47.0	12.0	100.0
Five to Seven	11.7	16.3	14.5	2.3	15.9	0.4	18.3	20.6	100.0
Eight or More	16.5	0.8	—	—	—	—	8.8	73.9	100.0
<i>All Households</i>									
One	28.3	10.4	5.9	4.2	39.6	5.7	3.3	2.6	100.0
Two	19.4	13.8	7.9	11.7	11.9	1.5	16.1	17.7	100.0
Three	12.3	3.4	5.1	7.9	9.8	1.0	48.8	11.8	100.0
Four	14.1	6.4	5.5	3.0	3.2	1.7	53.1	13.0	100.0
Five	8.3	6.9	5.0	1.9	9.6	0.8	42.7	24.8	100.0
Six	24.3	6.3	0.9	3.7	2.5	2.5	26.8	33.0	100.0
Seven	3.3	0.6	2.0	0.6	—	1.0	82.5	10.0	100.0
Eight	14.2	1.4	—	—	2.2	1.3	16.2	64.8	100.0
Nine	24.5	—	—	—	—	—	—	75.5	100.0
Ten or More	83.4	16.6	—	—	—	—	—	—	100.0
ALL HOUSEHOLDS	15.3	7.8	5.7	6.5	10.4	1.6	36.4	16.4	100.0

TABLE 21

**Distribution of Cash Producing Assets of Households, by Characteristics
of Head of Household, Seven Canadian Cities, 1962**

Characteristic	Deposits	Canada Savings Bonds	Other Bonds	Mortgage and other Loans	Publicly Traded Shares	Shares in Invest- ment Mutuals, Trusts and Clubs	Equity in own Business	Other Real Estate	Total
Age - Years									
29 and under.....	26.0	4.6	2.5	4.3	6.0	1.4	51.1	4.1	100.0
30 - 39	17.2	6.0	1.0	3.7	7.7	1.5	50.3	12.6	100.0
40 - 49	13.8	4.5	1.4	4.3	6.1	1.5	46.9	21.5	100.0
50 - 64	12.8	9.2	6.1	7.6	10.9	1.2	34.3	18.0	100.0
65 and over.....	19.9	11.9	16.9	10.6	20.0	2.9	7.2	10.7	100.0
Occupation									
Professional	11.4	12.9	6.5	15.6	14.4	4.2	29.4	5.6	100.0
Business Executive ..	6.2	3.1	3.9	3.5	5.5	0.8	62.7	14.3	100.0
Clerical.....	34.5	18.5	1.3	18.4	8.6	2.6	4.1	11.9	100.0
Sales	27.3	9.1	7.6	1.5	12.7	1.6	7.6	32.5	100.0
Skilled Labour	32.1	7.3	0.2	3.7	3.7	1.1	17.6	34.3	100.0
Unskilled Labour.....	64.9	7.1	—	10.1	4.8	0.4	—	12.6	100.0
Retired	19.5	10.1	14.6	9.0	28.7	0.8	—	17.1	100.0
Other	14.0	19.6	20.6	3.2	29.5	3.0	—	10.1	100.0
Financial - Other									
Financial	6.3	5.6	9.2	9.4	19.2	0.2	46.2	3.8	100.0
All Other.....	15.0	6.9	3.6	6.5	7.1	1.5	42.4	16.9	100.0
Employment									
Employee	33.7	12.8	5.4	8.5	15.1	3.0	2.0	19.3	100.0
Self-employed.....	4.5	3.6	2.9	5.4	2.7	0.7	64.7	15.4	100.0
Not in Labour Force ..	16.7	13.6	17.4	6.6	29.6	1.8	—	14.1	100.0
Employment Experience									
Continuously Employed									
Fully	13.5	7.1	2.9	6.2	6.1	1.6	45.2	17.4	100.0
Partly, Partly-fully ...	37.5	—	—	—	2.5	—	60.0	—	100.0
Not Continuously Em- ployed									
Voluntary	17.6	10.9	17.9	7.9	29.5	1.4	2.8	12.0	100.0
Involuntary	59.0	6.4	0.9	7.0	0.9	0.3	7.9	17.8	100.0
Unclassified	54.8	45.2	—	—	—	—	—	—	100.0
ALL HOUSEHOLDS	15.3	7.8	5.7	6.5	10.4	1.6	36.4	16.4	100.0

TABLE 25
Per Cent and Characteristics of Households Holding Assets,
by Type of Asset, Seven Canadian Cities, 1962

Type of Investment	As Percent of Total Number of Households	Average per Household					
		Holding \$	Net Worth \$	Debt to Asset Ratio	Total Income \$	Members No.	Age of Head Yrs.
Deposits	90.3	1,579	18,399	17.2	6,202	3.4	45
Canada Savings Bonds	29.8	2,456	25,590	12.3	7,102	3.2	47
Other Bonds	5.1	10,423	73,887	5.3	10,324	2.9	52
Mortgages and Other Loans	5.8	10,398	51,777	11.1	8,957	3.2	48
Balance with Brokers	0.7	1,544	75,817	6.6	10,742	3.0	43
Publicly Traded Shares	12.3	7,894	53,155	9.4	9,723	3.2	47
Shares in Investment Mutuals, Trusts, Clubs	6.5	2,262	41,894	13.5	9,214	3.6	44
Equity in own Business	5.9	58,044	82,578	8.0	9,291	3.7	44
Real Estate	8.3	18,362	45,735	15.9	8,743	3.6	47
Trusts and Estates	1.0	34,429	122,567	3.5	11,145	3.1	44
Withdrawable Pension Funds	32.3	2,375	13,979	22.7	6,890	3.6	43
Owned Homes	52.0	18,046	28,551	18.4	7,316	3.6	47
Recreational Residence	8.4	6,802	46,862	9.6	9,717	3.4	51
None of above	5.3	—	—280	—	2,513	2.9	47
ALL HOUSEHOLDS	100.0	20,421	16,830	17.6	5,910	3.4	45

TABLE 26
Distribution of Number of Households and Remaining Assets, and Characteristics of Households,
by Largest Type of Asset, Seven Canadian Cities, 1962

Households Whose Largest Asset is	Percent of Total House- holds	Largest Asset as Percent of Total	Remaining Assets as Percent of Total										Average per Household								
			Deposits	Canada Savings Bonds	Other Bonds	Mortgages and other Loans	Publicly Traded Shares	Shares in In- vestment Mutuals, Trusts and Clubs	Equity in own Business	Other Real Estate	With- drawable Pension Funds	Trusts and Estate	Family Dwelling	Recre- ational Dwelling	Total - Equals 100.0 Less Largest Asset	Net Worth \$	Ratio of Debt to Assets %	Total Income		Members	Age of Head Years
																		\$	%		
Deposits	25.6	74.0	-	6.2	0.3	1.4	1.5	1.3	0.8	0.1	4.1	-	8.8	1.4	26.0	1,612	16.4	4,099	6.0	3.2	41
Canada Savings Bonds	2.6	47.0	7.6	-	17.6	2.0	4.8	4.2	-	1.0	1.2	-	13.8	0.8	53.0	16,485	1.7	6,297	6.2	2.5	46
Other Bonds	0.8	43.5	6.4	7.5	-	8.0	8.8	2.2	10.6	5.1	0.1	-	6.1	1.6	56.5	67,430	3.3	8,277	12.0	2.7	54
Mortgages and Personal Loans	1.3	64.7	4.6	1.9	0.7	-	2.7	0.9	1.1	9.7	0.3	-	12.8	0.7	35.3	37,245	1.4	8,117	7.9	2.9	43
Publicly Traded Shares	1.7	52.4	5.4	8.8	9.7	2.0	-	0.2	-	-	1.1	0.2	17.5	1.9	47.5	58,953	1.7	8,471	13.9	2.4	46
Shares in Investment Mutuals, Trusts and Clubs	0.7	18.3	7.4	4.6	4.0	2.8	5.6	-	3.7	0.7	0.2	27.4	21.0	4.0	81.7	23,831	7.0	7,247	4.0	2.9	46
Equity in own Business	3.3	78.0	2.4	0.7	0.6	0.3	1.7	0.1	-	2.0	0.1	1.0	10.9	2.0	22.0	106,952	6.5	9,652	3.0	3.4	44
Real Estate	2.7	63.1	3.8	1.8	0.2	1.6	0.9	-	9.6	-	0.8	0.3	16.4	1.6	36.9	52,507	18.1	8,089	7.3	3.7	50
Trusts and Estates	0.2	69.1	2.6	1.3	0.4	-	1.4	0.3	15.7	-	3.2	-	5.5	0.4	30.9	153,963	0.3	8,320	-	2.5	36
Withdrawable Pension Funds	8.1	63.9	12.8	5.9	1.2	1.5	4.0	0.2	-	0.8	-	-	7.6	2.2	36.1	3,169	12.7	5,095	3.5	3.7	39
Owned Homes	47.0	74.9	6.3	2.4	0.7	1.4	2.2	0.6	1.2	2.7	4.6	0.2	-	2.9	25.1	17,354	25.7	6,771	7.5	3.6	47
Recreational Dwelling	0.9	68.5	7.4	0.9	-	-	0.7	3.6	1.2	-	3.5	-	14.1	-	31.5	12,153	8.5	6,412	12.3	3.3	46
TOTAL	94.9	-	7.0	3.6	2.6	2.9	4.8	0.7	16.6	7.5	3.8	1.7	46.0	2.8	-	16,830	17.6	5,910	6.9	3.4	45

TABLE 27

**Distribution of Bondholding Households by Type
of Bonds Held, Seven Canadian Cities, 1962**

Bond Type	Number	Percent of Total*
Government of Canada	54	28.7
Provincial	64	33.8
Municipal	18	9.5
Corporation	81	42.7
Foreign.....	23	12.4
Unclassified	11	5.7
ALL BONDHOLDING HOUSEHOLDS	189	100.0

* Percentages add to more than 100% since some respondents reported holding more than one type of bond.

TABLE 28

**Distribution of Bondholding Households by Type and Number
of Bonds Held and by Major Source of Income,
Seven Canadian Cities, 1962**

Major Source of Income	No. of Cases	TYPES OF BONDS HELD			NUMBER OF TYPES HELD			
		Govt. of Canada only*	All Other Holders	All Bonds	1	2	3 or more	Total
		percent			percent			
Investments.....	26	14.3	85.7	100.0	28.6	38.6	32.8	100.0
All other	152	17.6	82.4	100.0	83.2	12.7	4.1	100.0
Unclassified	11	14.5	85.5	100.0	100.0	—	—	100.0
ALL BONDHOLDERS	189	17.0	83.0	100.0	76.7	15.5	7.8	100.0

* Excludes Canada Savings Bonds

TABLE 29

**Distribution of Households Contributing to Pension Plans,
by Withdrawal Rights, Seven Canadian Cities, 1962**

Withdrawal Rights	Percent of Total Households
With right to withdraw	
Less than own contribution.....	9.9
Own contribution	45.0
More than own contribution	32.6
Without right to withdraw.....	14.1
Don't know.....	4.5
TOTAL.....	100.0*
TOTAL AS PERCENT OF ALL HOUSEHOLDS	38.1

* Percentages add to more than 100% since some households had more than one respondent contributing to pension plans.

TABLE 30
**Distribution of Households Currently Paying into an Annuity or
 Voluntary Retirement Plan, by Major Source of Income,
 Seven Canadian Cities, 1962**

	No. of Cases	Percent of Total
<i>Major source of income:</i>		
Wages and salaries and other money received	226	85.8
Business and professional income	24	9.1
Government payments	—	—
Investment income and other money income	5	2.0
Unclassified	8	3.1
ALL HOUSEHOLDS PAYING INTO ANNUITY OR VOLUNTARY RETIREMENT PLAN	263	100.0

TABLE 31
**Distribution of Households Currently Holding Paid-Up Annuities,
 by Age of Household Head, Seven Canadian Cities, 1962**

Age	No. of Cases	Percent of Total
Under 65 years	42	78.5
65 years and over	12	21.5
ALL AGE GROUPS	54	100.0

TABLE 32

**Relative Frequency, Value and Mortgage Debt of Owner-Occupied Houses and Characteristics
of Owning Households by Value of House, Seven Canadian Cities, 1962**

Estimated Value of House	Percent of Total House Owners	House as Percent of Total Assets	Mortgaged Houses		Average Per Household				
			Percent of Total	Average Debt for House \$	Net Worth \$	Debt as Percent of Total Assets	Total Income \$	Members No.	Age of Head Years
\$0 - 5,999	1.5	79.8	—	—	4,548	1.9	2,874	3.0	51
\$6,000 - 7,999	0.9	89.2	50.0	3,730	5,302	35.7	2,824	3.0	50
\$8,000 - 9,999	3.4	62.8	37.5	4,595	10,869	19.0	5,206	3.6	51
\$10,000 - 11,999	8.6	66.9	62.5	4,561	12,429	19.9	4,753	3.5	48
\$12,000 - 14,999	19.6	74.2	64.5	6,549	13,030	26.9	5,786	3.6	46
\$15,000 - 19,999	36.3	63.1	68.7	8,016	19,587	26.2	6,610	3.6	47
\$20,000 - 24,999	16.6	47.9	76.1	9,040	36,063	18.5	8,629	3.8	47
\$25,000 - 29,999	5.8	54.7	68.5	9,597	39,311	17.3	9,945	4.0	48
\$30,000 - 39,999	5.0	33.4	66.0	12,175	84,337	11.6	13,173	3.9	51
\$40,000 - 49,999	1.4	39.5	61.5	14,536	95,955	10.4	21,474	3.6	54
\$50,000 or more	1.1	24.5	70.0	10,139	329,923	2.1	15,810	3.4	51
ALL OWNING HOUSEHOLDS	100.0	51.5	66.1	7,969	28,551	18.4	7,316	3.6	47

TABLE 33

**Frequency and Size of Total Asset Holdings of Households
by Amount of Net Worth, Seven Canadian Cities, 1962**

Net Worth	No. of Cases	Percent of all House- holds	TOTAL ASSETS						Percent of Total Value of Holdings
			Percent of Households Owning Asset*	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only	Percent of Owners	
				dollars					
—\$500 or more	134	4.2	73.6	200	30	270	130	3.2	—
—\$1 to —\$500	149	4.6	75.6	710	50	940	110	3.7	0.2
0	96	3.0	—	—	—	—	—	—	—
\$1 - 999	490	15.2	99.3	830	400	830	400	16.0	0.6
\$1,000 - 4,499	507	15.8	100.0	4,430	2,730	4,430	2,730	16.7	3.4
\$4,500 - 7,499	335	10.4	100.0	12,590	13,300	12,590	13,300	11.0	6.4
\$7,500 - 9,999	180	5.6	100.0	14,580	15,530	14,580	15,530	5.9	4.0
\$10,000 - 14,999	392	12.2	100.0	17,430	16,500	17,430	16,500	12.9	10.4
\$15,000 - 24,999	491	15.3	100.0	23,670	22,970	23,670	22,970	16.1	17.7
\$25,000 - 49,999	249	7.7	100.0	38,310	37,330	38,310	37,330	8.2	14.5
\$50,000 or more	193	6.0	100.0	145,430	90,230	145,430	90,230	6.3	42.7
ALL HOUSEHOLDS....	3,216	100.0	94.7	20,420	12,250	21,570	14,010	100.0	100.0

* Each cell is out of 100 percent.

TABLE 34

**Frequency and Size of Holdings of Deposits by Households,
by Amount of Net Worth, Seven Canadian Cities, 1962**

Net Worth	No. of Cases	Percent of all House- holds	DEPOSITS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset*	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
—\$500 or more	134	4.2	70.2	120	20	170	100	3.2	0.4	
—\$1 to —\$500	149	4.6	70.8	120	20	160	70	3.6	0.4	
0	96	3.0	—	—	—	—	—	—	—	
\$1 — 999	490	15.2	94.0	300	220	320	230	15.9	3.2	
\$1,000 — 4,499	507	15.8	92.8	930	570	1,000	600	16.2	10.2	
\$4,500 — 7,499	335	10.4	92.5	1,080	400	1,170	460	10.7	7.9	
\$7,500 — 9,999	180	5.6	92.0	770	400	840	410	5.7	3.0	
\$10,000 — 14,999	392	12.2	93.6	1,370	660	1,460	710	12.6	11.7	
\$15,000 — 24,999	491	15.3	99.3	1,940	1,100	1,950	1,100	16.8	20.8	
\$25,000 — 49,999	249	7.7	100.0	3,410	1,450	3,410	1,450	8.6	18.5	
\$50,000 or more	193	6.0	100.0	5,680	2,610	5,680	2,610	6.6	23.9	
ALL HOUSEHOLDS	3,216	100.0	90.3	1,430	500	1,580	580	100.0	100.0	

* Each cell is out of 100 percent.

TABLE 35

**Frequency and Size of Holdings of Canada Savings Bonds by Households,
by Amount of Net Worth, Seven Canadian Cities, 1962**

Net Worth	No. of Cases	Percent of all House- holds	CANADA SAVINGS BONDS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Household Owning Asset*	Average Holding — all Household	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
—\$500 or more	134	4.2	8.3	20	—	280	200	1.2	0.1	
—\$1 to —\$500	149	4.6	10.2	20	—	200	60	1.6	0.1	
0	96	3.0	—	—	—	—	—	—	—	
\$1 — 999	490	15.2	13.3	30	—	210	150	6.8	0.6	
\$1,000 — 4,499	507	15.8	31.1	210	—	680	500	16.5	4.6	
\$4,500 — 7,499	335	10.4	28.9	190	—	640	300	10.1	2.6	
\$7,500 — 9,999	180	5.6	30.2	410	—	1,350	360	5.7	3.1	
\$10,000 — 14,999	392	12.2	35.0	270	—	760	310	14.4	4.5	
\$15,000 — 24,999	491	15.3	36.5	390	—	1,060	570	18.7	8.1	
\$25,000 — 49,999	249	7.7	59.2	2,310	500	3,900	2,000	15.4	24.4	
\$50,000 or more	193	6.0	48.3	6,320	—	13,090	3,500	9.7	51.8	
ALL HOUSEHOLDS	3,216	100.0	29.8	730	—	2,460	500	100.0	100.0	

* Each cell is out of 100 percent.

TABLE 36
Frequency and Size of Holdings of Other Bonds by Households
by Amount of Net Worth, Seven Canadian Cities, 1962

Net Worth	No. of Cases	Percent of all House- holds	OTHER BONDS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset*	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
—\$500 or more	134	4.2	2.6	—	—	50	30	2.2	—	
—\$1 to —\$500	149	4.6	2.4	—	—	100	50	2.2	—	
0	96	3.0	—	—	—	—	—	—	—	
\$1 — 999	490	15.2	0.7	—	—	500	250	2.2	0.1	
\$1,000 — 4,499	507	15.8	1.8	10	—	530	600	5.5	0.3	
\$4,500 — 7,499	335	10.4	2.0	10	—	350	90	4.0	0.1	
\$7,500 — 9,999	180	5.6	2.5	30	—	1,340	190	2.8	0.4	
\$10,000 — 14,999	392	12.2	2.5	20	—	600	240	6.1	0.3	
\$15,000 — 24,999	491	15.3	6.4	170	—	2,700	1,080	19.3	5.0	
\$25,000 — 49,999	249	7.7	15.3	1,610	—	10,540	5,600	23.3	23.5	
\$50,000 or more	193	6.0	27.6	6,210	—	22,490	5,180	32.5	70.2	
ALL HOUSEHOLDS	3,216	100.0	5.1	530	—	10,420	2,000	100.0	100.0	

* Each cell is out of 100 percent.

TABLE 37
Frequency and Size of Holdings of Mortgages or Personal Loans by Households
by Amount of Net Worth, Seven Canadian Cities, 1962

Net Worth	No. of Cases	Percent of all House- holds	MORTGAGES OR PERSONAL LOANS						
			Percent of Households Owning Asset*	Average Holding - all Households	Median Holding - all Households	Average Holding - Holders only	Median Holding - Holders only	Percent of Owners	Percent of Total Value of Holdings
				dollars					
-\$500 or more	134	4.2	0.7	10	—	1,000	500	0.5	0.1
-\$1 to -\$500.....	149	4.6	2.4	10	—	250	130	1.9	—
0.....	96	3.0	—	—	—	—	—	—	—
\$1 — 999	490	15.2	—	—	—	—	—	—	—
\$1,000 — 4,499	507	15.8	4.6	80	—	1,770	860	12.6	2.1
\$4,500 — 7,499	335	10.4	5.4	180	—	3,270	3,000	9.8	3.1
\$7,500 — 9,999	180	5.6	—	—	—	—	—	—	—
\$10,000 — 14,999	392	12.2	8.2	290	—	3,530	3,880	17.5	5.9
\$15,000 — 24,999	491	15.3	8.1	360	—	4,430	4,600	21.4	9.1
\$25,000 — 49,999	249	7.7	10.6	980	—	9,240	9,960	14.2	12.6
\$50,000 or more.....	193	6.0	21.2	6,680	—	31,580	13,770	22.1	67.0
ALL HOUSEHOLDS	3,216	100.0	5.8	600	—	10,400	3,960	100.0	100.0

* Each cell is out of 100 percent.

TABLE 38

**Frequency and Size of Holdings of Publicly Traded Stock by Households,
by Amount of Net Worth, Seven Canadian Cities, 1962**

Net Worth	No. of Cases	Percent of all House- holds	PUBLICLY TRADED STOCK						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset*	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
—\$500 or more.....	134	4.2	2.2	10	—	340	70	0.8	—	
—\$1 to —\$500	149	4.6	0.7	—	—	40	20	0.3	—	
0	96	3.0	—	—	—	—	—	—	—	
\$1 — 999	490	15.2	0.9	—	—	440	210	1.1	0.1	
\$1,000 — 4,499	507	15.8	9.1	60	—	660	540	11.6	1.0	
\$4,500 — 7,499	335	10.4	6.8	180	—	2,630	830	5.8	1.9	
\$7,500 — 9,999	180	5.6	8.1	130	—	1,620	1,850	3.7	0.8	
\$10,000 — 14,999	392	12.2	17.9	280	—	1,580	1,000	17.7	3.6	
\$15,000 — 24,999	491	15.3	12.0	210	—	1,770	880	14.8	3.3	
\$25,000 — 49,999	249	7.7	33.2	1,490	—	4,480	1,540	20.8	11.8	
\$50,000 or more	193	6.0	48.3	12,590	—	26,090	11,330	23.5	77.6	
ALL HOUSEHOLDS.....	3,216	100.0	12.3	970	—	7,890	1,300	100.0	100.0	

* Each cell is out of 100 percent.

TABLE 39

**Frequency and Size of Holdings of Shares in Mutual Funds, Investment Trusts, and Clubs,
by Amount of Net Worth, Seven Canadian Cities, 1962**

Net Worth	No. of Cases	Percent of all House- holds	SHARES IN MUTUAL FUNDS, INVESTMENT TRUSTS, AND CLUBS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset*	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
—\$500 or more	134	4.2	0.7	10	—	1,400	700	0.5	0.3	
—\$1 to —\$500	149	4.6	0.7	—	—	250	130	0.5	0.1	
0	96	3.0	—	—	—	—	—	—	—	
\$1 — 999	490	15.2	1.9	10	—	290	170	4.4	0.6	
\$1,000 — 4,499	507	15.8	3.1	10	—	270	180	7.5	0.9	
\$4,500 — 7,499	335	10.4	8.0	90	—	1,100	310	13.0	6.3	
\$7,500 — 9,999	180	5.6	7.1	90	—	1,280	290	6.1	3.5	
\$10,000 — 14,999	392	12.2	6.4	110	—	1,640	880	12.1	8.8	
\$15,000 — 24,999	491	15.3	9.4	200	—	2,140	1,140	22.1	20.9	
\$25,000 — 49,999	249	7.7	13.6	330	—	2,430	370	16.4	17.6	
\$50,000 or more	193	6.0	18.8	1,000	—	5,330	1,730	17.4	41.1	
ALL HOUSEHOLDS	3,216	100.0	6.5	150	—	2,260	810	100.0	100.0	

* Each cell is out of 100 percent.

TABLE 40
Frequency and Size of Holdings of Equity in Own Business by Households,
by Amount of Net Worth, Seven Canadian Cities, 1962

Net Worth	No. of Cases	Percent of all House- holds	EQUITY IN OWN BUSINESS						
			Percent of Households Owning Asset *	Average Holding - all Households	Median Holding - all Households	Average Holding - Holders only	Median Holding - Holders only	Percent of Owners	Percent of Total Value of Holdings
						dollars			
-\$500 or more	134	4.2	0.7	10	—	1,700	850	0.5	—
-\$1 to -\$500	149	4.6	—	—	—	—	—	—	—
0	96	3.0	—	—	—	—	—	—	—
\$1 — 999	490	15.2	0.7	20	—	3,000	1,500	1.9	0.1
\$1,000 — 4,499	507	15.8	4.1	120	—	2,850	2,640	11.0	0.5
\$4,500 — 7,499	335	10.4	4.5	150	—	3,370	2,410	8.1	0.5
\$7,500 — 9,999	180	5.6	8.5	220	—	2,620	1,510	8.1	0.4
\$10,000 — 14,999	392	12.2	4.1	330	—	7,990	5,000	8.6	1.2
\$15,000 — 24,999	491	15.3	3.7	510	—	13,800	10,000	9.6	2.3
\$25,000 — 49,999	249	7.7	9.4	1,640	—	17,360	10,000	12.5	3.7
\$50,000 or more	193	6.0	38.7	51,710	—	133,520	60,000	39.7	91.3
ALL HOUSEHOLDS....	3,216	100.0	5.9	3,400	—	58,040	10,000	100.0	100.0

* Each cell is out of 100 percent.

TABLE 41
Frequency and Size of Holdings of Real Estate by Households,
by Amount of Net Worth, Seven Canadian Cities, 1962

Net Worth	No. of Cases	Percent of all House- holds	REAL ESTATE						
			Percent of Households Owning Asset *	Average Holding - all Households	Median Holding - all Households	Average Holding - Holders only	Median Holding - Holders only	Percent of Owners	Percent of Total Value of Holdings
						dollars			
-\$500 or more	134	4.2	—	—	—	—	—	—	—
-\$1 to -\$500	149	4.6	—	—	—	—	—	—	—
0	96	3.0	—	—	—	—	—	—	—
\$1 — 999	490	15.2	—	—	—	—	—	—	—
\$1,000 — 4,499	507	15.8	1.8	60	—	3,240	1,310	3.4	0.6
\$4,500 — 7,499	335	10.4	2.1	90	—	4,370	1,040	2.7	0.6
\$7,500 — 9,999	180	5.6	9.6	460	—	4,800	2,830	6.4	1.7
\$10,000 — 14,999	392	12.2	12.3	650	—	5,230	1,880	18.1	5.2
\$15,000 — 24,999	491	15.3	14.5	1,130	—	7,800	6,390	26.6	11.3
\$25,000 — 49,999	249	7.7	19.3	2,930	—	15,220	11,000	17.9	14.9
\$50,000 or more	193	6.0	34.4	16,750	—	48,620	30,000	24.8	65.8
ALL HOUSEHOLDS	3,216	100.0	8.3	1,530	—	18,360	9,110	100.0	100.0

* Each cell is out of 100 percent.

TABLE 42

**Frequency and Size of Holdings of Withdrawable Pension Fund by Households,
by Amount of Net Worth, Seven Canadian Cities, 1962**

Net Worth	No. of Cases	Percent of all House- holds	WITHDRAWABLE PENSION FUND						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset *	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
—\$500 or more	134	4.2	6.8	10	—	150	170	0.9	0.1	
—\$1 to —\$500	149	4.6	6.8	30	—	500	540	1.0	0.2	
0	96	3.0	—	—	—	—	—	—	—	
\$1 — 999	490	15.2	19.5	120	—	600	490	9.2	2.3	
\$1,000 — 4,499	507	15.8	42.7	680	—	1,590	1,400	20.9	14.0	
\$4,500 — 7,499	335	10.4	35.0	660	—	1,890	1,500	11.3	9.0	
\$7,500 — 9,999	180	5.6	29.0	550	—	1,900	1,610	5.0	4.0	
\$10,000 — 14,999	392	12.2	40.3	800	—	1,980	1,600	15.2	12.7	
\$15,000 — 24,999	491	15.3	48.5	1,430	—	2,950	2,390	22.9	28.5	
\$25,000 — 49,999	249	7.7	45.1	1,950	—	4,330	2,590	10.8	19.7	
\$50,000 or more	193	6.0	15.1	1,230	—	8,150	4,000	2.8	9.6	
ALL HOUSEHOLDS	3,216	100.0	32.3	770	—	2,380	1,700	100.0	100.0	

* Each cell is out of 100 percent.

TABLE 43

**Frequency and Size of Total Asset Holdings by Households*,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House- holds	TOTAL ASSETS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset**	Mean Holding — all Households	Median Holding — all Households	Mean Holding — Holders only	Median Holding — Holders only			
				dollars						
Under \$1,000.....	72	2.2	78.9	2,930	490	3,710	620	1.9	0.3	
\$1,000 — 1,999	156	4.9	72.8	3,630	110	4,980	660	3.7	0.9	
\$2,000 — 2,999	261	8.1	81.0	4,470	300	5,520	1,480	6.9	1.8	
\$3,000 — 3,999	418	13.0	92.4	9,600	1,350	10,390	2,500	12.7	6.1	
\$4,000 — 4,999	615	19.1	96.0	8,540	3,180	8,900	3,580	19.4	8.0	
\$5,000 — 5,999	512	15.9	100.0	12,190	7,710	12,190	7,710	16.8	9.5	
\$6,000 — 6,999	291	9.0	100.0	21,140	17,640	21,140	17,640	9.6	9.4	
\$7,000 — 7,999	235	7.3	100.0	29,750	20,800	29,750	20,800	7.7	10.6	
\$8,000 — 9,999	298	9.3	100.0	29,560	22,680	29,560	22,680	9.8	13.4	
\$10,000 — 14,999	225	7.0	100.0	47,030	30,520	47,030	30,520	7.4	16.1	
\$15,000 — 25,000	75	2.3	100.0	120,020	54,020	120,020	54,020	2.5	13.8	
Over \$25,000.....	25	0.8	100.0	212,570	111,330	212,570	111,330	0.8	8.2	
Unclassified	32	1.0	78.1	39,660	3,880	50,810	10,190	0.8	1.9	
ALL HOUSEHOLDS.....	3,216	100.0	94.7	20,420	12,250	21,570	14,010	100.0	100.0	

* Some households may be included in two or more asset classifications.

** Each cell is out of 100 percent.

TABLE 44

Frequency and Size of Holdings of Deposits by Households*,
by Total Income, Seven Canadian Cities, 1962

Total Income	No. of Cases	Percent of all House- holds	DEPOSITS						
			Percent of Households Owning Asset**	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only	Percent of Owners	Percent of Total Value of Holdings
			dollars						
Under \$1,000	72	2.2	69.0	440	60	630	400	1.7	0.7
\$1,000 — 1,999	156	4.9	63.7	630	40	990	200	3.4	2.1
\$2,000 — 2,999	261	8.1	75.6	760	100	1,010	200	6.8	4.3
\$3,000 — 3,999	418	13.0	86.4	910	300	1,060	300	12.4	8.3
\$4,000 — 4,999	615	19.1	90.2	1,150	400	1,270	500	19.1	15.4
\$5,000 — 5,999	512	15.9	94.4	1,210	470	1,280	510	16.7	13.5
\$6,000 — 6,999	291	9.0	98.8	1,200	700	1,210	700	9.9	7.6
\$7,000 — 7,999	235	7.3	96.9	1,340	600	1,380	710	7.8	6.9
\$8,000 — 9,999	298	9.3	99.3	2,500	950	2,520	960	10.2	16.3
\$10,000 — 14,999	225	7.0	99.6	2,640	1,200	2,650	1,210	7.7	13.0
\$15,000 — 25,000	75	2.3	100.0	5,000	2,000	5,000	2,000	2.6	8.2
Over \$25,000	25	0.8	100.0	4,880	3,460	4,880	3,460	0.9	2.7
Unclassified	32	1.0	67.0	1,550	210	2,310	540	0.7	1.1
ALL HOUSEHOLDS	3,216	100.0	90.3	1,430	500	1,580	580	100.0	100.0

* Some households may be included in two or more asset classifications.

** Each cell is out of 100 percent.

TABLE 45

Frequency and Size of Holdings of Canada Savings Bonds by Households*,
by Total Income, Seven Canadian Cities, 1962

Total Income	No. of Cases	Percent of all House- holds	CANADA SAVINGS BONDS						
			Percent of Households Owning Asset**	Average Holding - all Households	Median Holding - all Households	Average Holding - Holders only	Median Holding - Holders only	Percent of Owners	Percent of Total Value of Holdings
			dollars						
Under \$1,000	72	2.2	—	—	—	—	—	—	—
\$1,000 — 1,999.....	156	4.9	9.1	20	—	160	150	1.5	0.1
\$2,000 — 2,999.....	261	8.1	15.7	150	—	960	450	4.3	1.7
\$3,000 — 3,999.....	418	13.0	29.0	160	—	550	250	12.7	2.8
\$4,000 — 4,999.....	615	19.1	21.1	190	—	880	400	13.6	4.8
\$5,000 — 5,999.....	512	15.9	38.5	550	—	1,440	500	20.6	12.1
\$6,000 — 6,999.....	291	9.0	32.7	300	—	900	320	9.9	3.7
\$7,000 — 7,999.....	235	7.3	31.3	900	—	2,880	1,000	7.7	9.0
\$8,000 — 9,999.....	298	9.3	41.5	1,030	—	2,490	910	12.9	13.1
\$10,000 — 14,999.....	225	7.0	43.4	1,460	—	3,360	1,220	10.2	14.0
\$15,000 — 25,000.....	75	2.3	52.6	2,380	310	4,530	2,880	4.1	7.6
Over \$25,000	25	0.8	64.5	14,700	500	22,780	4,480	1.7	15.8
Unclassified.....	32	1.0	22.7	11,160	—	49,110	210	0.8	15.3
ALL HOUSEHOLDS	3,216	100.0	29.8	730	—	2,460	500	100.0	100.0

* Some households may be included in two or more asset classifications.

** Each cell is out of 100 percent.

Table 46

**Frequency and Size of Holdings of Other Bonds by Households*,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House- holds	OTHER BONDS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset**	Average Holding— all Households	Median Holding— all Households	Average Holding— Holders only	Median Holding— Holders only			
				dollars						
Under \$1,000	72	2.2	—	—	—	—	—	—	—	
\$1,000 — 1,999	156	4.9	2.3	—	—	50	30	2.2	—	
\$2,000 — 2,999	261	8.1	1.4	40	—	3,000	1,500	2.2	0.6	
\$3,000 — 3,999	418	13.0	2.6	420	—	16,340	9,500	6.5	10.2	
\$4,000 — 4,999	615	19.1	1.7	120	—	6,870	180	6.5	4.3	
\$5,000 — 5,999	512	15.9	5.5	240	—	4,400	500	17.3	7.3	
\$6,000 — 6,999	291	9.0	2.5	40	—	1,650	1,000	4.5	0.7	
\$7,000 — 7,999	235	7.3	5.9	330	—	5,540	1,940	8.5	4.5	
\$8,000 — 9,999	298	9.3	9.6	450	—	4,710	1,200	17.5	7.9	
\$10,000 — 14,999	225	7.0	11.7	810	—	6,980	3,390	16.0	10.7	
\$15,000 — 25,000	75	2.3	21.7	3,610	—	16,630	2,000	10.0	15.9	
Over \$25,000	25	0.8	49.7	18,450	—	37,140	5,750	7.7	27.3	
Unclassified	32	1.0	5.5	5,550	—	100,000	50,000	1.1	10.5	
ALL HOUSEHOLDS	3,216	100.0	5.1	530	—	10,420	2,000	100.0	100.0	

* Some households may be included in two or more asset classifications.

** Each cell is out of 100 percent.

TABLE 47

**Frequency and Size of Holdings of Mortgages or Personal Loans by Households*,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House- holds	MORTGAGE OR PERSONAL LOANS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset**	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
Under \$1,000	72	2.2	4.9	250	—	5,000	2,500	1.9	0.9	
\$1,000 — 1,999	156	4.9	1.1	10	—	1,000	500	1.0	0.1	
\$2,000 — 2,999	261	8.1	2.7	240	—	8,680	4,370	3.8	3.2	
\$3,000 — 3,999	418	13.0	2.6	110	—	4,240	1,190	5.8	2.3	
\$4,000 — 4,999	615	19.1	5.2	220	—	4,220	2,040	17.3	7.0	
\$5,000 — 5,999	512	15.9	5.6	580	—	10,340	5,000	15.4	15.3	
\$6,000 — 6,999	291	9.0	8.7	340	—	3,930	3,770	13.7	5.2	
\$7,000 — 7,999	235	7.3	6.6	230	—	3,520	2,610	8.4	2.8	
\$8,000 — 9,999	298	9.3	4.7	270	—	5,720	1,620	7.7	4.2	
\$10,000 — 14,999	225	7.0	10.5	750	—	7,110	3,820	12.8	8.8	
\$15,000 — 25,000	75	2.3	15.6	4,010	—	25,670	4,400	6.3	15.7	
Over \$25,000	25	0.8	39.4	26,180	—	66,400	3,780	5.4	34.3	
Unclassified	32	1.0	3.1	50	—	1,500	750	0.5	0.1	
ALL HOUSEHOLDS	3,216	100.0	5.8	600	—	10,400	3,960	100.0	100.0	

* Some households may be included in two or more asset classifications.

** Each cell is out of 100 percent.

TABLE 48

**Frequency and Size of Holdings of Publicly Traded Stock by Households*,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House- holds	PUBLICLY TRADED STOCKS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset**	Average Holding— all Households	Median Holding— all Households	Average Holding— Holders only	Median Holding— Holders only			
				dollars						
Under \$1,000	72	2.2	—	—	—	—	—	—	—	
\$1,000 — 1,999	156	4.9	2.3	10	—	560	280	0.9	0.1	
\$2,000 — 2,999	261	8.1	2.7	30	—	1,090	170	1.8	0.2	
\$3,000 — 3,999	418	13.0	5.1	180	—	3,430	1,800	5.4	2.3	
\$4,000 — 4,999	615	19.1	4.3	100	—	2,190	840	6.7	1.9	
\$5,000 — 5,999	512	15.9	9.0	540	—	6,020	450	11.6	8.9	
\$6,000 — 6,999	291	9.0	17.6	590	—	3,360	960	12.9	5.5	
\$7,000 — 7,999	235	7.3	14.1	1,280	—	9,120	2,230	8.3	9.6	
\$8,000 — 9,999	298	9.3	30.0	1,680	—	5,610	630	22.5	16.0	
\$10,000 — 14,999	225	7.0	30.4	1,560	—	5,120	1,320	17.3	11.2	
\$15,000 — 25,000	75	2.3	43.1	10,540	—	24,460	9,360	8.2	25.3	
Over \$25,000	25	0.8	60.7	21,730	1,330	35,780	28,050	3.9	17.5	
Unclassified	32	1.0	5.5	1,390	—	25,000	12,500	0.5	1.4	
ALL HOUSEHOLDS	3,216	100.0	12.3	970	—	7,890	1,300	100.0	100.0	

* Some households may be included in two or more asset classifications.

** Each cell is out of 100 percent.

TABLE 49

**Frequency and Size of Holdings of Shares in Mutual Funds, Investment Trusts
and Clubs by Households*, by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House- holds	SHARES IN MUTUAL FUNDS, INVESTMENT TRUSTS AND CLUBS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset**	Average Holding— all Households	Median Holding— all Households	Average Holding— Holders only	Median Holding— Holders only			
				dollars						
Under \$1,000	72	2.2	—	—	—	—	—	—	—	
\$1,000 — 1,999	156	4.9	1.1	60	—	5,000	2,500	0.9	1.9	
\$2,000 — 2,999	261	8.1	4.1	170	—	4,170	2,670	5.2	9.5	
\$3,000 — 3,999	418	13.0	1.7	10	—	410	150	3.4	0.6	
\$4,000 — 4,999	615	19.1	2.3	70	—	3,180	220	6.8	9.6	
\$5,000 — 5,999	512	15.9	5.6	70	—	1,320	1,000	13.7	8.0	
\$6,000 — 6,999	291	9.0	9.4	150	—	1,580	510	13.1	9.2	
\$7,000 — 7,999	235	7.3	10.9	60	—	590	180	12.4	3.2	
\$8,000 — 9,999	298	9.3	10.5	140	—	1,310	780	15.1	8.7	
\$10,000 — 14,999	225	7.0	12.1	190	—	1,550	520	13.1	9.0	
\$15,000 — 25,000	75	2.3	33.3	1,430	—	4,300	1,100	12.1	22.9	
Over \$25,000	25	0.8	28.4	890	—	3,140	2,250	3.4	4.8	
Unclassified	32	1.0	5.5	1,830	—	33,000	16,500	0.9	12.6	
ALL HOUSEHOLDS	3,216	100.0	6.5	150	—	2,260	810	100.0	100.0	

* Some households may be included in two or more asset classifications.

** Each cell is out of 100 percent.

TABLE 50

**Frequency and Size of Holdings of Equity in Own Business by Households*,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House- holds	EQUITY IN OWN BUSINESS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset**	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
Under \$1,000	72	2.2	—	—	—	—	—	—	—	
\$1,000 — 1,999	156	4.9	—	—	—	—	—	—	—	
\$2,000 — 2,999	261	8.1	8.2	210	—	2,520	2,990	11.3	0.5	
\$3,000 — 3,999	418	13.0	4.7	1,530	—	32,550	11,630	10.4	5.8	
\$4,000 — 4,999	615	19.1	4.3	540	—	12,450	5,260	14.2	3.0	
\$5,000 — 5,999	512	15.9	4.2	530	—	12,640	3,490	11.3	2.5	
\$6,000 — 6,999	291	9.0	4.1	680	—	16,570	11,100	6.4	1.8	
\$7,000 — 7,999	235	7.3	2.7	4,180	—	154,130	53,380	3.4	9.0	
\$8,000 — 9,999	298	9.3	7.4	2,090	—	28,220	10,000	11.8	5.7	
\$10,000 — 14,999	225	7.0	12.4	7,250	—	58,270	36,800	14.9	15.0	
\$15,000 — 25,000	75	2.3	26.5	55,770	—	210,840	100,000	10.6	38.4	
Over \$25,000	25	0.8	39.4	78,770	—	199,740	116,550	5.3	18.2	
Unclassified	32	1.0	3.1	220	—	7,000	3,500	0.5	0.1	
ALL HOUSEHOLDS	3,216	100.0	5.9	3,400	—	58,040	10,000	100.0	100.0	

* Some households may be included in two or more asset classifications.

** Each cell is out of 100 percent.

TABLE 51

**Frequency and Size of Holdings of Real Estate by Households*,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House- holds	REAL ESTATE						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset**	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
Under \$1,000	72	2.2	—	—	—	—	—	—	—	
\$1,000 — 1,999	156	4.9	2.3	10	—	250	130	1.3	—	
\$2,000 — 2,999	261	8.1	1.4	10	—	500	250	1.3	—	
\$3,000 — 3,999	418	13.0	3.4	300	—	8,850	7,700	5.4	2.6	
\$4,000 — 4,999	615	19.1	5.2	320	—	6,210	2,830	12.0	4.1	
\$5,000 — 5,999	512	15.9	6.3	660	—	10,560	8,000	12.0	6.9	
\$6,000 — 6,999	291	9.0	8.8	2,750	—	31,400	11,680	9.5	16.3	
\$7,000 — 7,999	235	7.3	16.2	2,160	—	13,350	6,060	14.2	10.3	
\$8,000 — 9,999	298	9.3	10.9	2,710	—	24,720	10,220	12.2	16.4	
\$10,000 — 14,999	225	7.0	27.3	6,340	—	23,230	13,500	23.0	29.1	
\$15,000 — 25,000	75	2.3	21.4	4,960	—	23,170	13,000	6.0	7.6	
Over \$25,000	25	0.8	28.4	6,270	—	22,100	16,700	2.7	3.2	
Unclassified	32	1.0	3.1	5,270	—	170,000	85,000	0.4	3.5	
ALL HOUSEHOLDS	3,216	100.0	8.3	1,530	—	18,360	9,110	100.0	100.0	

* Some households may be included in two or more asset classifications.

** Each cell is out of 100 percent.

TABLE 52

**Frequency and Size of Holdings with Drawable Pension Funds by Household*,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House- holds	WITHDRAWABLE PENSION FUNDS						
			Percent of Households Owning Asset**	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only	Percent of Owners	Percent of Total Value of Holdings
			dollars						
Under \$1,000	72	2.2	—	—	—	—	—	—	—
\$1,000 — 1,999	156	4.9	4.5	20	—	430	—	0.7	0.1
\$2,000 — 2,999	261	8.1	8.1	70	—	800	100	2.0	0.7
\$3,000 — 3,999	418	13.0	17.0	190	—	1,100	540	6.8	3.2
\$4,000 — 4,999	615	19.1	35.6	540	—	1,510	1,310	21.1	13.4
\$5,000 — 5,999	512	15.9	41.7	860	—	2,070	2,000	20.6	17.9
\$6,000 — 6,999	291	9.0	36.5	800	—	2,190	2,000	10.2	9.4
\$7,000 — 7,999	235	7.3	41.3	790	—	1,900	1,500	9.3	7.5
\$8,000 — 9,999	298	9.3	55.3	1,960	220	3,550	2,390	15.9	23.8
\$10,000 — 14,999	225	7.0	49.0	2,000	—	4,090	2,420	10.6	18.3
\$15,000 — 25,000	75	2.3	28.8	1,630	—	5,660	3,060	2.1	5.0
Over \$25,000	25	0.8	25.1	680	—	2,730	1,700	0.6	0.7
Unclassified	32	1.0	—	—	—	—	—	—	—
ALL HOUSEHOLDS	3,216	100.0	32.3	770	—	2,380	1,700	100.0	100.0

* Some households may be included in two or more asset classifications.

** Each cell is out of 100 percent.

TABLE 53

**Frequency and Size of Total Asset Holdings by Households, by Age of Household Head,
Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all House-holds	TOTAL ASSETS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset *	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
Up to 29 years	446	13.9	96.0	5,980	1,000	6,220	1,020	14.1	4.1	
30 — 39 years	916	28.5	94.2	14,730	10,600	15,630	12,090	28.4	20.6	
40 — 49 years	772	24.0	95.0	23,730	15,920	24,990	16,950	24.1	27.9	
50 — 64 years	788	24.5	96.4	29,320	16,420	30,410	17,130	25.0	35.2	
65 years and over	292	9.1	88.8	27,600	14,130	31,090	15,870	8.5	12.3	
ALL HOUSEHOLDS	3,216	100.0	94.7	20,420	12,250	21,570	14,010	100.0	100.0	

* Each cell is out 100 percent.

TABLE 54

**Frequency and Size of Holdings of Deposits by Households, by Age of Household Head,
Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all Households	DEPOSITS						
			Percent of Households Owning Asset *	Average Holding— all Households	Median Holding— all Households	Average Holding— Holders only	Median Holding— Holders only	Percent of Owners	Percent of Total Value of Holdings
				dollars					
Up to 29 years	446	13.9	89.5	630	280	700	300	13.8	6.1
30 — 39 years	916	28.5	90.3	890	380	990	460	28.5	17.9
40 — 49 years	772	24.0	91.7	1,270	500	1,380	580	24.4	21.3
50 — 64 years	788	24.5	90.7	2,040	800	2,250	940	24.6	35.2
65 years and over	292	9.1	86.3	3,070	1,230	3,550	1,780	8.7	19.5
ALL HOUSEHOLDS	3,216	100.0	90.3	1,430	500	1,580	580	100.0	100.0

* Each cell is out of 100 percent.

TABLE 55

**Frequency and Size of Holdings of Canada Savings Bonds by Households,
by Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all Households	CANADA SAVINGS BONDS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset *	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
Up to 29 years.....	446	13.9	19.2	110	—	570	400	9.0	2.1	
30 — 39 years	916	28.5	25.9	310	—	1,210	350	24.8	12.2	
40 — 49 years	772	24.0	31.4	420	—	1,320	620	25.4	13.6	
50 — 64 years	788	24.5	35.5	1,470	—	4,140	550	29.3	49.4	
65 years and over	292	9.1	38.0	1,830	—	4,800	1,080	11.6	22.7	
ALL HOUSEHOLDS	3,216	100.0	29.8	730	—	2,460	500	100.0	100.0	

* Each cell is out of 100 percent.

TABLE 56

**Frequency and Size of Holdings of Other Bonds by Households,
by Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all Households	OTHER BONDS						
			Percent of Households Owning Asset *	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only	Percent of Owners	Percent of Total Value of Holdings
				dollars					
Up to 29 years	446	13.9	3.8	60	—	1,570	160	10.5	1.6
30 — 39 years	916	28.5	2.8	50	—	1,910	300	15.5	2.9
40 — 49 years	772	24.0	4.1	130	—	3,230	3,000	19.3	6.0
50 — 64 years	788	24.5	5.4	970	—	17,880	2,400	26.2	45.0
65 years and over	292	9.1	15.9	2,600	—	16,350	4,220	28.4	44.6
ALL HOUSEHOLDS	3,216	100.0	5.1	530	—	10,420	2,000	100.0	100.0

* Each cell is out of 100 percent.

TABLE 57

**Frequency and Size of Holdings of Mortgages or Personal Loans by Households,
by Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all Households	MORTGAGES OR PERSONAL LOANS						
			Percent of Households Owning Asset *	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only	Percent of Owners	Percent of Total Value of Holdings
				dollars					
Up to 29 years	446	13.9	4.1	100	—	2,430	1,650	9.8	2.3
30 — 39 years	916	28.5	4.3	160	—	3,660	2,850	21.5	7.6
40 — 49 years	772	24.0	6.3	400	—	6,260	3,000	26.4	15.9
50 — 64 years	788	24.5	6.3	1,210	—	19,280	6,240	26.7	49.6
65 years and over	292	9.1	9.8	1,630	—	16,500	8,940	15.6	24.7
ALL HOUSEHOLDS	3,216	100.0	5.8	600	—	10,400	3,960	100.0	100.0

* Each cell is out of 100 percent.

TABLE 58

**Frequency and Size of Holdings of Publicly Traded Stock by Households,
by Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all Households	PUBLICLY TRADED STOCK						
			Percent of Households Owning Asset *	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only	Percent of Owners	Percent of Total Value of Holdings
				dollars					
Up to 29 years	446	13.9	9.6	150	—	1,510	580	10.8	2.1
30 — 39 years	916	28.5	10.0	400	—	4,030	910	23.0	11.8
40 — 49 years	772	24.0	14.8	560	—	3,780	1,530	28.8	13.8
50 — 64 years	788	24.5	11.7	1,730	—	14,820	2,860	23.2	43.7
65 years and over	292	9.1	19.1	3,080	—	16,120	4,730	14.1	28.7
ALL HOUSEHOLDS	3,216	100.0	12.3	970	—	7,890	1,300	100.0	100.0

* Each cell is out of 100 percent.

TABLE 59

**Frequency and Size of Holdings of Shares in Mutual Funds, Investment Trusts and Clubs
by Households, by Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all Households	SHARES IN MUTUAL FUNDS, INVESTMENT TRUSTS AND CLUBS						
			Percent of Households Owning Asset *	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only	Percent of Owners	Percent of Total Value of Holdings
				dollars					
Up to 29 years	446	13.9	5.6	30	—	580	220	12.0	3.1
30 — 39 years	916	28.5	6.7	80	—	1,200	330	29.5	15.6
40 — 49 years	772	24.0	7.7	130	—	1,740	1,340	28.6	22.0
50 — 64 years	788	24.5	5.9	190	—	3,230	790	22.2	31.7
65 years and over	292	9.1	5.5	440	—	8,080	5,000	7.7	27.5
ALL HOUSEHOLDS	3,216	100.0	6.5	150	—	2,260	810	100.0	100.0

* Each cell is out of 100 percent.

TABLE 60

**Frequency and Size of Holdings of Equity in Own Business by Households,
by Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all Households	EQUITY IN OWN BUSINESS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset *	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
Up to 29 years	446	13.9	6.9	1,230	—	17,770	4,570	16.4	5.0	
30 — 39 years	916	28.5	4.9	2,620	—	53,540	10,000	23.8	22.0	
40 — 49 years	772	24.0	6.7	4,310	—	64,130	10,000	27.6	30.5	
50 — 64 years	788	24.5	6.3	5,480	—	86,690	40,000	26.5	39.6	
65 years and over	292	9.1	3.7	1,100	—	30,140	2,580	5.7	3.0	
ALL HOUSEHOLDS	3,216	100.0	5.9	3,400	—	58,040	10,000	100.0	100.0	

* Each cell is out of 100 percent.

TABLE 61

**Frequency and Size of Holdings of Real Estate by Households,
by Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all Households	REAL ESTATE						
			Percent of Households Owning Asset *	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only	Percent of Owners	Percent of Total Value of Holdings
				dollars					
Up to 29 years	446	13.9	2.3	100	—	4,330	1,210	3.8	0.9
30 — 39 years.....	916	28.5	6.9	650	—	9,480	5,000	23.6	12.2
40 — 49 years.....	772	24.0	12.7	1,980	—	15,620	7,470	36.5	31.1
50 — 64 years.....	788	24.5	8.9	2,870	—	32,170	19,670	26.3	46.1
65 years and over	292	9.1	8.9	1,640	—	18,410	10,000	9.7	9.8
ALL HOUSEHOLDS	3,216	100.0	8.3	1,530	—	18,360	9,110	100.0	100.0

* Each cell is out of 100 percent.

TABLE 62

**Frequency and Size of Holdings of Withdrawable Pension Funds by Households,
by Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all House-holds	WITHDRAWABLE PENSION FUNDS						Percent of Owners	Percent of Total Value of Holdings
			Percent of Households Owning Asset *	Average Holding — all Households	Median Holding — all Households	Average Holding — Holders only	Median Holding — Holders only			
				dollars						
Up to 29 years.....	446	13.9	25.3	230	—	910	840	10.9	4.1	
30 — 39 years.....	916	28.5	38.9	660	—	1,690	1,500	34.3	24.4	
40 — 49 years.....	772	24.0	38.1	980	—	2,580	2,000	28.4	30.8	
50 — 64 years.....	788	24.5	30.5	1,040	—	3,410	2,490	23.2	33.3	
65 years and over	292	9.1	11.6	630	—	5,400	2,330	3.3	7.4	
ALL HOUSEHOLDS	3,216	100.0	32.3	770	—	2,380	1,700	100.0	100.0	

* Each cell is out of 100 percent.

TABLE 63
Relative Frequency and Amount of Debt, and Characteristics of Households,
by Type of Debt and Lender, Seven Canadian Cities, 1962

Type of Loan and Lender	Percent of Total House- holds	Average Per Household					
		Loan \$	Net Worth \$	Debt to Asset Ratio	Total Income \$	Members No.	Age of Head Years
<i>Mortgages</i>							
Owner occupied Dwellings	34.4	7,969	24,620	27.2	7,702	3.9	43
Recreational Residences	0.5	2,124	22,933	33.8	10,766	4.7	42
Other Property	3.0	10,910	65,656	21.6	9,970	4.1	47
TOTAL	35.8	8,610	25,388	27.1	7,736	3.9	44
<i>Instalment Loans</i>							
Banks	9.5	974	12,405	35.1	7,273	3.7	40
Finance or Small Loan Co.	13.2	802	4,336	42.8	5,302	3.7	38
Credit Union or Caisse Pop.	3.0	765	11,102	36.2	6,176	4.0	40
Individuals	1.0	637	688	68.0	4,098	3.5	34
Others	11.6	407	7,878	30.9	5,398	3.9	39
TOTAL	31.7	866	8,158	35.3	5,931	3.7	40
<i>Other Loans</i>							
Banks	0.4	1,156	38,305	13.6	11,108	2.5	40
Finance or Small Loan Co.	6.8	1,954	27,172	26.5	8,535	4.3	42
Credit Union or Caisse Pop.	0.9	540	5,615	37.2	5,072	5.0	41
Co-operatives	1.1	1,119	6,960	21.6	5,476	3.8	45
Life Insurance Companies	0.1	10	26,690	—	6,000	3.0	57
Balances owed to Brokers	0.2	199	3,761	63.1	6,501	6.0	40
Individuals	4.9	205	4,639	36.1	4,033	4.3	41
Doctors, Dentists, Hospitals	1.2	508	7,957	25.0	4,307	3.0	44
Other Lenders	3.1	1,992	16,084	38.4	7,100	4.0	40
TOTAL	16.2	1,448	16,444	28.5	6,537	4.1	42
Charge Accounts	56.8	*	22,204	17.9	6,958	3.5	43
ALL HOUSEHOLDS**	100.0	3,591	16,830	17.6	5,910	3.4	45

* Not available

** Includes non-debtors.

TABLE 64
Average Market Value of House and Average Mortgage Debt for Households
with Owner-Occupied Houses, by Total Mortgage Debt,
Seven Canadian Cities, 1962

Total Mortgage Debt	No. of Cases	Percent of Home Owners	Average Mortgage Debt	Average Market Value of House	Ratio of Average Mortgage Debt to Average Market Value of House
		percent	dollars		percent
No mortgage debt	654	36.0	—	16,639	—
Under \$2,000	51	2.8	1,128	15,113	7.5
\$2,000 — 3,999	130	7.2	3,011	15,775	19.1
\$4,000 — 5,999	203	11.2	5,009	15,703	31.9
\$6,000 — 7,999	226	12.5	6,959	17,321	40.2
\$8,000 — 9,999	194	10.7	8,959	17,946	49.9
\$10,000 — 11,999	186	10.2	10,907	21,919	49.8
\$12,000 — 14,999	130	7.2	13,280	22,508	59.0
\$15,000 — 19,999	35	1.9	17,099	31,729	53.9
Over \$20,000	8	0.4	21,962	37,750	58.2
ALL HOUSEHOLDS	1,815	100.0	5,125	18,001	28.5

TABLE 65
Frequency of Mortgage Debt on Owner-Occupied Housing Units, by Priority of Debt
and Type of Lender, by Total Income, Seven Canadian Cities, 1962

Total Income	Owners No.	Percent of Owners	Owners with Mortgage							
			Type of Mortgagees							
			First Mortgage				Second Mortgage			
			Indi- vidual	Other	Unclass- sified	Total	Indi- vidual	Other	Unclass- sified	Total
			percent							
Under \$1,000	20	16.7	100.0	—	—	100.0	—	—	—	—
\$1,000 — 1,999	41	16.7	50.0	50.0	—	100.0	—	—	—	—
\$2,000 — 2,999	66	23.0	44.7	44.7	10.5	100.0	—	—	—	—
\$3,000 — 3,999	166	58.2	21.1	78.9	—	100.0	57.6	13.6	28.8	100.0
\$4,000 — 4,999	234	63.7	34.2	63.5	2.3	100.0	53.6	39.2	7.2	100.0
\$5,000 — 5,999	237	65.0	13.1	74.8	12.1	100.0	50.0	42.9	7.1	100.0
\$6,000 — 6,999	255	72.3	8.2	77.0	14.7	100.0	53.1	23.6	23.3	100.0
\$7,000 — 7,999	191	67.4	13.1	79.1	7.8	100.0	76.9	23.1	—	100.0
\$8,000 — 9,999	257	71.8	8.1	86.3	5.5	100.0	48.3	41.3	10.3	100.0
\$10,000 — 14,999	205	71.5	26.0	65.0	9.0	100.0	59.0	25.4	15.7	100.0
\$15,000 — 25,000	80	71.9	11.4	77.2	11.4	100.0	24.2	75.8	—	100.0
Over \$25,000	21	69.5	—	76.7	23.3	100.0	—	—	—	—
Unclassified	42	47.6	8.1	49.5	42.4	100.0	50.0	—	50.0	100.0
ALL HOUSEHOLDS	1,815	64.0	17.1	74.1	8.8	100.0	54.7	32.6	12.7	100.0

TABLE 66

Selected Characteristics of Households Currently Owning Non-Mortgage Debt*,
by Type of Lender, and Selected Characteristics of Households Without Non-Mortgage Debt,**
Seven Canadian Cities, 1962

Debtors	No. of Cases	CHARACTERISTIC										
		Average Debt	Average per Household									Age of Head
			Assets			Net Worth	Total Debt/ Total Assets	Total Income		Annual Instalment Payments/ Average Total Income	Mem- bers No.	
			Family Dwellings	Finan- cial	Total			\$	Wife's Contri- bution			
			dollars				percent		percent			
<i>Type of Lender:</i>												
Finance Company (or small loan company).....	626	1,230	8,871	8,807	17,678	12,259	30.7	6,430	7.4	14.0	3.9	40
Credit Union or Caisse Populaire	124	715	10,876	4,622	15,498	9,874	36.2	5,929	4.7	18.9	4.2	40
Co-operative.....	36	1,119	6,285	2,590	8,875	6,960	21.3	5,476	5.0	2.8	3.8	45
Life Insurance Company	19	1,461	19,794	20,571	40,365	32,144	20.3	9,665	19.9	23.1	3.7	49
Chartered Bank	317	982	12,287	7,841	20,128	13,443	33.2	7,427	7.9	11.1	3.7	40
Individual	31	637	1,438	714	2,152	688	68.3	4,098	12.5	17.0	3.5	34
Other	590	612	7,272	4,522	11,794	7,626	35.3	5,200	6.2	13.1	4.0	40
Unclassified.....	21	785	13,776	9,182	22,957	15,805	31.8	5,904	—	24.8	4.2	44
NON-DEBTORS**	1,858	—	10,406	13,935	24,341	21,733	—	5,771	6.6	4.7	3.1	47

* Some households may be included in two or more classifications.

** These households may have charge accounts.

TABLE 67

Characteristics of Households Which Obtained Bank Loans in 1961,
by Purpose of Loan, Seven Canadian Cities, 1962.

Purpose	No. of Cases	Percent of Total	Average per Household						Members No.	Age of Head
			Assets	Debt	Net Worth	Total Income				
						\$	Wife's Contribution			
			dollars				percent			
To buy type of assets used as collateral	39	14.5	72,800	11,362	61,439	13,299	9.5	4	43	
All others.....	231	85.8	26,502	6,184	20,317	7,282	5.8	4	44	
Unclassified	1	0.4	37,045	4,200	32,845	12,144	—	4	25	
ALL BORROWERS	270	100.0	33,217	6,878	26,338	8,150	6.3	4	44	

TABLE 68

**Frequency and Size of Total Debt of Households* by Amount
of Net Worth, Seven Canadian Cities, 1962**

Net Worth	No. of Cases	Percent of all House- holds	TOTAL DEBT						
			Percent of House- holds with Debt**	Average Debt — all House- holds	Median Debt — all House- holds	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
			dollars						
—\$500 or more.....	134	4.2	97.4	1,400	1,230	1,440	1,250	6.7	1.6
—\$1 to —\$500	149	4.6	100.0	820	230	820	230	7.7	1.1
0	96	3.0	—	—	—	—	—	—	—
\$1 — 999	490	15.2	34.3	420	—	1,230	320	8.7	1.8
\$1,000 — 4,499	507	15.8	48.2	1,870	—	3,880	790	12.6	8.2
\$4,500 — 7,499	335	10.4	79.0	6,110	5,290	7,740	8,270	13.7	17.8
\$7,500 — 9,999	180	5.6	78.9	5,160	5,630	6,550	7,140	7.3	8.0
\$10,000 — 14,999	392	12.2	72.7	5,050	4,630	6,950	6,490	14.7	17.1
\$15,000 — 24,999	491	15.3	65.0	4,540	1,140	6,980	6,720	16.5	19.3
\$25,000 — 49,999	249	7.7	49.8	4,980	—	10,000	9,430	6.4	10.7
\$50,000 or more	193	6.0	56.4	8,600	3,050	15,250	10,690	5.6	14.4
ALL HOUSEHOLDS.....	3,216	100.0	60.2	3,590	390	5,970	4,410	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 69

**Frequency and Size of Mortgage Debt on Owner-Occupied Houses* of Households*,
by Amount of Net Worth, Seven Canadian Cities, 1962**

Net Worth	No. of Cases	Percent of all House- holds	MORTGAGE DEBT — OWNER-OCCUPIED HOUSE						
			Percent of House- holds with Debt**	Average Debt — all House- holds	Median Debt — all House- holds	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
				dollars					
—\$500 or more	134	4.2	—	—	—	—	—	—	—
—\$1 to —\$500.....	149	4.6	4.8	410	—	8,600	3,000	0.6	0.7
0.....	96	3.0	—	—	—	—	—	—	—
\$1 — 999	490	15.2	2.2	240	—	11,070	10,350	1.0	1.3
\$1,000 — 4,499	507	15.8	15.9	1,490	—	9,410	9,260	7.3	8.6
\$4,500 — 7,499	335	10.4	65.1	5,470	5,100	8,400	8,920	19.7	20.8
\$7,500 — 9,999	180	5.6	68.7	4,710	5,150	6,850	6,900	11.2	9.6
\$10,000 — 14,999	392	12.2	63.4	4,430	3,990	6,990	6,750	22.5	19.7
\$15,000 — 24,999	491	15.3	47.4	3,710	—	7,820	7,640	21.0	20.6
\$25,000 — 49,999	249	7.7	43.9	3,870	—	8,830	8,550	9.9	10.9
\$50,000 or more.....	193	6.0	39.0	3,500	—	8,980	7,180	6.8	7.7
ALL HOUSEHOLDS	3,216	100.0	34.4	2,740	—	7,970	7,690	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 70

**Frequency and Size of Total Mortgage Debt of Households*,
by Amount of Net Worth, Seven Canadian Cities, 1962**

Net Worth	No. of Cases	Percent of all House- holds	TOTAL MORTGAGE DEBT						
			Percent of House- holds with Debt**	Average Debt — all House- holds	Median Debt — all House- holds	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
					dollars				
—\$500 or more	134	4.2	—	—	—	—	—	—	—
—\$1 to —\$500	149	4.6	4.8	410	—	8,600	3,000	0.6	0.6
0	96	3.0	—	—	—	—	—	—	—
\$1 — 999	490	15.2	2.2	240	—	11,070	10,350	0.9	1.2
\$1,000 — 4,499	507	15.8	16.3	1,530	—	9,380	9,260	7.2	7.8
\$4,500 — 7,499	335	10.4	65.4	5,480	5,100	8,370	8,900	19.1	18.5
\$7,500 — 9,999	180	5.6	69.8	4,810	5,410	6,880	6,900	10.9	8.7
\$10,000 — 14,999	392	12.2	65.5	4,640	4,000	7,080	6,730	22.3	18.3
\$15,000 — 24,999	491	15.3	49.8	3,970	—	7,970	7,390	21.2	19.7
\$25,000 — 49,999	249	7.7	44.7	4,390	—	9,820	9,070	9.7	11.0
\$50,000 or more	193	6.0	48.4	7,260	—	15,010	10,190	8.1	14.1
ALL HOUSEHOLDS	3,216	100.0	35.8	3,080	—	8,610	7,860	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 71

**Frequency and Size of Instalment Debt of Households*,
by Amount of Net Worth, Seven Canadian Cities, 1962**

Net Worth	No. of Cases	Percent of all House- holds	INSTALMENT DEBT						
			Percent of House- holds with Debt**	Average Debt — all House- holds	Median Debt — all House- holds	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
					dollars				
—\$500 or more	134	4.2	90.6	1,180	1,110	1,300	1,200	11.9	17.9
—\$1 to —\$500	149	4.6	78.6	360	190	460	260	11.5	6.1
0	96	3.0	—	—	—	—	—	—	—
\$1 — 999	490	15.2	27.4	160	—	570	370	13.2	8.6
\$1,000 — 4,499	507	15.8	36.0	230	—	630	430	18.0	13.1
\$4,500 — 7,499	335	10.4	39.2	350	—	900	740	12.9	13.4
\$7,500 — 9,999	180	5.6	25.0	230	—	940	500	4.4	4.8
\$10,000 — 14,999	392	12.2	29.0	240	—	830	620	11.2	10.7
\$15,000 — 24,999	491	15.3	23.0	190	—	810	620	11.1	10.4
\$25,000 — 49,999	249	7.7	16.6	190	—	1,110	710	4.1	5.2
\$50,000 or more	193	6.0	9.5	450	—	4,710	1,440	1.8	9.8
ALL HOUSEHOLDS	3,216	100.0	31.7	270	—	870	570	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 72

**Frequency and Size of Other Debt of Households*,
by Amount of Net Worth, Seven Canadian Cities, 1962**

Net Worth	No. of Cases	Percent of all Households	OTHER DEBT						
			Percent of Households with Debt**	Average Debt — all Households	Median Debt — all Households	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
						dollars			
—\$500 or more.....	134	4.2	40.0	220	—	550	390	10.3	3.9
—\$1 to —\$500	149	4.6	25.7	50	—	190	140	7.4	1.0
0	96	3.0	—	—	—	—	—	—	—
\$1 — 999	490	15.2	10.5	20	—	210	60	9.9	1.4
\$1,000 — 4,499	507	15.8	14.8	120	—	800	240	14.5	8.0
\$4,500 — 7,499	335	10.4	17.4	290	—	1,640	830	11.2	12.7
\$7,500 — 9,999	180	5.6	18.5	120	—	670	310	6.4	3.0
\$10,000 — 14,999	392	12.2	14.4	170	—	1,180	820	10.9	8.8
\$15,000 — 24,999	491	15.3	17.7	380	—	2,150	1,300	16.8	24.8
\$25,000 — 49,999	249	7.7	14.5	410	—	2,810	1,980	6.9	13.5
\$50,000 or more	193	6.0	15.3	890	—	5,810	2,500	5.7	22.8
ALL HOUSEHOLDS.....	3,216	100.0	16.2	230	—	1,450	500	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 73

**Frequency and Size of Total Debt of Households*,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all Households	TOTAL DEBT						
			Percent of Households with Debt**	Average Debt — all Households	Median Debt — all Households	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
						dollars			
Under \$1,000.....	72	2.2	16.2	280	—	1,730	350	0.6	0.2
\$1,000 — 1,999	156	4.9	40.9	380	—	930	550	3.3	0.5
\$2,000 — 2,999	261	8.1	51.0	770	20	1,510	590	6.9	1.7
\$3,000 — 3,999	418	13.0	52.9	1,800	90	3,400	1,030	11.4	6.5
\$4,000 — 4,999	615	19.1	57.0	1,750	130	3,080	1,280	18.1	9.3
\$5,000 — 5,999	512	15.9	52.5	2,540	90	4,840	2,420	13.9	11.3
\$6,000 — 6,999	291	9.0	77.0	6,370	5,940	8,280	7,420	11.6	16.1
\$7,000 — 7,999	235	7.3	73.2	6,190	5,610	8,460	9,060	8.9	12.6
\$8,000 — 9,999	298	9.3	76.3	6,140	5,210	8,050	7,240	11.8	15.8
\$10,000 — 14,999	225	7.0	80.2	8,050	7,630	10,040	8,830	9.3	15.7
\$15,000 — 25,000	75	2.3	69.3	9,900	7,580	14,280	12,720	2.7	6.4
Over \$25,000.....	25	0.8	60.7	9,750	2,850	16,060	9,190	0.8	2.1
Unclassified	32	1.0	47.4	5,920	—	12,490	4,730	0.8	1.7
ALL HOUSEHOLDS.....	3,216	100.0	60.2	3,590	390	5,970	4,410	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 74

**Frequency and Size of Mortgage Debt on Owner-Occupied Houses, of Households,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House-holds	MORTGAGE DEBT — OWNER-OCCUPIED HOUSES						
			Percent of House-holds with Debt**	Average Debt — all House-holds	Median Debt — all House-holds	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
				dollars					
Under \$1,000	72	2.2	5.0	250	—	5,000	2,500	0.3	0.2
\$1,000 — 1,999	156	4.9	4.6	150	—	3,260	2,840	0.6	0.3
\$2,000 — 2,999	261	8.1	6.2	440	—	7,150	5,250	1.5	1.3
\$3,000 — 3,999	418	13.0	22.7	1,540	—	6,760	5,570	8.6	7.3
\$4,000 — 4,999	615	19.1	21.8	1,340	—	6,120	5,400	12.1	9.3
\$5,000 — 5,999	512	15.9	27.6	2,110	—	7,630	7,910	12.8	12.2
\$6,000 — 6,999	291	9.0	61.6	4,830	4,770	7,840	7,820	16.2	15.9
\$7,000 — 7,999	235	7.3	58.0	5,130	4,140	8,850	9,180	12.3	13.7
\$8,000 — 9,999	298	9.3	60.6	4,960	4,560	8,190	8,330	16.3	16.8
\$10,000 — 14,999	225	7.0	63.5	5,660	5,880	8,910	7,570	12.9	14.5
\$15,000 — 25,000	75	2.3	59.5	6,480	2,500	10,890	12,000	4.0	5.5
Over \$25,000	25	0.8	56.8	6,870	2,780	12,100	10,000	1.3	2.0
Unclassified	32	1.0	33.3	2,860	—	8,610	5,080	1.0	1.0
ALL HOUSEHOLDS	3,216	100.0	34.4	2,740	—	7,970	7,690	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 75

**Frequency and Size of Total Mortgage Debt of Households*,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House- holds	TOTAL MORTGAGE DEBT						
			Percent of House- holds with Debt**	Average Debt — all House- holds	Median Debt — all House- holds	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
			dollars						
Under \$1,000	72	2.2	5.0	250	—	5,000	2,500	0.3	0.2
\$1,000 — 1,999	156	4.9	4.6	150	—	3,260	2,840	0.6	0.2
\$2,000 — 2,999	261	8.1	6.2	440	—	7,150	5,250	1.4	1.2
\$3,000 — 3,999	418	13.0	22.7	1,540	—	6,770	5,570	8.2	6.5
\$4,000 — 4,999	615	19.1	23.0	1,380	—	5,990	5,160	12.3	8.5
\$5,000 — 5,999	512	15.9	27.6	2,140	—	7,760	7,910	12.3	11.1
\$6,000 — 6,999	291	9.0	64.5	5,830	5,430	9,050	8,050	16.3	17.1
\$7,000 — 7,999	235	7.3	61.9	5,630	5,120	9,100	9,180	12.6	13.3
\$8,000 — 9,999	298	9.3	61.0	5,280	4,690	8,660	8,440	15.8	15.9
\$10,000 — 14,999	225	7.0	70.3	7,160	6,870	10,190	8,000	13.8	16.3
\$15,000 — 25,000	75	2.3	63.2	7,890	4,390	12,480	12,000	4.1	6.0
Over \$25,000	25	0.8	56.8	7,110	2,780	12,520	10,000	1.2	1.8
Unclassified	32	1.0	36.4	5,890	—	16,190	5,670	1.0	1.9
ALL HOUSEHOLDS	3,216	100.0	35.8	3,080	—	8,610	7,860	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 76

**Frequency and Size of Instalment Debt of Household*,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House- holds	INSTALMENT DEBT						Percent of Total Debtors	Percent of Total Debt
			Percent of House- holds with Debt**	Average Debt — all House- holds	Median Debt — all House- holds	Average Debt — Debtors only	Median Debt — Debtors only			
				dollars						
Under \$1,000	72	2.2	1.4	—	—	230	120	0.1	—	
\$1,000 — 1,999	156	4.9	27.3	130	—	470	210	4.2	2.3	
\$2,000 — 2,999	261	8.1	33.9	240	—	720	450	8.7	7.2	
\$3,000 — 3,999	418	13.0	28.1	160	—	570	380	11.5	7.6	
\$4,000 — 4,999	615	19.1	38.7	320	—	820	600	23.4	22.0	
\$5,000 — 5,999	512	15.9	26.4	200	—	770	560	13.3	11.9	
\$6,000 — 6,999	291	9.0	37.7	360	—	940	840	10.8	11.7	
\$7,000 — 7,999	235	7.3	30.3	170	—	560	410	7.0	4.5	
\$8,000 — 9,999	298	9.3	36.9	400	—	1,090	870	10.8	13.6	
\$10,000 — 14,999	225	7.0	34.9	360	—	1,020	590	7.7	9.1	
\$15,000 — 25,000	75	2.3	24.1	1,050	—	4,350	1,420	1.8	8.9	
Over \$25,000.....	25	0.8	7.1	390	—	5,500	2,750	0.2	1.1	
Unclassified	32	1.0	22.1	20	—	100	50	0.7	0.1	
ALL HOUSEHOLDS....	3,216	100.0	31.7	270	—	870	570	100.0	100.0	

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 77

**Frequency and Size of Other Debt of Households*,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of all House- holds	OTHER DEBT						Percent of Total Debtors	Percent of Total Debt
			Percent of House- holds with Debt**	Average Debt — all House- holds	Median Debt — all House- holds	Average Debt — Debtors only	Median Debt — Debtors only			
				dollars						
Under \$1,000	72	2.2	9.8	30	—	280	20	1.4	0.3	
\$1,000 — 1,999	156	4.9	18.2	100	—	570	210	5.5	2.2	
\$2,000 — 2,999	261	8.1	16.4	90	—	530	390	8.2	3.0	
\$3,000 — 3,999	418	13.0	17.0	100	—	590	270	13.7	5.6	
\$4,000 — 4,999	615	19.1	11.8	60	—	520	140	14.0	5.0	
\$5,000 — 5,999	512	15.9	14.9	200	—	1,310	290	14.7	13.3	
\$6,000 — 6,999	291	9.0	20.3	180	—	910	430	11.4	7.1	
\$7,000 — 7,999	235	7.3	22.3	390	—	1,750	1,010	10.1	12.2	
\$8,000 — 9,999	298	9.3	13.2	460	—	3,460	1,530	7.5	18.1	
\$10,000 — 14,999	225	7.0	18.1	540	—	2,960	2,040	7.9	16.0	
\$15,000 — 25,000	75	2.3	30.9	960	—	3,110	2,310	4.5	9.6	
Over \$25,000	25	0.8	18.2	2,260	—	12,420	4,710	0.9	7.6	
Unclassified	32	1.0	5.5	10	—	100	50	0.3	—	
ALL HOUSEHOLDS	3,216	100.0	16.2	230	—	1,450	500	100.0	100.0	

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 78
Frequency and Size of Total Debt of Households*,
by Age of Household Head, Seven Canadian Cities, 1962

Age of Household Head	No. of Cases	Percent of all Households	TOTAL DEBT						
			Percent of Households with Debt**	Average Debt — all Households	Median Debt — all Households	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
				dollars					
Up to 29 years	446	13.9	63.3	1,950	240	3,080	810	14.6	7.5
30 — 39 years	916	28.5	71.8	4,660	1,310	6,500	6,070	34.0	37.0
40 — 49 years	772	24.0	68.2	4,860	1,790	7,120	5,910	27.2	32.5
50 — 64 years	788	24.5	50.2	3,050	10	6,070	3,240	20.4	20.8
65 years and over	292	9.1	24.8	860	—	3,450	2,400	3.7	2.2
ALL HOUSEHOLDS	3,216	100.0	60.2	3,590	390	5,970	4,410	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 79
Frequency and Size of Mortgage Debt on Owner-Occupied Houses of Households*,
by Age of Household Head, Seven Canadian Cities, 1962

Age of Household Head	No. of Cases	Percent of all Households	MORTGAGE DEBT — OWNER-OCCUPIED HOUSES						
			Percent of Households with Debt**	Average Debt — all Households	Median Debt — all Households	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
				dollars					
Up to 29 years	446	13.9	15.6	1,290	—	8,230	8,850	6.3	6.5
30 — 39 years	916	28.5	44.7	3,880	—	8,670	8,680	37.1	40.3
40 — 49 years	772	24.0	47.5	3,830	—	8,070	7,850	33.2	33.6
50 — 64 years	788	24.5	27.0	1,940	—	7,190	6,540	19.3	17.4
65 years and over	292	9.1	15.9	670	—	4,220	2,980	4.2	2.2
ALL HOUSEHOLDS	3,216	100.0	34.4	2,740	—	7,970	7,690	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 80

**Frequency and Size of Total Mortgage Debt of Households*,
by Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all House-holds	TOTAL MORTGAGE DEBT						
			Percent of House-holds with Debt**	Average Debt — all House-holds	Median Debt — all House-holds	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
				dollars					
Up to 29 years	446	13.9	16.1	1,300	—	8,100	8,580	6.2	5.9
30 — 39 years	916	28.5	45.8	4,070	—	8,870	8,690	36.5	37.6
40 — 49 years	772	24.0	49.3	4,350	—	8,830	7,970	33.1	33.9
50 — 64 years	788	24.5	29.0	2,580	—	8,890	6,860	19.9	20.5
65 years and over	292	9.1	17.1	730	—	4,280	2,920	4.4	2.2
ALL HOUSEHOLDS	3,216	100.0	35.8	3,080	—	8,610	7,860	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 81

**Frequency and Size of Instalment Debt of Households*,
By Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all House-holds	INSTALMENT DEBT						
			Percent of House-holds with Debt**	Average Debt — all House-holds	Median Debt — all House-holds	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
				dollars					
Up to 29 years	446	13.9	45.9	390	—	850	540	20.1	19.7
30 — 39 years	916	28.5	42.6	330	—	760	530	38.3	33.8
40 — 49 years	772	24.0	30.9	270	—	880	740	23.4	23.8
50 — 64 years	788	24.5	20.6	240	—	1,150	570	15.9	21.2
65 years and over	292	9.1	7.7	50	—	610	120	2.2	1.5
ALL HOUSEHOLDS	3,216	100.0	31.7	270	—	870	570	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 82

**Frequency and Size of Other Debt of Households*,
by Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of all Households	OTHER DEBT						
			Percent of Households with Debt**	Average Debt — all Households	Median Debt — all Households	Average Debt — Debtors only	Median Debt — Debtors only	Percent of Total Debtors	Percent of Total Debt
						dollars			
Up to 29 years	446	13.9	18.3	260	—	1,400	230	15.7	15.2
30 — 39 years	916	28.5	17.0	270	—	1,600	500	30.0	33.2
40 — 49 years	772	24.0	20.8	240	—	1,140	560	30.8	24.2
50 — 64 years	788	24.5	13.0	230	—	1,800	570	19.7	24.5
65 years and over	292	9.1	6.7	80	—	1,120	380	3.8	2.9
ALL HOUSEHOLDS	3,216	100.0	16.2	230	—	1,450	500	100.0	100.0

* Some households may be included in two or more debt classifications.

** Each cell is out of 100 percent.

TABLE 83

Distribution of Households Within Income Classes; by Ratio of Annual Debt Amortization Payments* to Total Income, Seven Canadian Cities, 1962

Ratio of Annual Debt Amortization Payments to Total Income	TOTAL INCOME (in dollars)													
	** Under 1,000	1,000 - 1,999	2,000 - 2,999	3,000 - 3,999	4,000 - 4,999	5,000 - 5,999	6,000 - 6,999	7,000 - 7,999	8,000 - 9,999	10,000 - 14,999	15,000 - 25,000	Over 25,000	Un-classified	All Households
							percent							
No income or negative income with amortization payments	—	—	—	—	—	—	—	—	—	—	—	—	100.0	1.8
No amortization payments	94.6	71.6	63.6	60.2	51.5	57.5	31.8	36.4	32.6	32.3	33.8	59.5	—	49.5
Up to 4.99%	—	2.2	—	6.4	5.0	3.2	3.7	3.4	9.3	4.1	8.2	34.7	—	4.6
5 — 9.99%	1.2	8.9	5.0	4.8	8.7	8.2	10.5	10.9	14.4	35.3	39.8	5.8	—	10.9
10 — 14.99%	—	6.7	8.9	5.5	10.2	9.4	17.8	22.9	27.3	17.9	14.4	—	—	12.4
15 — 19.99%	—	2.2	5.2	9.1	8.2	11.9	16.2	11.6	7.9	4.1	—	—	—	8.4
20 — 24.99%	—	—	6.4	3.0	4.7	4.3	8.0	9.7	4.2	4.2	—	—	—	4.5
25 — 29.99%	—	—	—	4.6	4.9	1.8	7.7	2.9	3.2	2.1	—	—	—	3.1
30 — 39.99%	4.2	—	5.2	4.6	4.2	2.5	1.6	1.5	—	—	3.8	—	—	2.6
40 — 49.99%	—	—	1.3	1.8	0.8	0.6	1.1	—	1.1	—	—	—	—	0.8
50% and over	—	8.4	4.4	—	1.8	0.6	1.6	0.7	—	—	—	—	—	1.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
							dollars							
Average payment...	6	106	215	253	398	367	788	718	715	820	1,104	605	—	474
Median payment	—	—	—	—	—	—	667	757	720	786	1,200	—	—	—
Average payment — payers only	108	373	593	635	821	865	1,156	1,128	1,061	1,211	1,669	1,495	—	961
Median payment — payers only	118	192	477	624	693	828	1,008	1,000	1,020	978	1,392	1,380	—	864

* Includes mortgage payments.

** Includes zero or negative incomes.

TABLE 84

**Distribution of Households Within Age Groups,
by Ratio of Annual Debt Amortization Payments* to Total Income,
Seven Canadian Cities, 1962**

Ratio of Annual Debt Amortization Payments to Total Income	AGE OF HOUSEHOLD HEAD					
	29 years and under	30 - 39 years	40 - 49 years	50 - 64 years	65 years and over	All Households
	percent					
No income or negative income with amortization payments	—	1.1	1.6	3.8	1.6	1.8
No amortization payments	47.9	36.7	43.8	57.7	82.3	49.5
Up to 4.99%	4.3	5.3	4.5	3.8	5.3	4.6
5 - 9.99%	11.7	10.8	14.5	9.7	4.0	10.9
10 - 14.99%	11.6	16.6	15.3	9.1	2.1	12.4
15 - 19.99%	9.3	11.5	8.4	6.8	2.1	8.4
20 - 24.99%	3.2	7.0	5.1	3.6	—	4.5
25 - 29.99%	4.2	4.5	2.7	1.9	2.1	3.1
30 - 39.99%	6.0	3.2	1.6	2.2	—	2.6
40 - 49.99%	0.7	1.1	1.2	0.4	—	0.8
50% and over	1.1	2.2	1.2	1.1	0.5	1.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
	dollars					
Average payment	438	676	530	352	110	474
Median payment	120	576	252	—	—	—
Average payment — payers only	841	1,076	950	901	685	961
Median payment — payers only	680	936	900	757	600	864

* Includes mortgage payments.

TABLE 85

**Distribution of Households Within Income Classes, by Ratio of Annual Home
Mortgage Payments to Total Income, Seven Canadian Cities, 1962**

Ratio of Annual Home Mortgage Payments to Total Income	TOTAL INCOME (in dollars)													
	* Under 1,000	1,000 - 1,999	2,000 - 2,999	3,000 - 3,999	4,000 - 4,999	5,000 - 5,999	6,000 - 6,999	7,000 - 7,999	8,000 - 9,999	10,000 - 14,999	15,000 - 25,000	Over 25,000	Un- classi- fied	All House- holds
No income or nega- tive income with mortgage payments	—	—	—	—	—	—	percent		—	—	—	—	100.0	1.8
No mortgage payments	100.0	96.0	95.8	79.4	80.4	73.0	40.2	44.9	41.8	39.3	37.8	59.5	—	66.6
Up to 4.99%	—	—	—	—	—	0.6	1.1	—	4.3	3.6	10.8	34.7	—	1.4
5 — 9.99%	—	—	—	—	1.5	3.0	10.9	15.0	16.4	36.1	40.6	5.8	—	7.8
10 — 14.99%	—	—	1.2	3.0	4.1	8.7	24.5	20.2	28.6	16.8	10.8	—	—	10.2
15 — 19.99%	—	—	—	7.5	4.1	9.9	15.2	13.3	6.3	3.5	—	—	—	6.4
20 — 24.99%	—	—	1.2	4.5	4.1	2.4	5.5	5.2	1.0	0.7	—	—	—	2.8
25 — 29.99%	—	—	—	2.2	1.8	1.2	2.1	0.7	1.6	—	—	—	—	1.2
30 — 39.99%	—	—	—	3.0	2.5	1.2	—	—	—	—	—	—	—	1.1
40 — 49.99%	—	2.0	—	0.4	0.5	—	—	—	—	—	—	—	—	0.2
50% and over	—	2.0	1.8	—	1.0	—	0.5	0.7	—	—	—	—	—	0.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Average payment....	—	29	33	156	203	234	557	572	568	637	850	605	—	322
Median payment.....	—	—	—	—	—	—	612	600	538	744	1,020	—	—	—
Average payment — payers only	—	708	790	758	1,035	868	931	1,037	975	1,051	1,368	1,495	—	999
Median payment — payers only	—	816	600	720	900	792	876	960	960	961	1,320	1,380	—	900

* Includes zero and negative incomes.

TABLE 86

**Distribution of Households Within Age Groups,
by Ratio of Annual Home Mortgage Payments to Total Income,
Seven Canadian Cities, 1962**

Ratio of Annual Home Mortgage Payments to Total Income	AGE OF HOUSEHOLD HEAD					
	29 years and under	30 - 39 years	40 - 49 years	50 - 64 years	65 years and over	- All Households
	percent					
No income or negative income with mortgage payments	—	1.1	1.6	3.8	1.6	1.8
No mortgage payments	84.0	55.6	57.5	70.7	86.9	66.6
Up to 4.99%	—	1.4	1.4	1.5	3.1	1.4
5 - 9.99%	1.4	8.9	13.9	5.9	2.6	7.8
10 - 14.99%	5.3	15.2	13.6	7.1	2.1	10.2
15 - 19.99%	4.6	9.1	6.2	5.8	3.2	6.4
20 - 24.99%	0.7	4.4	3.4	2.7	—	2.8
25 - 29.99%	0.7	2.8	0.4	0.9	—	1.2
30 - 39.99%	2.1	0.5	1.6	1.0	—	1.1
40 - 49.99%	1.1	0.3	—	—	—	0.2
50% and over	—	0.7	0.4	0.8	0.5	0.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
	dollars					
Average payment	180	464	396	257	83	322
Median payment	—	—	—	—	—	—
Average payment — payers only	1,120	1,056	942	985	725	999
Median payment — payers only	1,146	948	852	800	600	900

TABLE 87

**Distribution of Households Within Income Classes, by Ratio of Annual Instalment Debt
Amortization Payments* to Total Income, Seven Canadian Cities, 1962**

Ratio of Annual Debt Amortization Payments excluding Mortgage Payments to Total Income	TOTAL INCOME (in dollars)													
	** Under 1,000	1,000 - 1,999	2,000 - 2,999	3,000 - 3,999	4,000 - 4,999	5,000 - 5,999	6,000 - 6,999	7,000 - 7,999	8,000 - 9,999	10,000 - 14,999	15,000 - 25,000	Over 25,000	Un- classi- fied	All House- holds
No income or nega- tive income with amortization payments	—	—	—	—	—	—	—	—	—	—	—	—	100.0	1.8
No amortization payments	94.6	73.7	67.8	77.7	65.8	77.8	72.6	75.9	77.4	79.5	90.4	100.0	—	73.5
Up to 4.99%	—	2.2	—	6.4	6.6	5.0	9.1	9.4	10.3	4.8	2.9	—	—	5.8
5 — 9.99%	1.2	8.9	5.0	5.6	7.7	7.6	6.1	4.9	5.0	8.3	1.1	—	—	6.2
10 — 14.99%	—	8.7	7.7	4.0	8.1	2.6	5.9	6.4	6.2	6.0	1.8	—	—	5.5
15 — 19.99%	—	2.2	5.2	1.6	7.2	5.0	2.1	3.4	—	1.4	—	—	—	3.4
20% and over	4.2	4.3	14.3	4.7	4.6	2.0	4.2	—	1.1	—	3.8	—	—	3.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Average payment...	6	77	183	97	195	134	dollars		147	183	254	—	—	153
Median payment.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Average payment — payers only	108	292	567	436	569	603	841	603	653	890	2,669	—	—	615
Median payment — payers only	118	168	432	312	576	480	552	468	600	800	2,052	—	—	480

* Excludes mortgage payments.

** Includes zero or negative incomes.

TABLE 88
**Distribution of Households Within Age Groups,
 by Ratio of Annual Instalment Debt Amortization Payments* to Total Income,
 Seven Canadian Cities, 1962**

Ratio of Annual Debt Amortization Payments excluding Mortgage Payments to Total Income	AGE OF HOUSEHOLD HEAD					
	29 years and under	30 - 39 years	40 - 49 years	50 - 64 years	65 years and over	All Households
	percent					
No income or negative income with amortization payments	—	1.1	1.6	3.8	1.6	1.8
No amortization payments	58.3	67.2	74.7	80.4	92.7	73.5
Up to 4.99%	5.7	9.5	6.6	2.3	2.2	5.8
5 - 9.99%	11.0	5.8	6.4	5.3	2.4	6.2
10 - 14.99%	9.5	7.9	4.4	3.8	—	5.5
15 - 19.99%	7.9	4.0	3.4	1.6	—	3.4
20% and over	7.7	4.5	3.0	2.9	1.1	3.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
	dollars					
Average payment	259	212	133	95	27	153
Median payment	—	—	—	—	—	—
Average payment — payers only	620	669	553	597	476	615
Median payment — payers only	477	540	468	519	360	480

* Excludes mortgage payments.

TABLE 89

**Distribution of Households Within Income Groups, by Ratio of Total Annual
Amortization Payments* to Liquid Assets, Seven Canadian Cities, 1962**

Ratio of Total Annual Amortization Payments to Liquid Assets	TOTAL INCOME (In dollars)													
	** Under 1,000	1,000 - 1,999	2,000 - 2,999	3,000 - 3,999	4,000 - 4,999	5,000 - 5,999	6,000 - 6,999	7,000 - 7,999	8,000 - 9,999	10,000 - 14,999	15,000 - 25,000	Over 25,000	Un- classi- fied	All House- holds
No liquid assets	32.6	35.2	24.4	15.7	10.5	6.2	percent		2.8	0.7	5.5	3.6	35.8	11.0
No instalment payments	63.2	43.2	49.4	52.1	46.6	55.5	30.4	33.3	31.1	32.3	32.0	55.9	43.7	44.3
.01 - .249	4.2	6.7	1.3	1.6	4.9	5.6	3.9	10.2	11.9	14.2	18.4	17.3	—	6.2
.25 - .499	—	—	1.3	4.6	4.8	4.6	4.6	7.8	8.1	13.4	16.4	5.8	2.5	5.4
.50 - .999	—	2.2	1.8	3.9	4.0	8.6	14.2	12.3	15.0	12.3	5.5	5.8	5.1	7.5
1 - 1.99	—	—	3.8	7.1	6.9	5.2	17.0	7.1	20.0	12.2	9.1	—	2.5	8.3
2 - 3.99	—	—	6.3	6.0	5.6	5.8	12.5	10.2	7.5	10.0	9.3	11.6	—	6.8
4 - 5.99	—	2.2	1.3	2.7	2.7	2.8	3.9	7.5	1.1	2.1	—	—	2.5	2.6
6 - 7.99	—	2.0	—	2.3	3.3	0.7	4.7	1.5	1.1	0.7	—	—	—	1.8
8 - 9.99	—	2.2	—	—	2.2	0.7	2.5	1.5	—	—	—	—	—	0.9
10 - 11.99	—	—	—	0.7	1.1	0.6	—	—	—	1.4	—	—	5.4	0.6
12 and over	—	6.3	10.4	3.3	7.4	3.7	4.9	4.1	1.4	0.7	3.8	—	2.5	4.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Includes mortgage payments.

** Includes zero and negative incomes.

TABLE 90

**Distribution of Households Within Age Groups,
by Ratio of Total Annual Amortization Payments* to Liquid Assets,
Seven Canadian Cities, 1962**

Ratio of Total Annual Amortization Payments to Liquid Assets	AGE OF HOUSEHOLD HEAD					
	29 years and under	30 - 39 years	40 - 49 years	50 - 64 years	65 years and over	All Households
No liquid assets	percent					
No liquid assets	9.0	9.9	11.0	11.2	17.0	11.0
No instalment payments	41.5	31.8	39.0	54.3	71.5	44.2
.01 - .249	3.3	5.2	8.2	7.6	4.6	6.2
.50 - .499	3.8	4.8	6.8	6.6	3.2	5.4
.50 - .999	5.7	11.4	8.7	5.4	0.5	7.5
1 - 1.99	9.1	8.9	11.4	7.0	1.1	8.3
2 - 3.99	8.7	9.9	8.5	3.2	—	6.8
4 - 5.99	2.0	4.3	2.5	2.3	—	2.6
6 - 7.99	3.0	2.6	1.8	0.4	1.1	1.8
8 - 9.99	1.5	1.5	0.1	0.8	1.1	0.9
10 - 11.99	1.5	1.1	0.4	—	—	0.6
12 and over	10.9	8.8	1.7	1.1	—	4.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

* Includes mortgage payments.

TABLE 91

**Distribution of Households Within Income Classes, by Ratio of Total Debt
to Total Income, Seven Canadian Cities, 1962**

Ratio of Total Debt to Total Income	TOTAL INCOME (in dollars)													Un- classi- fied	All House- holds	
	* Under 1,000	1,000 - 1,999	2,000 - 2,999	3,000 - 3,999	4,000 - 4,999	5,000 - 5,999	6,000 - 6,999	7,000 - 7,999	8,000 - 9,999	10,000 - 14,999	15,000 - 25,000	Over 25,000				
No income or nega- tive income with debt.....	—	—	—	—	—	—	percent		—	—	—	—	100.0	1.8		
No debt.....	81.2	61.0	48.4	48.7	43.7	48.5	25.2	26.6	25.7	20.6	25.7	40.0	—	40.0		
Up to 24.99%	8.8	17.6	25.9	23.4	25.5	19.7	9.8	12.6	15.8	11.2	9.5	18.8	—	18.5		
25 — 49.99%.....	1.2	4.4	9.0	7.2	6.1	5.6	6.4	3.0	4.7	8.9	8.8	23.8	—	6.2		
50 — 74.99%.....	4.6	8.7	7.6	0.8	4.8	2.5	6.8	8.2	11.5	19.2	17.9	11.6	—	6.6		
75 — 99.99%.....	—	—	—	3.3	3.1	3.9	8.4	3.0	7.8	16.3	25.2	5.8	—	5.1		
100 — 149.99%.....	—	4.3	4.3	3.7	6.7	4.8	21.6	27.7	25.2	14.8	9.1	—	—	10.3		
150 — 199.99%.....	—	2.0	—	3.3	5.1	8.4	12.5	13.1	6.2	4.8	3.8	—	—	5.8		
200 — 299.99%.....	—	—	2.4	5.2	3.8	5.7	6.8	5.1	2.6	0.7	—	—	—	3.8		
300 — 399.99%.....	—	2.0	1.2	3.7	1.0	0.9	0.3	0.7	—	—	—	—	—	1.1		
400% and over	4.2	—	1.2	0.7	0.2	—	2.2	—	0.5	3.5	—	—	—	0.8		
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
Average debt	241	352	828	1,656	1,833	2,478	dollars		5,965	6,057	5,934	8,407	9,994	8,808	—	3,504
Median debt	—	—	30	81	126	75	5,225	5,600	5,000	7,640	10,738	4,210	—	321		
Average debt — debtors only.....	1,279	900	1,607	3,221	3,254	4,817	7,971	8,249	7,984	10,591	13,444	14,698	—	5,934		
Median debt — debtors only.....	234	544	600	1,134	1,317	2,500	6,919	9,141	7,258	9,000	12,405	10,000	—	4,410		

* Includes zero and negative incomes.

TABLE 92
**Distribution of Households Within Age Groups,
 by Ratio of Total Debt to Total Income,
 Seven Canadian Cities, 1962**

Ratio of Total Debt to Total Income	AGE OF HOUSEHOLD HEAD					
	29 years and under	30 - 39 years	40 - 49 years	50 - 64 years	65 years and over	All Households
	percent					
No income or negative income with debt	—	1.1	1.6	3.8	1.6	1.8
No debt	37.5	28.4	32.1	48.8	74.9	40.0
Up to 24.99%	36.5	18.3	16.0	15.9	6.4	18.5
25 - 49.99%	3.5	7.0	8.0	4.8	6.6	6.2
50 - 74.99%	6.1	7.5	5.6	8.5	2.1	6.6
75 - 99.99%	2.6	7.0	7.7	2.6	3.2	5.1
100 - 149.99%	6.0	15.3	14.9	5.2	4.1	10.3
150 - 199.99%	5.3	8.8	5.0	5.7	—	5.8
200 - 299.99%	2.2	4.5	6.3	2.3	1.1	3.8
300 - 399.99%	—	1.7	1.6	0.9	—	1.1
400% and over	0.3	0.4	1.2	1.5	—	0.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
	dollars					
Average debt	1,969	4,581	4,863	2,848	784	3,504
Median debt	220	1,296	1,270	—	—	321
Average debt — debtors only	3,149	6,421	7,197	5,864	3,333	5,934
Median debt — debtors only	800	5,942	6,200	3,400	2,420	4,410

TABLE 93

**Distribution of Households Within Income Classes, by Ratio of Home
Mortgage Debt* to Total Income, Seven Canadian Cities, 1962**

Ratio of Home Mortgage Debt to Total Income	TOTAL INCOME (in dollars)													Un-classi-fied	All House-holds
	** Under 1,000	1,000 - 1,999	2,000 - 2,999	3,000 - 3,999	4,000 - 4,999	5,000 - 5,999	6,000 - 6,999	7,000 - 7,999	8,000 - 9,999	10,000 - 14,999	15,000 - 25,000	Over 25,000			
							percent								
No income or negative income with debt.....	—	—	—	—	—	—	—	—	—	—	—	—	100.0	1.8	
No mortgage debt ..	95.8	96.0	94.6	78.8	77.6	72.7	40.6	43.4	41.9	37.3	36.1	47.3	—	65.5	
Up to 24.99%.....	—	—	—	0.7	1.0	1.2	1.1	—	3.2	2.9	7.3	17.3	—	1.4	
25 — 49.99%.....	—	—	—	0.7	0.5	1.8	4.4	4.5	4.2	7.8	14.8	29.6	—	2.7	
50 — 74.99%.....	—	—	—	—	2.6	2.4	6.6	6.0	12.2	25.6	14.8	5.8	—	5.1	
75 — 99.99%.....	—	—	1.2	3.0	3.6	2.7	9.7	6.7	10.0	8.4	25.2	—	—	5.0	
100 — 149.99%.....	—	2.0	0.6	4.9	4.6	4.8	21.9	28.4	23.8	14.6	1.8	—	—	9.5	
150 — 199.99%.....	—	—	—	3.7	6.1	10.2	12.5	8.9	4.7	3.4	—	—	—	5.6	
200 — 299.99%.....	—	—	1.2	4.5	3.3	4.2	3.2	2.1	—	—	—	—	—	2.4	
300 — 399.99%.....	—	2.0	1.2	3.7	0.5	—	—	—	—	—	—	—	—	0.8	
400% and over	4.2	—	1.2	—	0.2	—	—	—	—	—	—	—	—	0.2	
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
							dollars								
Average debt	211	133	383	1,398	1,436	2,073	4,539	5,002	4,835	5,661	7,013	6,274	—	2,670	
Median debt	—	—	—	—	—	—	4,224	4,000	4,215	5,886	5,432	2,916	—	—	
Average debt — debtors only.....	5,000	3,258	7,175	6,569	6,391	7,621	7,649	8,828	8,302	9,038	10,968	11,904	—	8,005	
Median debt — debtors only.....	5,000	3,676	6,000	5,635	5,766	8,316	7,515	9,180	8,610	7,595	12,000	10,560	—	7,680	

* On owner-occupied homes only.

** Includes zero and negative incomes.

TABLE 94
 Distribution of Households Within Age Groups,
 by Ratio of Home Mortgage Debt* to Total Income,
 Seven Canadian Cities, 1962

Ratio of Home Mortgage Debt to Total Income	AGE OF HOUSEHOLD HEAD					
	29 years and under	30 - 39 years	40 - 49 years	50 - 64 years	65 years and over	All Households
	percent					
No income or negative income with debt	—	1.1	1.6	3.8	1.6	1.8
No mortgage debt	84.7	55.5	53.9	70.6	82.7	65.5
Up to 24.99%.....	—	1.2	1.4	2.5	1.0	1.4
25 - 49.99%.....	—	1.7	4.4	2.3	6.3	2.7
50 - 74.99%.....	2.5	6.1	7.4	4.8	1.1	5.1
75 - 99.99%.....	0.7	7.3	7.5	2.6	4.7	5.0
100 - 149.99%.....	7.5	13.6	14.0	4.4	1.5	9.5
150 - 199.99%.....	2.9	8.9	5.0	6.3	—	5.6
200 - 299.99%.....	1.4	3.5	3.6	1.1	1.1	2.4
300 - 399.99%.....	—	1.1	0.8	1.2	—	0.8
400% and over	0.3	—	0.4	0.4	—	0.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
	dollars					
Average debt	1,315	3,822	3,731	1,866	630	2,670
Median debt	—	—	—	—	—	—
Average debt — debtors only	8,591	8,697	8,170	7,140	4,022	8,005
Median debt — debtors only	9,093	8,630	7,900	6,520	3,960	7,680

* On owner-occupied homes only.

TABLE 95

**Distribution of Households Within Income Classes, by Ratio of Total Non-Mortgage
Debt to Total Income, Seven Canadian Cities, 1962**

Ratio of Total Non-Mortgage Debt to Total Income	TOTAL INCOME (in dollars)													
	* Under 1,000	1,000 - 1,999	2,000 - 2,999	3,000 - 3,999	4,000 - 4,999	5,000 - 5,999	6,000 - 6,999	7,000 - 7,999	8,000 - 9,999	10,000 - 14,999	15,000 - 25,000	Over 25,000	Un- classi- fied	All House- holds
No income or nega- tive income with non-mortgage debt ..	—	—	—	—	—	—	percent		—	—	—	—	100.0	1.8
No non-mortgage debt	85.4	63.0	51.4	61.2	56.8	65.9	51.7	53.1	54.1	57.9	52.6	75.4	—	57.5
.01 — 9.99	8.8	11.1	16.8	15.2	18.3	15.4	20.6	19.7	17.3	19.4	16.2	3.6	—	16.5
10 — 19.99	—	8.5	6.3	10.1	11.0	8.1	15.1	16.7	14.2	4.6	14.8	9.4	—	10.1
20 — 29.99	1.2	2.2	5.2	7.1	4.4	4.6	3.6	4.6	6.9	6.8	5.3	5.8	—	5.0
30 — 49.99	—	2.2	9.0	4.1	4.9	3.8	6.9	3.0	4.8	7.0	9.3	5.8	—	4.9
50 — 69.99	4.6	8.7	7.6	0.8	3.5	1.3	2.1	0.7	1.4	1.4	—	—	—	2.6
70 and over	—	4.3	3.7	1.5	1.1	0.9	—	2.2	1.3	2.9	1.8	—	—	1.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Average debt	30	219	397	257	360	375	524	563	820	1,407	1,881	2,340	—	533
Median debt	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Average debt — debtors only	207	590	817	664	835	1,099	1,085	1,202	1,789	3,350	3,973	9,532	—	1,296
Median debt — debtors only	29	315	500	505	600	560	833	851	1,000	1,675	2,415	5,500	—	661

* Includes zero and negative incomes.

TABLE 96
Distribution of Households Within Age Groups,
by Ratio of Total Non-Mortgage Debt to Total Income,
Seven Canadian Cities, 1962

Ratio of Total Non-Mortgage Debt to Total Income	AGE OF HOUSEHOLD HEAD					
	29 years and under	30 - 39 years	40 - 49 years	50 - 64 years	65 years and over	All Households
	percent					
No income or negative income with non-mortgage debt.....	—	1.1	1.6	3.8	1.6	1.8
No non-mortgage debt	45.1	48.8	53.9	66.2	87.9	57.5
.01 - 9.99	21.8	22.7	14.9	13.2	3.3	16.5
10 - 19.99	15.0	10.4	14.1	5.8	3.7	10.1
20 - 29.99	6.9	5.4	7.3	2.8	0.3	5.0
30 - 49.99	3.0	7.3	6.2	4.0	—	4.9
50 - 69.99	5.4	2.9	0.8	2.6	2.1	2.6
70 and over	2.8	1.4	1.2	1.6	1.1	1.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
	dollars					
Average debt	638	593	662	442	104	533
Median debt	81	40	—	—	—	—
Average debt — debtors only	1,164	1,171	1,464	1,453	996	1,296
Median debt — debtors only	554	661	864	600	520	661

TABLE 97

**Distribution of Households Within Income Groups, by Ratio of Total
Non-Mortgage Debt to Liquid Assets, Seven Canadian Cities, 1962**

Ratio of Total Non-Mortgage Debt to Liquid Assets	TOTAL INCOME (in dollars)													
	* Under 1,000	1,000 - 1,999	2,000 - 2,999	3,000 - 3,999	4,000 - 4,999	5,000 - 5,999	6,000 - 6,999	7,000 - 7,999	8,000 - 9,999	10,000 - 14,999	15,000 - 25,000	Over 25,000	Un- classi- fied	All House- holds
No liquid assets	32.6	35.2	24.4	15.7	10.5	6.2	percent		2.8	0.7	5.5	3.6	35.8	11.0
No non-mortgage debt	54.0	38.7	41.1	53.4	51.7	62.2	51.6	51.7	51.6	57.3	48.9	75.4	53.3	52.8
.01 - .499	8.8	6.7	6.5	5.6	11.4	9.5	11.2	16.1	13.9	15.5	19.7	3.6	2.5	10.4
.5 - .999	—	2.2	1.3	3.9	4.9	2.5	7.1	8.5	7.0	8.7	7.5	—	2.5	4.7
1 - 2.99	—	2.2	5.1	10.0	8.3	8.5	15.8	6.5	12.4	8.2	7.3	—	5.9	8.6
3 - 4.99	—	—	2.5	1.5	3.3	2.6	6.1	5.6	5.4	4.6	1.8	—	—	3.2
5 - 9.99	—	4.3	3.8	4.3	2.2	4.0	3.6	4.5	5.2	1.1	—	11.6	—	3.4
10 - 24.99	—	4.1	6.3	2.4	3.3	1.9	3.2	2.2	1.1	3.2	9.3	5.8	—	3.0
25 - 49.99	—	2.2	2.6	0.8	2.7	—	—	—	0.3	0.7	—	—	—	1.0
50 and over	4.6	4.4	6.4	2.4	1.7	2.6	—	0.4	0.3	—	—	—	—	1.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Includes zero and negative incomes.

TABLE 98

**Distribution of Households Within Age Groups,
by Ratio of Total Non-Mortgage Debt to Liquid Assets,
Seven Canadian Cities, 1962**

Ratio of Total Non-Mortgage Debt to Liquid Assets	AGE OF HOUSEHOLD HEAD					
	29 years and under	30 - 39 years	40 - 49 years	50 - 64 years	65 years and over	All Households
No liquid assets	percent					11.0
No non-mortgage debt	9.0	9.9	11.0	11.2	17.0	52.8
.01 - .499	40.3	44.2	50.0	62.9	74.9	10.4
.5 - .999	10.7	12.2	12.5	9.6	1.6	4.7
1 - 2.99	3.9	7.4	4.7	3.6	1.1	8.6
3 - 4.99	10.7	12.6	9.5	5.4	—	3.2
5 - 9.99	4.7	2.9	4.7	2.2	1.1	3.4
10 - 24.99	5.7	4.3	3.5	2.4	—	3.0
25 - 49.99	6.3	3.0	2.1	1.9	3.2	1.0
50 and over	1.8	1.9	0.6	0.4	—	1.9
TOTAL	6.9	1.6	1.4	0.4	1.1	100.0
	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 99

**Distribution of Households Within Income Groups, by Ratio of Total Debt
to Total Assets, Seven Canadian Cities, 1962**

Ratio of Total Debt to Total Assets	TOTAL INCOME (in dollars)													
	* Under 1,000	1,000 - 1,999	2,000 - 2,999	3,000 - 3,999	4,000 - 4,999	5,000 - 5,999	6,000 - 6,999	7,000 - 7,999	8,000 - 9,999	10,000 - 14,999	15,000 - 25,000	Over 25,000	Un- classi- fied	All House- holds
No assets	19.6	26.7	18.2	8.9	3.9	—	percent		—	—	—	—	11.7	5.4
No debt	62.8	40.9	39.4	43.8	43.1	48.5	25.2	26.6	25.7	20.6	25.7	40.1	49.5	37.9
Up to 24.99%	8.8	12.8	15.6	12.9	17.5	18.4	19.4	20.8	24.0	32.9	36.5	54.1	7.9	19.1
25 — 49.99%	4.2	6.3	6.2	11.5	16.8	16.6	32.3	28.1	31.9	35.8	27.4	5.8	18.4	19.4
50 — 74.99%	—	—	1.2	8.4	8.0	9.0	16.9	22.2	13.7	7.8	6.6	—	4.1	9.1
75 — 99.99%	—	—	3.8	3.9	2.9	2.8	2.8	1.5	2.5	1.4	3.8	—	2.5	2.7
100 — 149.99%	—	—	1.3	0.8	—	0.7	0.6	0.4	1.6	0.7	—	—	—	0.6
150 — 199.99%	—	2.2	—	1.6	1.7	—	1.0	—	0.3	—	—	—	—	0.8
200 — 299.99%	—	—	1.3	3.3	—	0.7	0.3	—	—	0.4	—	—	5.9	0.8
300 — 399.99%	—	—	1.3	—	1.1	0.7	0.6	0.4	0.3	—	—	—	—	0.5
400% and over	4.6	11.1	11.7	4.9	5.0	2.6	0.6	—	—	0.4	—	—	—	3.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* Includes zero and negative incomes.

TABLE 100

**Distribution of Households Within Age Groups,
by Ratio of Total Debt to Total Assets,
Seven Canadian Cities, 1962**

Ratio of Total Debt to Total Assets	AGE OF HOUSEHOLD HEAD					
	29 years and under	30 — 39 years	40 — 49 years	50 — 64 years	65 years and over	All Households
No assets	percent					
No assets	3.9	5.7	5.4	3.4	11.8	5.4
No debt	35.1	25.6	30.2	50.2	66.2	38.0
Up to 24.99%	14.6	13.2	22.1	25.9	16.8	19.1
25 — 49.99%	14.8	26.5	25.5	13.9	4.2	19.4
50 — 74.99%	5.8	17.1	11.1	3.2	1.1	9.1
75 — 99.99%	8.6	3.8	1.4	0.4	—	2.7
100 — 149.99%	0.2	0.8	1.0	0.4	—	0.6
150 — 199.99%	2.5	1.0	0.1	0.4	—	0.8
200 — 299.99%	2.5	1.1	—	0.5	—	0.8
300 — 399.99%	1.6	0.4	0.4	0.4	—	0.5
400% and over	10.1	4.8	2.8	1.3	—	3.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 101

Relative Frequency, Share of Payments and Characteristics of Households,
by Ratio of Payments on Instalment Debt to Income, Seven Canadian Cities, 1962

Payments as Percent of Income	Percent of Total		Average per Household						
	House- holds	Payments	Total Income		Ratio of Instalment Payments to Liquid Assets	Net Worth \$	Debt as Percent of Assets	Members No.	Age of Head Years
			\$	Wife's Contri- bution %					
No Payments	49.6	—	5,102	5.6	—	16,559	4.2	3.1	48
Up to 4.99%.....	15.6	16.7	8,412	9.4	25.6	25,006	15.8	3.8	44
5% — 9.99%.....	13.2	23.5	6,991	10.0	57.8	16,426	30.0	3.7	41
10% — 14.99%.....	8.7	17.8	5,732	5.4	109.5	11,213	36.1	3.9	41
15% — 19.99%.....	4.3	11.2	5,694	8.7	98.5	10,199	45.8	3.4	41
20% — 24.99%.....	3.6	11.5	5,642	3.7	90.5	14,379	37.0	3.8	41
25% — 29.99%.....	2.5	8.7	4,844	6.5	243.1	5,935	52.9	3.6	36
30% — 39.99%.....	0.8	3.0	4,189	13.2	281.7	7,958	51.3	4.3	43
40% — 49.99%.....	1.5	6.6	3,359	5.6	267.3	23,552	18.8	3.0	43
50% and over	—	—	—	—	—	—	—	—	—
Unclassified	0.3	0.9	—	—	442.8	18,740	32.5	4.3	45
ALL HOUSEHOLDS	100.0	100.0	5,910	6.9	22.3	16,831	17.6	3.4	45

TABLE 102

**Households Making Home Mortgage and Instalment Debt Payments, Amount of Annual Payment,
and Ratios of Payment to Income and Liquid Assets to Payment, by Five Year
Employment Record of Head of Household, Seven Canadian Cities, 1962**

Five Year Employment Record	Debt		
	Home Mortgages	Instalment	Total
	<i>Percent of Total Households</i>		
Fully employed, whole period	27.3	16.8	37.3
Other, no involuntary unemployment	2.0	2.0	3.8
Partly or wholly involuntarily unemployed	3.8	6.2	9.2
ALL HOUSEHOLDS	33.1	25.0	50.3
	<i>Average Annual Payment Per Household - \$</i>		
Fully employed, whole period	983	649	1,012
Other, no involuntary unemployment	780	505	670
Partly or wholly involuntarily unemployed	1,101	560	842
ALL HOUSEHOLDS	985	615	955
	<i>Ratio of Annual Payments to Annual Income - %</i>		
Fully employed, whole period	12.1	10.7	13.8
Other, no involuntary unemployment	10.8	13.8	12.7
Partly or wholly involuntarily unemployed	20.1	13.2	18.0
ALL HOUSEHOLDS	12.7	11.3	14.2
	<i>Ratio of Liquid Assets to Annual Payments - %</i>		
Fully employed, whole period	181.5	149.1	153.8
Other, no involuntary unemployment	485.5	152.5	351.0
Partly or wholly involuntarily unemployed	89.5	129.0	89.4
ALL HOUSEHOLDS	184.2	144.8	154.1

TABLE 103

**Distribution, Average Net Worth and Debt-to-Asset Ratio of Households,
by Life Cycle Group and Income, Seven Canadian Cities, 1962**

Stage of Life Cycle	Income — \$				
	Under \$4,000	\$4,000 to \$5,999	\$6,000 to \$7,999	\$8,000 or Over	Total
Percent of Total Number of Households					
<i>Young</i>					
Single or Married, no Children	3.7	3.4	1.5	1.2	9.9
With Children — Pre-school	4.5	7.3	2.7	1.9	16.5
— School & Teenage	3.1	6.7	3.2	3.4	16.5
<i>Middle Age</i>					
Single	2.2	1.5	0.5	0.7	4.9
Married, no Children under 19 at Home	4.9	4.5	2.0	4.1	15.5
Married, Children under 19 at Home	4.9	9.3	5.8	7.4	27.5
<i>Older</i>					
Single	1.3	0.3	—	0.2	1.9
Married, no Children under 19 at Home	3.5	1.8	0.5	1.3	7.1
Married, Children under 19 at Home	0.1	—	—	0.1	0.2
ALL HOUSEHOLDS	28.2	35.0	16.3	20.4	100.0
Net Worth Per Household — \$					
<i>Young</i>					
Single or Married, no Children	699	2,378	8,336	22,814	5,212
With Children — Pre-school	1,925	4,447	11,504	18,027	6,516
— School & Teenage	2,428	5,850	10,966	32,603	11,772
<i>Middle Age</i>					
Single	6,161	9,751	22,598	36,329	13,031
Married, no Children under 19 at Home	6,732	13,164	37,904	46,453	23,094
Married, Children under 19 at Home	7,220	8,309	20,354	57,815	24,045
<i>Older</i>					
Single	8,228	34,248	189,400	69,501	23,177
Married, no Children under 19 at Home	11,330	22,041	28,371	66,107	25,587
Married, Children under 19 at Home	20,200	—	—	211,441	103,962
ALL HOUSEHOLDS	5,429	8,082	18,693	46,105	16,830
Ratio of Debts to Assets — %					
<i>Young</i>					
Single or Married, no Children	36.1	33.9	40.0	20.9	29.4
With Children — Pre-school	46.1	36.3	40.2	30.4	36.7
— School & Teenage	41.8	29.5	43.9	22.0	29.4
<i>Middle Age</i>					
Single	5.5	5.1	9.8	6.7	6.7
Married, no Children under 19 at Home	14.3	13.3	9.8	12.8	12.4
Married, Children under 19 at Home	22.1	22.0	23.0	12.9	16.5
<i>Older</i>					
Single	0.1	5.6	—	3.5	2.8
Married, no Children under 19 at Home	3.6	5.6	5.8	0.6	2.8
Married, Children under 19 at Home	—	—	—	8.0	7.2
ALL HOUSEHOLDS	17.3	20.7	25.2	13.8	17.6

TABLE 104
Distribution, Average Net Worth and Debt-to-Asset Ratio of Households,
by Size and Income, Seven Canadian Cities, 1962

Size of Household	Income - \$				
	Under \$4,000	\$4,000 to \$5,999	\$6,000 to \$7,999	\$8,000 or Over	Total
Percent of Total Number of Households					
Single, any Age.....	5.5	2.3	0.5	0.8	9.1
<i>Head under 50 Years</i>					
Two.....	3.9	3.6	2.0	1.6	11.2
Three	4.0	5.9	2.5	1.8	14.2
Four	3.5	6.9	4.0	4.2	18.5
Five	1.5	4.1	1.6	3.1	10.4
Six or more.....	1.4	3.2	1.7	2.0	8.4
<i>Head 50 Years and Over</i>					
Two.....	6.0	4.6	1.3	2.8	14.7
Three	1.5	2.1	0.9	2.0	6.4
Four	0.4	0.7	0.7	1.1	3.0
Five	0.2	0.8	0.5	0.4	1.8
Six or More.....	0.2	0.8	0.6	0.7	2.4
ALL HOUSEHOLDS	28.2	35.0	16.3	20.4	100.0
Net Worth Per Household - \$					
Single, any Age.....	4,932	11,082	40,260	50,917	12,403
<i>Head under 50 Years</i>					
Two.....	2,312	5,647	11,528	17,392	7,292
Three	2,116	5,413	20,580	32,282	10,533
Four	5,824	6,078	11,293	29,701	12,494
Five	1,242	6,318	13,457	41,861	17,253
Six or More.....	808	4,015	12,109	41,843	14,266
<i>Head 50 Years and Over</i>					
Two.....	9,589	16,489	48,300	68,306	26,223
Three	12,144	12,850	20,071	83,821	35,793
Four	9,653	14,882	15,996	64,498	32,737
Five	15,348	9,297	47,559	72,559	32,645
Six or More.....	7,388	5,089	13,908	33,317	15,785
ALL HOUSEHOLDS	5,429	8,082	18,693	46,105	16,830
Ratio of Debts to Assets - %					
Single, any Age.....	4.1	7.4	6.7	5.4	5.8
<i>Head under 50 Years</i>					
Two.....	29.7	24.5	28.7	30.3	28.4
Three	47.4	27.6	23.7	19.7	25.0
Four	20.3	33.0	36.4	22.4	27.4
Five	53.6	28.3	39.4	20.0	24.8
Six or More.....	50.3	42.1	46.3	17.4	27.8
<i>Head 50 Years and Over</i>					
Two.....	7.6	8.9	9.2	5.4	7.1
Three	12.8	10.1	15.2	7.5	8.9
Four	37.7	—	23.2	7.0	10.4
Five	—	16.4	16.4	3.9	10.4
Six or More.....	38.9	20.7	8.7	16.7	16.8
ALL HOUSEHOLDS	17.3	20.7	25.2	13.8	17.6

TABLE 105
Selected Characteristics of Automobile Owners,
by Method Used to Finance Purchase of Present Automobile
Seven Canadian Cities, 1962

Financing Method	No. of Cases	Average Income	Major Source of Income			Average Net Worth	Average Age of Head	Members No.
			Wages and Salaries	Other	Total			
		dollars	percent			dollars		
Trade-in and cash or cash only	1,341	7,877	82.6	17.4	100.0	34,908	46	3
Trade-in and Finance Company loan or cash and Finance Company loan	720	6,137	89.5	10.5	100.0	10,002	40	4
Trade-in and Bank loan or cash and Bank loan	370	7,609	84.4	15.6	100.0	16,714	41	4
Sale of other assets	18	9,637	100.0	—	100.0	26,028	45	4
Other	127	5,810	91.7	8.3	100.0	10,640	42	3
Unclassified	23	6,204	85.5	14.5	100.0	6,240	47	5
ALL AUTOMOBILE OWNERS	2,532*	7,252	85.2	14.8	100.0	24,173	44	4

* Financing methods add to more than total since some owners reported using more than one method to finance purchases.

TABLE 106
Distribution of Owner-Occupied Houses, by Method of Financing Used,
Seven Canadian Cities, 1962

Method of Financing	Percent
Cash	10.9
Cash plus one mortgage	66.4
Cash plus two mortgages	18.8
Sale of other house	12.4
Sale of securities	2.0
Sale of other assets	0.2
Other methods	5.6
Unclassified	0.2
TOTAL	100.0*
ALL HOUSEHOLDS	1,815

* Percentages add to more than 100% since some respondents reported using more than one method of financing.

TABLE 107

**Distribution of Households Purchasing Canada Savings Bonds Since July 1957,
by Frequency of Purchase and by Major Source of Income,
Seven Canadian Cities, 1962**

Major Source of Income	No. of Cases	FREQUENCY OF PURCHASE				
		Regularly	Occasionally	Other	Unclassified	Total
		percent				
Wages and Salaries	951	49.2	32.8	12.1	5.9	100.0
Other	137	30.9	42.8	14.6	11.7	100.0
ALL PURCHASERS	1,088	46.9	34.1	12.4	6.6	100.0

TABLE 108

**Distribution of Bond and Stockholding Households,
by Direction of Change in Holdings#,
Householders in Seven Canadian Cities, 1960 - December 1962**

Holders	Net Buyer	Net Seller	Both	Neither	Total	
					Bond or Shareholders	All Households
	percent					
1960						
Bonds	—	1.4	58.8	39.8	100.0	3.2
Stocks	72.4	22.1	*	5.5	100.0	11.2
1961						
Bonds	1.8	2.2	63.6	32.4	100.0	4.1
Stocks	65.2	30.4	*	4.4	100.0	11.7
1962 January						
Bonds	—	2.4	64.7	32.9	100.0	5.0
Stocks	60.4	28.6	*	11.0	100.0	11.7

Respondents were asked if they were net buyers, net sellers or neither of each of Government of Canada bonds (excluding Savings Bonds), provincial bonds, municipal bonds, corporate bonds, foreign bonds and stocks. For bondholders "net buyers" were households which were net buyers of one or more types of bonds and neither net sellers or net buyers of any remaining types of bonds. Net sellers were defined in the same way. Shares were treated as one group so that stockholders could not be both net buyers and net sellers.

* Not applicable.

TABLE 109

**Distribution of Bondholding and Shareholding, Households, by Direction of Net Changes in Holdings
and Type of Security, Seven Canadian Cities, 1960 to 1962**

Type of Security	1960					1961					1962				
	No. of Cases	Net Buyer	Net Seller	Neither	Total Holders	No. of Cases	Net Buyer	Net Seller	Neither	Total Holders	No. of Cases	Net Buyer	Net Seller	Neither	Total Holders
		percent					percent					percent			
<i>Bonds:</i>															
Government of Canada	34	13.9	—	86.1	100.0	51	38.2	3.2	58.6	100.0	54	15.5	3.0	81.5	100.0
Provincial	34	29.1	—	70.9	100.0	48	39.9	—	60.1	100.0	62	30.5	5.2	64.3	100.0
Municipal	11	55.8	—	44.2	100.0	14	18.7	11.5	69.8	100.0	16	12.6	—	87.4	100.0
Corporate	56	55.1	—	44.9	100.0	66	25.6	4.8	69.6	100.0	74	30.1	3.5	66.4	100.0
Foreign	15	23.8	—	76.2	100.0	15	—	—	100.0	100.0	23	35.8	—	64.2	100.0
<i>Shares</i>	401	22.1	5.5	72.4	100.0	406	30.4	4.4	65.2	100.0	416	28.6	11.0	60.4	100.0

TABLE 110

**Bondholding Households' Investment Programs, by Direction
of Change in Value of Bondholdings, and Reasons for Type
of Program Followed, Seven Canadian Cities, 1960-1962**

Direction of Change	TIME PERIOD		
	January 1, 1960 - December 31, 1960	January 1, 1961 - December 31, 1961	January 1, 1962 - December 31, 1962
	reasons as a percent* of total households within group		
Net Buyer	45 100%	46 100%	58 100%
Good interest/dividends	5.8	23.1	21.2
Security/investment purposes	10.7	5.6	14.5
Financially convenient	10.7	14.9	13.8
Attractive investment	18.8	6.9	5.9
Good time to purchase	—	—	1.7
Other reasons	14.8	16.4	8.6
Did not state reason	39.2	44.5	42.3
Net Seller	2 100%	3 100%	4 100%
Decline in market	—	—	23.8
Needed cash	—	50.0	—
Other reasons	100.0	50.0	76.2
Trader	— 100%	3 100%	— 100%
Higher interest/dividend	—	38.5	—
Other reasons	—	61.5	—
No Change	66 100%	91 100%	114 100%
Not a good time to change	1.5	6.9	7.8
Satisfied with investment	2.4	7.6	6.1
No extra money to spend	—	5.2	6.5
Intend to keep to maturity	6.7	4.8	3.9
Dividends/interest satisfactory	1.5	3.7	—
Other reasons	15.5	10.8	18.6
Did not state reason	72.4	65.2	63.7

* Each cell is out of 100 percent.

Note: Percentages add to more than 100% within groups since some respondents stated more than one reason for program followed.

TABLE 111
Shareholding Households' Investment Programs, by Direction of Change
in Value of Shares Held, and Reasons for Type of Program Followed,
Seven Canadian Cities, 1960-1962

Direction of Change	TIME PERIOD		
	January 1, 1960— December 31, 1960	January 1, 1961— December 31, 1961	January 1, 1962— December 31, 1962
	reasons as a percent* of total households within group		
Net Buyer	89 100%	123 100%	119 100%
Buy through club/company, etc.	27.0	19.3	28.6
Financially convenient.....	16.2	13.6	19.7
Buyer's market/market down	14.2	19.8	18.5
Good investment.....	19.1	10.5	10.5
Advised to buy	1.8	7.9	5.6
Favourable deal	6.0	4.7	5.7
Good time to buy	5.2	10.5	5.0
Hedge against inflation	—	2.8	2.9
Era of expansion	4.7	3.4	2.2
Keep money in circulation	—	0.8	2.2
Other reasons	3.8	4.1	2.7
Did not state reason	3.8	7.9	7.7
Net Seller	22 100%	18 100%	46 100%
Not a good enough investment	7.3	37.8	40.1
Market unsettled/to protect capital.....	11.9	—	22.6
Seller's market	31.5	32.2	17.3
Required money for other purposes	41.5	18.9	15.6
Other reasons	4.6	11.1	4.4
Did not state reason	20.1	—	—
Neither Net Buyer nor Net Seller.....	290 100%	265 100%	251 100%
Satisfied with stock held	9.4	10.3	13.6
No interest in stocks; previous purchases through inheritance, company, etc.	16.0	7.4	7.1
Financially inconvenient	6.9	6.6	6.4
Not a good time to change	0.6	1.3	4.4
Too much risk	1.3	—	1.4
Unsettled government conditions.....	—	1.0	0.6
Other reasons	0.6	1.3	—
Did not state reason	66.4	73.4	67.9

* Each cell is out of 100 percent.

Note: Percentages add to more than 100% within groups since some respondents stated more than one reason for program followed.

TABLE 112

Frequency Reported and Characteristics of Households Reporting Features
of Investment as "Very Important" or "Important" to Them,
Seven Canadian Cities, 1962

Feature of Investment	Reporting Households as Percent of Total	Average per Household				
		Net Worth \$	Ratio of Debt to Assets %	Total Income \$	Members No.	Age of Head Years
Safety of principal.....	94.0	20,925	16.3	6,460	3.4	45
Ready availability or marketability	66.1	22,097	16.3	6,715	3.4	44
Safe assured return	85.7	20,083	16.6	6,309	3.4	44
Maximum current return	63.4	21,601	16.1	6,511	3.4	45
Hedge against inflation	42.0	27,446	14.6	7,132	3.4	45
Capital gains	55.3	23,296	17.4	6,878	3.6	43
Tax treatment of income	46.4	25,122	16.5	7,129	3.4	44
Familiarity with company operation and personnel	47.5	23,457	16.4	6,653	3.5	43
Some degree of policy control on investment.....	37.0	25,284	16.0	6,778	3.4	43

TABLE 113
Distribution of Investment Features Households Considered "Very Important" or "Important" to Them,
by Type of Investment, Seven Canadian Cities, 1962

Investment Feature	No. of Times Mentioned	TYPE OF INVESTMENT										Un-classified	Total*
		Bank Account	Canada Savings Bonds	Life Insurance	Other Bonds	Preferred Stock	Mortgages	Real Estate	Mutual Funds, Investment Trust or Club	Common Stock	Credit Union or Caisse Populaire	Owner Operated Business	
Safety of principal	2,512	12.5	18.8	3.5	21.4	1.4	6.9	14.3	2.5	17.2	1.1	2.0	100.0
Ready availability or marketability	1,766	14.3	26.6	0.8	25.6	1.1	2.2	3.4	1.4	17.0	2.8	0.7	100.0
Safe, assured return	2,291	10.9	19.8	4.0	21.3	1.6	6.0	8.4	1.2	15.2	2.4	1.3	100.0
Maximum current return	1,696	4.3	15.3	1.5	12.7	1.7	14.7	11.5	1.8	17.2	1.6	2.7	100.0
Hedge against inflation	1,122	4.6	10.3	4.6	17.2	0.4	1.2	12.1	5.3	20.8	—	1.1	100.0
Capital gains	1,478	2.7	5.3	0.7	6.4	0.9	6.2	14.8	3.9	28.6	0.5	8.1	100.0
Tax treatment of income	1,239	1.1	6.6	2.9	13.3	1.1	2.1	5.7	1.3	15.9	0.5	1.9	100.0
Familiarity with company operation and personnel	1,270	7.1	5.0	4.0	9.5	1.6	1.8	3.0	1.0	35.3	3.7	3.0	100.0
Some degree of policy control on investments	989	3.5	2.7	3.1	14.7	1.5	2.9	6.9	2.8	23.4	1.8	2.2	100.0

* Percentages add to more than 100% since some respondents named more than one type of investment.

TABLE 114

Frequency Households Mentioned Investments as Possessing Features Considered "Very Important" or "Important" to Them by Type of Investment and Feature, Seven Canadian Cities, 1962

Type of Investment	Safety of Principal	Ready Availability or Marketability	Safe Assured Return	Maximum Current Return	Hedge Against Inflation	Capital Gains	Tax Treatment of Income	Familiarity with Company Operation and Personnel	Some Degree of Policy Control on Investment
	(Percent of Total Households)								
<i>Creditor Claims</i>									
Bank Account	20.7	20.9	17.9	8.7	12.6	12.5	4.1	23.3	12.7
Credit Union, Caisse Pop.									
Other Depositories	1.9	4.1	3.9	3.4	—	2.6	2.1	12.2	6.4
Life Insurance	5.8	1.1	6.5	3.0	12.6	3.3	11.0	13.3	11.3
Canada Savings Bonds	31.1	39.0	32.3	31.2	27.9	25.0	25.0	16.2	9.5
Other Bonds	35.5	37.5	34.8	26.0	46.5	30.1	50.0	31.0	52.4
Mortgages	11.4	3.2	9.8	30.1	3.3	28.9	7.9	6.0	10.3
<i>Equity Claims</i>									
Investment Mutuals, Trusts, Clubs	5.3	3.8	2.7	3.3	8.2	4.9	1.7	1.3	3.7
Preferred Stock	2.9	3.1	3.7	3.2	0.6	1.1	1.4	2.1	2.0
Common Stock	36.4	47.2	34.8	31.6	31.8	35.7	20.8	48.6	31.2
Real Estate	30.2	9.3	19.1	21.1	18.6	18.5	7.5	4.2	9.2
Owner-operated Business	4.3	2.0	2.9	5.0	1.7	10.1	2.4	4.2	3.0
<i>Other — Unclassified</i>	9.6	4.5	9.5	5.7	4.8	2.9	9.7	6.0	7.9
Did not state	12.7	32.2	28.9	30.5	36.2	27.7	56.9	34.2	43.6

TABLE 115

Frequency Households Mentioned Investment Features to be "Very Important" or "Important" to Them, by Largest Asset Owned by Household, Seven Canadian Cities, 1962

Largest Asset	No. of Cases	FEATURE OF INVESTMENT								
		Safety of Principal	Ready Availability or Marketability	Safe Assured Return	Maximum Current Return	Hedge against inflation	Capital Gains	Tax Treatment of Income	Familiarity with Company Operation and Personnel	Some Degree of Policy Control on Investments
							percent*			
Bank Deposits.....	876	60.4	42.7	57.2	38.5	19.6	33.6	24.7	29.7	21.6
Canada Savings Bonds.....	86	66.6	68.5	64.2	47.2	50.8	43.5	31.5	40.7	31.5
Other bonds	25	85.0	70.0	85.0	70.0	51.0	17.0	47.0	48.6	25.5
Mutual Funds, Investment Trusts and Clubs	21	100.0	100.0	100.0	68.2	100.0	92.4	60.2	73.0	64.9
Mortgages.....	42	63.3	46.0	52.1	38.6	22.0	37.2	30.8	17.3	17.3
Shares	66	91.8	60.6	80.1	74.5	58.5	74.0	66.3	65.2	43.9
Real Estate	95	89.5	63.5	71.1	70.0	38.4	44.8	50.6	51.8	39.7
Family dwelling	1,639	80.5	56.9	72.0	54.0	37.3	47.9	40.3	39.3	33.2
Interest in Trust or Estate	0.7	100.0	100.0	100.0	64.4	64.4	78.1	78.1	64.4	64.4
Seasonal house	36	79.3	38.3	64.5	60.6	47.8	39.9	56.1	57.8	42.2
Pension plans	288	62.2	45.9	62.7	45.9	26.8	31.0	34.5	33.9	21.6
Owner-operated business	123	80.5	50.7	66.4	54.3	36.1	53.2	41.4	41.7	24.0
Unclassified	182	42.7	14.3	42.1	23.9	18.4	30.5	16.3	15.8	12.9
ALL HOUSEHOLDS	3,488	72.1	50.7	65.7	48.7	32.2	42.4	35.5	36.4	28.4

* Each cell is out of 100 percent.

TABLE 116

Frequency Households Mentioned Investment Features to be "Very Important" or "Important" to Them, by Net Amount of Worth of Household, Seven Canadian Cities, 1962

Net Worth	No. of Cases	FEATURE OF INVESTMENT								
		Safety of Principal	Ready Availability or Marketability	Safe Assured Return	Maximum Current Return	Hedge against Inflation	Capital Gains	Tax Treatment of Income	Familiarity with Company Operation and Personnel	Some Degree of Policy Control on Investments
		percent*								
-\$500 or more	139	48.9	20.9	48.9	36.1	30.1	36.1	24.1	18.3	23.6
-\$1 to -\$500.....	155	60.6	40.9	57.6	44.5	22.8	34.8	28.7	32.4	26.3
0	610	48.5	35.0	48.6	28.0	15.3	29.3	21.2	23.1	15.5
\$1 - 999	520	72.3	51.1	69.4	52.3	24.7	37.9	32.2	36.3	26.1
\$1,000 - 4,499	326	75.9	57.7	66.4	49.1	32.4	51.1	37.3	40.2	29.0
\$4,500 - 7,499	173	79.7	60.9	76.4	54.8	39.4	55.8	47.4	45.6	34.4
\$7,500 - 9,999	377	85.4	55.3	71.3	57.4	37.1	44.9	37.7	41.9	36.4
\$10,000 - 14,999	463	79.9	58.6	76.8	53.0	38.8	42.7	34.4	36.5	29.2
\$15,000 - 24,999	234	85.7	53.8	68.1	62.6	51.7	51.3	55.3	44.9	27.2
\$25,000 - 49,999	183	87.1	70.9	79.6	63.0	53.2	57.5	58.6	60.5	52.2
\$50,000 or more	306	78.9	54.0	64.8	50.7	36.3	46.5	40.2	36.4	32.5
Unclassified										
ALL HOUSEHOLDS	3,488	72.1	50.7	65.7	48.7	32.2	42.4	35.5	36.4	28.4

* Each cell is out of 100 percent.

TABLE 117

Frequency Households Mentioned Investment Features to be "Very Important" or "Important" to Them by Total Income of Household, Seven Canadian Cities, 1962

Total Income	No. of Cases	FEATURE OF INVESTMENT								
		Safety of Principal	Ready Availability or Marketability	Safe Assured Return	Maximum Current Return	Hedge against Inflation	Capital Gains	Tax Treatment of Income	Familiarity with Company Operation and Personnel	Some Degree of Policy Control on Investments
		percent*								
Under \$3,000	531	43.6	21.0	39.7	26.7	11.4	19.0	12.9	17.2	10.9
\$3,000 - 5,999	1,684	70.5	49.4	65.7	47.5	30.0	39.7	33.1	33.9	26.6
\$6,000 - 9,999	855	86.7	64.5	77.0	60.3	37.9	54.8	43.3	47.0	36.6
\$10,000 - 25,000	327	89.2	67.5	77.8	58.1	56.3	60.8	61.3	50.2	41.9
Over \$25,000	28	90.6	81.2	71.5	69.7	63.9	69.7	71.8	58.1	44.8
Unclassified	63	58.2	45.3	68.3	50.7	49.1	35.8	37.9	44.7	32.8
ALL HOUSEHOLDS	3,488	72.1	50.7	65.7	48.7	32.2	42.4	35.5	36.4	28.4

* Each cell is out of 100 percent.

TABLE 118

Frequency Households Mentioned Investment Features to be "Very Important" or "Important" to Them, by Life Cycle Groups, Seven Canadian Cities, 1962

Life Cycle Group	No. of Cases	FEATURE OF INVESTMENT								
		Safety of Principal	Ready Availability or Marketability	Safe Assured Return	Maximum Current Return	Hedge against Inflation	Capital Gains	Tax Treatment of Income	Familiarity with Company Operation and Personnel	Some Degree of Policy Control on Investments
		percent*								
Single	359	65.5	45.4	52.1	44.3	33.7	41.4	30.9	34.3	24.3
Married, no children	1,044	70.6	49.3	66.4	48.2	30.8	35.4	35.3	32.1	26.4
Married, children**	2,083	73.9	52.3	67.7	49.6	32.6	46.1	36.5	39.0	30.0
ALL HOUSEHOLDS	3,488	72.1	50.7	65.7	48.7	32.2	42.4	35.5	36.4	28.4

* Each cell is out of 100 percent.

** Including single people with children.

TABLE 119

Frequency Households Mentioned Investment Features to be "Very Important" or "Important" to Them, by Direction of Total Income Movement in 1961 and Expected Direction in 1962, Seven Canadian Cities, 1962

Direction of Income Movement	No. of Cases	FEATURE OF INVESTMENT								
		Safety of Principal	Ready Availability or Marketability	Safe Assured Return	Maximum Current Return	Hedge against Inflation	Capital Gains	Tax Treatment of Income	Familiarity with Company Operation and Personnel	Some Degree of Policy Control on Investments
		percent*								
1962 expected to be higher than 1961 and 1961 higher than 1960	826	82.7	61.0	72.8	57.3	38.9	50.8	45.7	46.0	33.7
1962 expected to be about the same as 1961 and 1961 about the same as 1960	1,159	69.0	46.6	63.8	46.0	26.6	35.5	27.9	29.9	24.3
1962 expected to be lower than 1961 and 1961 lower than 1960	118	63.7	38.1	53.7	45.4	33.0	31.4	33.0	22.5	20.1
1962 expected to be higher than 1961 and 1961 lower than 1960	202	58.2	32.1	45.4	40.2	29.2	44.9	36.2	29.6	24.5
1962 expected to be higher than 1961 and 1961 about the same as 1960	315	70.8	54.8	63.7	45.1	26.7	40.1	32.0	38.0	25.3
1962 expected to be about the same as 1961 and 1961 lower than 1960	152	63.2	43.8	53.0	45.7	44.9	40.0	42.4	39.4	36.0
1962 expected to be lower than 1961 and 1961 about the same as 1960	152	72.6	51.8	71.7	44.1	28.4	44.8	27.3	35.0	19.2
1962 expected to be lower than 1961 and 1961 higher than 1960	142	79.3	55.8	77.2	60.8	34.4	55.2	43.5	46.0	31.9
1962 expected to be about the same as 1961 and 1961 higher than 1960	351	76.0	55.4	73.6	47.5	39.2	49.7	41.3	41.2	39.7
ALL HOUSEHOLDS	3,488	72.1	50.7	65.7	48.7	32.2	42.4	35.5	36.4	28.4

* Each cell is out of 100 percent.

TABLE 120

**Distribution of Households, by Incidence of Major Transactions
and Direction of Total Income Movement in 1961 and Expected
Direction in 1962, Seven Canadian Cities, 1962**

Direction of Income Movement	No. of Cases	Transaction					Average per Transacting Home				
		Pur- chased Auto. in 1961 or 1962	Purchased House for Own Occu- pancy in 1961 or 1962	Incurred Mortgage Debt in 1961 or 1962	Net Purchaser of Stocks in both 1961 and 1962	Net Seller of Stocks in both 1961 and 1962	Net Worth	Debt to Asset Ratio	Total Income	Mem- bers No.	Age of Head (yrs.)
		percent*					dollars percent dollars				
1962 expected to be higher than 1961 and 1961 higher than 1960.....	826	44.4	5.9	5.7	4.1	0.9	15,829	22.1	7,014	3	39
1962 expected to be about the same as 1961 and 1961 about the same as 1960.....	1,159	26.9	4.9	4.5	1.5	—	18,583	12.8	4,992	3	50
1962 expected to be lower than 1961 and 1961 lower than 1960.....	118	33.9	1.4	1.4	—	—	22,388	13.2	5,270	3	50
1962 expected to be higher than 1961 and 1961 lower than 1960.....	209	32.6	5.0	7.6	2.5	—	23,728	12.3	5,384	4	41
1962 expected to be higher than 1961 and 1961 about the same as 1960.....	315	30.7	5.8	4.1	0.5	—	12,142	23.1	5,446	4	41
1962 expected to be about the same as 1961 and 1961 lower than 1960.....	152	32.7	—	1.1	—	—	14,316	16.3	4,794	4	45
1962 expected to be lower than 1961 and 1961 about the same as 1960.....	152	17.5	8.8	7.8	—	—	12,592	20.5	5,648	3	50
1962 expected to be lower than 1961 and 1961 higher than 1960.....	143	22.2	10.7	12.9	1.1	—	18,075	18.2	6,976	3	45
1962 expected to be about the same as 1961 and 1961 higher than 1960.....	351	38.0	8.2	7.9	3.5	0.5	21,075	17.9	7,247	4	43
ALL HOUSEHOLDS.....	3,418	32.9	5.6	5.5	2.1	0.3	17,536	16.9	5,890	3	45

* Each cell is out of 100 percent.

TABLE 121

**Distribution of Households Holding Canada Savings Bonds, and Publicly Traded Shares,
by Their Expectations for Price Levels one Year Hence, and Anticipated Future
Purchases of the Asset Held, Seven Canadian Cities, 1962**

Anticipated Future Purchases	No. of Cases	EXPECTATIONS FOR PRICES				
		Higher	Lower	About the Same	Unclassi- fied	Total
		percent				
<i>Canada Savings Bonds Holders who:</i>						
Expect to buy more in future	927	72.9	2.1	24.7	0.3	100.0
Don't expect to buy more in future	135	61.6	—	35.9	2.5	100.0
Don't know	48	88.8	7.8	3.4	—	100.0
ALL CANADA SAVINGS BONDS HOLDERS	1,110	72.1	2.1	25.2	0.6	100.0
<i>Holders of Publicly Traded Shares who:</i>						
Expect to buy more in future	290	73.4	1.1	24.9	0.6	100.0
Don't expect to buy more in future	123	71.5	2.8	24.9	0.8	100.0
Don't know	25	85.4	—	14.6	—	100.0
ALL PUBLICLY TRADED SHARES HOLDERS	446	74.0	1.5	23.9	0.6	100.0

TABLE 122

**Percentage Distribution of Households Within Net Worth Groups,
by Previous and Expected Future Use of Instalment Credit,
Seven Canadian Cities, 1962**

Previous and Expected Use of Instalment Credit	No. of Cases	NET WORTH											
		-\$500 or more	-\$1- -\$500	0- \$999	\$1,000- \$4,499	\$4,500- \$7,499	\$7,500- \$9,999	\$10,000- \$14,999	\$15,000- \$24,999	\$25,000- \$49,999	Over \$50,000	Unclass- ified	Total
		percent											
Used previously, expect to use in future	689	6.1	7.2	17.5	16.4	11.2	8.8	11.7	8.5	4.4	1.3	6.9	100.0
Used previously, do not expect to use in future..	638	5.5	6.6	14.8	19.9	8.6	2.3	10.9	15.9	6.0	2.9	6.6	100.0
Not used previously, ex- pect to use in future	76	—	—	25.5	4.8	23.9	4.5	14.7	4.5	4.2	4.5	13.4	100.0
Not used previously, do not expect to use in future	886	0.8	2.6	20.3	9.8	8.3	5.0	10.6	16.4	9.7	8.4	8.1	100.0
Unclassified	1,199	4.6	3.3	16.4	15.9	8.5	4.2	10.1	13.0	6.3	6.5	11.2	100.0
ALL HOUSEHOLDS	3,488	4.0	4.4	17.5	14.8	9.4	5.0	10.8	13.3	6.7	5.3	8.8	100.0

TABLE 123

Percentage Distribution of Households Within Total Income Groups, by Previous and Expected Future Use of Instalment Credit, Seven Canadian Cities, 1962

Previous and Expected Future Use of Instalment Credit	No. of Cases	TOTAL INCOME						
		Under \$3,000	\$3,000 – 5,999	\$6,000 – 9,999	\$10,000 – 25,000	Over \$25,000	Unclassi- fied	Total
		percent						
Used previously, expect to use in future	689	11.3	49.5	29.2	8.9	0.1	1.0	100.0
Used previously, do not expect to use in future	638	6.2	57.3	27.3	8.3	0.3	0.6	100.0
Not used previously, expect to use in future	76	33.5	31.6	32.3	2.6	—	—	100.0
Not used previously, do not ex- pect to use in future	886	23.3	42.3	22.4	8.7	1.3	2.0	100.0
Unclassified	1,199	15.2	48.1	21.5	11.2	1.1	2.9	100.0
ALL HOUSEHOLDS	3,488	15.3	48.2	24.5	9.4	0.8	1.8	100.0

TABLE 124

Percentage Distribution of Households Within Major Source of Income Groups, by Previous and Expected Future Use of Instalment Credit, Seven Canadian Cities, 1962

Previous and Expected Future Use of Instalment Credit	No. of Cases	MAJOR SOURCE OF INCOME					
		Wages, Salaries and Other Money Received	Business and Professional	Government Payments	Investment and Other Money Income	Unclassified	Total
		percent					
Used previously, expect to use in future	689	88.6	7.9	1.6	0.9	1.0	100.0
Used previously, do not expect to use in future	638	90.4	5.5	1.2	2.3	0.6	100.0
Not used previously, expect to use in future	76	85.8	4.5	9.7	—	—	100.0
Not used previously, do not expect to use in future ..	886	76.4	3.8	8.3	9.5	2.0	100.0
Unclassified	1,199	80.8	6.8	4.0	5.5	2.9	100.0
ALL HOUSEHOLDS.....	3,488	83.1	6.0	4.2	4.9	1.8	100.0

TABLE 125

**Percentage Distribution of Households Within Age of Head and Life
Cycle Groups, by Previous and Expected Future Use of
Instalment Credit, Seven Canadian Cities, 1962**

Previous and Expected Future Use of Instalment Credit	No. of Cases	AGE OF HEAD & LIFE CYCLE									
		18 - 39			40 - 64			65 and over			
		Single	Married-- no Children	Married-- Children	Single	Married-- no Children	Married-- Children	Single	Married-- no Children	Married-- Children	Total
		percent									
Used previously, expect to use in future	670	2.2	7.1	42.3	2.0	13.7	31.2	0.2	—	1.3	100.0
Used previously, do not expect to use in future ..	631	1.9	9.4	39.5	3.7	16.4	24.7	0.5	—	3.9	100.0
Not used previously, ex- pect to use in future	76	9.7	1.3	33.3	4.8	4.5	41.6	—	—	4.8	100.0
Not used previously, do not expect to use in future	872	2.8	4.0	18.3	9.5	22.9	24.7	5.3	0.7	11.8	100.0
Unclassified	1,178	2.9	8.4	31.9	5.3	13.6	27.8	2.1	0.3	7.7	100.0
ALL HOUSEHOLDS	3,488	2.7	7.1	31.9	5.4	16.3	27.4	2.2	0.3	6.7	100.0

TABLE 126

**Percentage Distribution of Households Within Employment Experience
Groups, by Previous and Expected Future Use of Instalment
Credit, Seven Canadian Cities, 1962**

Previous and Expected Future Use of Instalment Credit	No. of Cases	EMPLOYMENT EXPERIENCE					
		Full 5 Years on Full Time Basis	Full 5 Years on Part Time Basis	Less than 5 Years for Voluntary Reasons	Less than 5 Years for Involuntary Reasons	Unclass- ified	Total
		percent					
Used previously, expect to use in future	689	71.5	0.3	7.4	20.3	0.5	100.0
Used Previously, do not expect to use in future	638	69.1	0.6	8.5	21.8	—	100.0
Not used previously, expect to use in future	76	57.9	—	14.2	27.9	—	100.0
Not used previously, do not expect to use in future	886	59.0	1.4	27.9	11.7	—	100.0
Unclassified	1,199	66.5	0.4	17.0	15.8	0.3	100.0
ALL HOUSEHOLDS	3,488	65.9	0.6	16.3	17.0	0.2	100.0

TABLE 127

Proportion of Households which Seriously Considered* but did not Purchase
Selected Types of Assets, Dominant Reason for Non-Purchase, and most
Frequently Mentioned Year, by Type of Asset, Seven Canadian Cities, 1962

Type of Asset	Seriously Considering, Not Purchasing as Percent of Total Households		Dominant Reason	Most Frequently Mentioned Time	
	All Reasons	Dominant Reason		Year	Percent of Total Years
<i>Physical</i>					
House	9.8	1.7	High cost of houses (including sales tax on materials).	1962	32.5
Automobile	7.6	2.6	Car too expensive — overpriced.	1962	45.8
<i>Financial</i>					
Other Bonds	1.8	1.2	Financially unable — money needed for other things.	1962	43.2
Shares	2.5	1.2	Financially unable — money needed for other things.	1961	31.0

* To the point of negotiating prices and terms with a dealer or seller.

TABLE 128

Distribution of Loan Refusals to Households by Chartered Banks Since June 1957,
by Reasons of Refusal, Seven Canadian Cities, 1962

Reason for Refusal	Percent
Tight money policy	24.7
Lack of security/guarantee/collateral	39.3
Insufficient income	9.5
Insufficient down payment/lack of capital	2.9
Credit rating not good enough	4.5
Would not lend for this specific purpose	6.6
Poor risk	9.8
Other reasons	9.8
Unspecified	2.9
TOTAL	100.0*
TOTAL AS PERCENT OF ALL HOUSEHOLDS	4.0

* Percentages add to more than 100% since some respondents gave more than one reason for refusal of bank loan.

TABLE 129

**Responses to Selected Hypothetical Changes in Credit Terms of Credit Purchasers
of Automobiles and Owner Occupied Houses, Seven Canadian Cities, 1957-1962***

Type of Durable and change in Terms of Financing	No Purchase at this time	Cheaper Purchase	Same Purchase	More Expensive Purchase	Other	Unclass- sified	Per- cent***
<i>Automobile</i>							
Higher interest rate, monthly payments 5% higher	29.3	18.2	46.6	0.1	2.1	3.7	100.0
Longer term, higher interest rate, monthly pay- ments unchanged	15.0	10.3	70.4	0.1	—	4.3	100.0
20% smaller loan, 20% lower monthly payments....	17.8	12.5	64.7	1.3	0.5	3.2	100.0
Shorter term, monthly payments 10% higher	21.2	19.3	55.5	—	0.9	3.2	100.0
Lower interest rate, monthly payments 5% lower	—	—	89.4	7.4	—	3.2	100.0
20% larger loan, 20% higher monthly payments	5.7	1.1	85.9	2.0	1.6	3.7	100.0
Longer term, monthly payments 10% lower	0.8	0.3	90.0	5.3	0.4	3.2	100.0
Shorter term, lower interest rate, monthly pay- ments unchanged	1.4	1.0	89.8	2.8	0.2	4.8	100.0
<i>Owner Occupied Dwelling**</i>							
Interest rate higher, monthly payments 10% higher	28.6	17.4	46.4	—	1.3	6.3	100.0
Longer term, higher interest rate, monthly pay- ments unchanged	9.6	6.0	77.7	0.2	0.7	5.8	100.0
10% smaller loan, 10% lower monthly payments....	8.9	6.1	77.1	0.8	0.7	6.5	100.0
Shorter term, monthly payments 10% higher	23.4	13.7	55.6	—	0.5	6.7	100.0
Interest rate lower, monthly payments 10% lower	0.2	—	84.9	8.1	0.3	6.5	100.0
10% larger loan, 10% higher monthly payment	4.9	1.6	84.7	2.0	1.8	5.0	100.0
Longer term, monthly payments 10% lower	0.9	—	86.7	5.2	1.1	6.1	100.0
Shorter term, lower interest rate, monthly pay- ments unchanged	0.7	0.3	89.1	2.9	0.3	6.6	100.0

* Questions relate to most recent purchase.

** Changes in terms relate to first mortgage only.

*** Base for distribution for automobiles is 31% of total sample; for houses 44% of total sample.

TABLE 130

**Responses to Hypothetical Changes in Credit Terms of Credit Buyers of Automobiles,
by Level of Income, Seven Canadian Cities, 1957-62***

Change in Loan Terms; Total Income	No. of Cases	BUYING DECISION						
		No Car at this Time	Cheaper Car	Same Car	More Ex- pensive Car	Other	Un- classi- fied	Total
		percent						
Interest rate higher monthly payments 5% higher								
Income under \$3,000	78	28.4	16.3	50.6	—	—	4.7	100.0
\$3,000 — 5,999	498	34.4	21.2	39.0	—	1.8	3.6	100.0
\$6,000 — 9,999	348	26.9	18.8	48.9	0.3	3.1	2.1	100.0
\$10,000 — 25,000	143	20.7	9.1	62.9	—	1.8	5.5	100.0
Income over \$25,000	3	—	—	100.0	—	—	—	100.0
Unclassified	8	—	—	100.0	—	—	—	100.0
ALL HOUSEHOLDS	1,078	29.4	18.3	46.8	0.1	2.1	3.4	100.0
Longer term, higher interest rate monthly payments unchanged.								
Income under \$3,000	78	19.0	9.5	66.8	—	—	4.7	100.0
\$3,000 — 5,999	498	14.9	14.4	67.1	—	—	3.6	100.0
\$6,000 — 9,999	348	17.0	8.7	70.1	0.3	—	3.9	100.0
\$10,000 — 25,000	143	9.7	1.1	83.8	—	—	5.5	100.0
Income over \$25,000	3	—	—	100.0	—	—	—	100.0
Unclassified	8	—	—	100.0	—	—	—	100.0
ALL HOUSEHOLDS	1,078	15.0	10.3	70.6	0.1	—	4.0	100.0
Loan 20% smaller; monthly payments 20% lower:								
Income under \$3,000	78	19.0	11.5	64.8	—	—	4.7	100.0
\$3,000 — 5,999	498	18.3	14.5	61.4	2.1	0.7	2.9	100.0
\$6,000 — 9,999	348	19.5	11.4	66.7	1.0	—	1.5	100.0
\$10,000 — 25,000	143	13.0	9.5	70.9	—	1.1	5.5	100.0
Income over \$25,000	3	—	—	100.0	—	—	—	100.0
Unclassified	8	—	13.2	86.8	—	—	—	100.0
ALL HOUSEHOLDS	1,078	17.9	12.6	64.9	1.3	0.5	2.9	100.0
Shorter term, monthly payments 10% higher:								
Income under \$3,000	78	30.5	14.2	50.6	—	—	4.7	100.0
\$3,000 — 5,999	498	22.9	23.9	49.0	—	1.4	2.9	100.0
\$6,000 — 9,999	348	22.5	18.5	57.2	—	0.3	1.5	100.0
\$10,000 — 25,000	143	9.0	9.1	75.4	—	1.1	5.5	100.0
Income over \$25,000	3	—	—	100.0	—	—	—	100.0
Unclassified	8	—	13.2	86.8	—	—	—	100.0
ALL HOUSEHOLDS	1,078	21.2	19.3	55.6	—	0.9	2.9	100.0

* Questions relate to most recent car purchased.

TABLE 130 - Cont'd.

Responses to Hypothetical Changes in Credit Terms of Credit Buyers of Automobiles,
by Level of Income, Seven Canadian Cities, 1957-62* - Cont'd.

Change in Loan Terms; Total Income	No. of Cases	BUYING DECISION						
		No Car at this Time	Cheaper Car	Same Car	More Ex- pensive Car	Other	Un- classi- fied	Total
		percent						
<i>Interest rate lower, monthly pay- ments 5% lower</i>								
Income under \$3,000	78	—	—	81.0	14.2	—	4.7	100.0
\$3,000 — 5,999	498	—	—	88.5	8.6	—	2.9	100.0
\$6,000 — 9,999	348	—	—	92.3	6.2	—	1.5	100.0
\$10,000 — 25,000	143	—	—	92.3	2.2	—	5.5	100.0
Income over \$25,000	3	—	—	100.0	—	—	—	100.0
Unclassified	8	—	—	86.8	13.2	—	—	100.0
ALL HOUSEHOLDS	1,078	—	—	89.7	7.4	—	2.9	100.0
<i>Loan 20% larger, monthly pay- ments 20% higher:</i>								
Income under \$3,000	78	4.7	—	81.0	4.7	—	9.5	100.0
\$3,000 — 5,999	498	3.7	1.4	88.5	1.8	1.7	2.9	100.0
\$6,000 — 9,999	348	10.1	1.0	82.4	2.5	2.5	1.5	100.0
\$10,000 — 25,000	143	3.5	0.7	89.2	—	—	6.6	100.0
Income over \$25,000	3	—	—	100.0	—	—	—	100.0
Unclassified	8	—	—	100.0	—	—	—	100.0
ALL HOUSEHOLDS	1,078	5.8	1.1	86.2	2.0	1.6	3.4	100.0
<i>Longer term, monthly payments 10% lower:</i>								
Income under \$3,000	78	4.7	—	79.0	11.5	—	4.7	100.0
\$3,000 — 5,999	498	0.7	0.7	88.3	7.3	—	2.9	100.0
\$6,000 — 9,999	348	0.3	—	93.6	3.4	1.3	1.5	100.0
\$10,000 — 25,000	143	—	—	94.5	—	—	5.5	100.0
Income over \$25,000	3	—	—	100.0	—	—	—	100.0
Unclassified	8	—	—	100.0	—	—	—	100.0
ALL HOUSEHOLDS	1,078	0.8	0.3	90.3	5.3	0.4	2.9	100.0
<i>Lower interest rate, shorter term, monthly payments unchanged:</i>								
Income under \$3,000	78	—	—	90.5	4.7	—	4.7	100.0
\$3,000 — 5,999	498	2.2	2.2	86.1	4.3	—	5.1	100.0
\$6,000 — 9,999	348	1.3	—	93.9	0.9	0.6	3.4	100.0
\$10,000 — 25,000	143	—	—	93.4	1.1	—	5.5	100.0
Income over \$25,000	3	—	—	100.0	—	—	—	100.0
Unclassified	8	—	—	100.0	—	—	—	100.0
ALL HOUSEHOLDS	1,078	1.4	1.0	90.1	2.8	0.2	4.5	100.0

TABLE 131

**Responses to Hypothetical Changes in Credit Terms of Credit Buyers of Automobiles
by Age of Household Head, Seven Canadian Cities, 1957-62***

Change in Loan Terms: Age of Household Head	No. of Cases	BUYING DECISION						
		No Car at this Time	Cheaper Car	Same Car	More Ex- pensive Car	Other	Un- classi- fied	Total
<i>Interest rate higher, monthly payments 5% higher:</i>					percent			
Under 29 years	168	34.2	20.3	38.1	0.6	5.6	1.2	100.0
30 - 39 years	414	32.8	16.6	42.1	—	2.5	6.0	100.0
40 - 49 years	298	23.7	14.1	58.1	—	0.9	3.3	100.0
50 - 64 years	175	26.4	24.9	48.8	—	—	—	100.0
65 years and over	23	31.4	37.2	31.4	—	—	—	100.0
ALL HOUSEHOLDS	1,078	29.4	18.3	46.8	0.1	2.1	3.4	100.0
<i>Longer term, interest rate higher, monthly payments unchanged:</i>								
Under 29 years	168	20.2	11.6	67.0	—	—	1.2	100.0
30 - 39 years	414	16.9	12.9	64.2	—	—	6.0	100.0
40 - 49 years	298	11.5	5.3	77.4	0.3	—	5.5	100.0
50 - 64 years	175	11.8	10.7	77.4	—	—	—	100.0
65 years and over	23	15.0	15.0	69.9	—	—	—	100.0
ALL HOUSEHOLDS	1,078	15.0	10.3	70.6	0.1	—	4.0	100.0
<i>Loan 20% smaller: monthly pay- ments 20% lower:</i>								
Under 29 years	168	24.6	10.0	62.0	2.2	—	1.2	100.0
30 - 39 years	414	18.6	16.6	57.6	0.8	1.2	5.1	100.0
40 - 49 years	298	14.0	9.3	72.9	1.1	—	2.6	100.0
50 - 64 years	175	14.4	7.9	75.8	1.9	—	—	100.0
65 years and over	23	31.4	37.2	31.4	—	—	—	100.0
ALL HOUSEHOLDS	1,078	17.9	12.6	64.9	1.3	0.5	2.9	100.0
<i>Shorter term, monthly payments 10% higher:</i>								
Under 29 years	168	31.0	26.8	40.4	—	0.6	1.2	100.0
30 - 39 years	414	18.5	20.3	53.9	—	2.1	5.1	100.0
40 - 49 years	298	17.6	14.4	65.3	—	—	2.6	100.0
50 - 64 years	175	24.4	18.8	56.8	—	—	—	100.0
65 years and over	23	22.1	15.0	62.8	—	—	—	100.0
ALL HOUSEHOLDS	1,078	21.2	19.3	55.6	—	0.9	2.9	100.0

* Question related to most recent automobile purchased.

TABLE 131 - Cont'd.

**Responses to Hypothetical Changes in Credit Terms of Credit Buyers of Automobiles
by Age of Household Head, Seven Canadian Cities, 1957-62* - Cont'd.**

Change in Loan Terms: Age of Household Head	No. of Cases	BUYING DECISION						
		No Car at this Time	Cheaper Car	Same Car	More Ex- pensive Car	Other	Un- classi- fied	Total
<i>Interest rate lower, monthly payments 5% lower:</i>					percent			
Under 29 years	168	—	—	86.6	12.2	—	1.2	100.0
30 - 39 years	414	—	—	88.7	6.1	—	5.1	100.0
40 - 49 years	298	—	—	91.5	5.9	—	2.6	100.0
50 - 64 years	175	—	—	90.6	9.4	—	—	100.0
65 years and over	23	—	—	100.0	—	—	—	100.0
ALL HOUSEHOLDS	1,078	—	—	89.7	7.4	—	2.9	100.0
<i>Interest rate lower, monthly payments 5% lower:</i>								
Under 29 years	168	5.0	0.6	88.2	2.2	2.8	1.2	100.0
30 - 39 years	414	8.1	1.7	80.7	1.5	1.9	6.0	100.0
40 - 49 years	298	3.6	1.1	90.6	1.5	0.5	2.6	100.0
50 - 64 years	175	5.4	—	87.7	4.1	1.9	0.9	100.0
65 years and over	23	—	—	100.0	—	—	—	100.0
ALL HOUSEHOLDS	1,078	5.8	1.1	86.2	2.0	1.6	3.4	100.0
<i>Longer term, monthly payments 10% lower:</i>								
Under 29 years	168	0.6	2.2	86.6	8.8	0.6	1.2	100.0
30 - 39 years	414	1.8	—	88.4	4.6	—	5.1	100.0
40 - 49 years	298	—	—	92.8	3.4	1.1	2.6	100.0
50 - 64 years	175	—	—	93.4	6.6	—	—	100.0
65 years and over	23	—	—	92.9	7.1	—	—	100.0
ALL HOUSEHOLDS	1,078	0.8	0.3	90.3	5.3	0.4	2.9	100.0
<i>Lower interest rate, shorter term, monthly payments unchanged:</i>								
Under 29 years	168	4.4	4.4	81.2	6.6	—	3.4	100.0
30 - 39 years	414	2.0	0.9	87.4	2.0	0.5	7.2	100.0
40 - 49 years	298	—	—	93.7	2.0	—	4.3	100.0
50 - 64 years	175	—	—	97.5	2.5	—	—	100.0
65 years and over	23	—	—	100.0	—	—	—	100.0
ALL HOUSEHOLDS	1,078	1.4	1.0	90.1	2.8	0.2	4.5	100.0

TABLE 132

**Responses to Hypothetical Changes in First Mortgage Terms of Mortgage Buyers of Houses
for Owner Occupancy, by Level of Income, Seven Canadian Cities, 1957-62***

Change in Loan Terms: Total Income	No. of Cases	BUYING DECISION						
		No House at this Time	Cheaper House	Same House	More Ex- pensive House	Other	'Un- classi- fied	Total
<i>Interest rate higher, monthly payments 10% higher:</i>					percent			
Income under \$3,000	83	14.2	16.3	61.3	—	—	8.2	100.0
\$3,000 — 5,999	542	32.5	16.9	41.9	—	1.3	7.5	100.0
\$6,000 — 9,999	621	33.3	16.8	45.3	—	1.4	3.3	100.0
\$10,000 — 25,000	249	17.2	20.9	52.7	—	2.0	7.2	100.0
Income over \$25,000	16	—	—	70.4	—	—	29.6	100.0
Unclassified	37	13.1	23.0	45.9	—	—	18.0	100.0
ALL HOUSEHOLDS	1,548	28.6	17.4	46.4	—	1.3	6.3	100.0
<i>Longer term, interest rate higher monthly payments unchanged:</i>								
Income under \$3,000	83	10.1	4.1	77.6	—	—	8.2	100.0
\$3,000 — 5,999	542	10.6	8.1	72.5	—	1.3	7.5	100.0
\$6,000 — 9,999	621	10.1	4.3	81.0	0.5	—	4.1	100.0
\$10,000 — 25,000	249	7.3	7.4	80.1	—	1.4	3.9	100.0
Income over \$25,000	16	—	—	90.1	—	—	9.9	100.0
Unclassified	37	4.4	—	77.6	—	—	18.0	100.0
ALL HOUSEHOLDS	1,548	9.6	6.0	77.7	0.2	0.7	5.8	100.0
<i>Loan 10% smaller, monthly pay- ments 10% lower:</i>								
Income under \$3,000	83	1.9	8.2	81.7	—	—	8.2	100.0
\$3,000 — 5,999	542	9.7	5.6	74.1	0.6	1.3	8.7	100.0
\$6,000 — 9,999	621	10.9	6.5	78.5	1.1	—	3.0	100.0
\$10,000 — 25,000	249	5.4	4.7	81.5	0.6	1.4	6.5	100.0
Income over \$25,000	16	—	—	70.4	—	—	29.6	100.0
Unclassified	37	9.3	13.7	59.0	—	—	18.0	100.0
ALL HOUSEHOLDS	1,548	8.9	6.1	77.1	0.8	0.7	6.5	100.0
<i>Shorter term, monthly payments 10% higher:</i>								
Income under \$3,000	83	8.2	20.4	59.1	—	—	12.3	100.0
\$3,000 — 5,999	542	32.5	12.8	45.3	—	0.6	8.7	100.0
\$6,000 — 9,999	621	23.4	17.4	55.7	—	0.5	3.0	100.0
\$10,000 — 25,000	249	12.0	5.4	76.1	—	0.6	5.9	100.0
Income over \$25,000	16	—	—	70.4	—	—	29.6	100.0
Unclassified	37	9.3	13.7	54.6	—	—	22.4	100.0
ALL HOUSEHOLDS	1,548	23.4	13.7	55.6	—	0.5	6.7	100.0

* Question relates to most recent purchase.

TABLE 132 - Cont'd.

Responses to Hypothetical Changes in First Mortgage Terms of Mortgage Buyers of Houses
for Owner Occupancy, by Level of Income, Seven Canadian Cities, 1957-62* - Cont'd.

Change in Loan Terms: Total Income	No. of Cases	BUYING DECISION						
		No House at this Time	Cheaper House	Same House	More Ex- pensive House	Other	Un- classi- fied	Total
					percent			
<i>Lower interest rate, monthly payments 10% lower:</i>								
Income under \$3,000	83	—	—	83.7	4.1	—	12.3	100.0
\$3,000 - 5,999	542	0.6	—	85.6	4.7	0.3	8.7	100.0
\$6,000 - 9,999	621	—	—	84.4	12.0	0.5	3.0	100.0
\$10,000 - 25,000	249	—	—	86.8	8.0	—	5.2	100.0
Income over \$25,000	16	—	—	70.4	—	—	29.6	100.0
Unclassified	37	—	—	77.6	4.4	—	18.0	100.0
ALL HOUSEHOLDS	1,548	0.2	—	84.9	8.1	0.3	6.5	100.0
<i>Loan 10% larger, monthly pay- ments 10% higher:</i>								
Income under \$3,000	83	4.1	—	83.7	—	—	12.3	100.0
\$3,000 - 5,999	542	5.9	1.9	82.5	2.5	1.5	5.6	100.0
\$6,000 - 9,999	621	5.4	2.2	84.0	2.7	2.2	3.5	100.0
\$10,000 - 25,000	249	1.4	0.6	93.5	—	1.9	2.6	100.0
Income over \$25,000	16	—	—	90.1	—	—	9.9	100.0
Unclassified	37	9.3	—	68.3	—	4.4	18.0	100.0
ALL HOUSEHOLDS	1,548	4.9	1.6	84.7	2.0	1.8	5.0	100.0
<i>Longer term, monthly payments 10% lower:</i>								
Income under \$3,000	83	—	—	87.7	—	—	12.3	100.0
\$3,000 - 5,999	542	0.6	—	88.1	3.1	0.6	7.5	100.0
\$6,000 - 9,999	621	1.6	—	84.4	8.2	2.2	3.5	100.0
\$10,000 - 25,000	249	—	—	90.9	3.9	—	5.2	100.0
Income over \$25,000	16	—	—	90.1	—	—	9.9	100.0
Unclassified	37	—	—	73.2	8.7	—	18.0	100.0
ALL HOUSEHOLDS	1,548	0.9	—	86.7	5.2	1.1	6.1	100.0
<i>Shorter term, lower interest rate, monthly payments unchanged:</i>								
Income under \$3,000	83	—	—	83.7	4.1	—	12.3	100.0
\$3,000 - 5,999	542	1.3	—	89.4	3.1	—	6.2	100.0
\$6,000 - 9,999	621	0.5	0.5	91.0	2.4	0.5	4.9	100.0
\$10,000 - 25,000	249	—	0.6	86.8	4.0	0.6	7.9	100.0
Income over \$25,000	16	—	—	90.1	—	—	9.9	100.0
Unclassified	37	—	—	82.0	—	—	18.0	100.0
ALL HOUSEHOLDS	1,548	0.7	0.3	89.1	2.9	0.3	6.6	100.0

TABLE 133

Responses to Hypothetical Changes in Terms of First Mortgage Loans of Mortgage Buyers of Houses
for Owner Occupancy, by Level of Income, Seven Canadian Cities, 1957-62*

Change in Loan Terms: Age of Household Head	No. of Cases	BUYING DECISION						Total
		No House at this Time	Cheaper House	Same House	More Ex- pensive House	Other	Un- classi- fied	
<i>Interest rate higher, monthly payments 10% higher:</i>					percent			
Under 29 years	80	38.2	31.9	25.6	—	4.3	—	100.0
30 - 39 years	474	31.7	20.6	42.4	—	0.7	4.6	100.0
40 - 49 years	461	26.7	20.1	47.4	—	1.8	3.9	100.0
50 - 64 years	423	28.3	11.1	48.7	—	1.2	10.7	100.0
65 years and over	110	16.6	6.2	66.6	—	—	10.6	100.0
ALL HOUSEHOLDS	1,548	28.6	17.4	46.4	—	1.3	6.3	100.0
<i>Longer term, higher interest rate, monthly payments unchanged:</i>								
Under 29 years	80	8.5	—	91.5	—	—	—	100.0
30 - 39 years	474	12.1	10.3	74.0	0.7	0.7	2.1	100.0
40 - 49 years	461	5.8	6.2	80.0	—	0.7	7.3	100.0
50 - 64 years	423	11.1	3.6	76.1	—	0.8	8.3	100.0
65 years and over	110	9.1	—	80.3	—	—	10.6	100.0
ALL HOUSEHOLDS	1,548	9.6	6.0	77.7	0.2	0.7	5.8	100.0
<i>Loan 10% smaller, monthly payments 10% lower:</i>								
Under 29 years	80	8.3	4.3	78.9	8.5	—	—	100.0
30 - 39 years	474	8.2	6.4	79.4	1.1	0.7	4.2	100.0
40 - 49 years	461	9.2	10.6	74.4	—	0.7	5.1	100.0
50 - 64 years	423	10.3	2.7	75.4	—	0.8	10.7	100.0
65 years and over	110	6.0	—	83.4	—	—	10.6	100.0
ALL HOUSEHOLDS	1,548	8.9	6.1	77.1	0.8	0.7	6.5	100.0
<i>Shorter term, monthly payments 10% lower:</i>								
Under 29 years	80	33.9	14.8	51.3	—	—	—	100.0
30 - 39 years	474	27.5	18.8	48.0	—	1.4	4.2	100.0
40 - 49 years	461	19.8	16.8	57.9	—	0.3	5.1	100.0
50 - 64 years	423	22.7	8.0	58.6	—	—	10.7	100.0
65 years and over	110	15.3	—	71.0	—	—	13.7	100.0
ALL HOUSEHOLDS	1,548	23.4	13.7	55.6	—	0.5	6.7	100.0

* Question relates to most recent purchase.

TABLE 133 - Cont'd.

Responses to Hypothetical Changes in Terms of First Mortgage Loans of Mortgage Buyers of Houses
for Owner Occupancy, by Level of Income, Seven Canadian Cities, 1957-62* - Cont'd.

Change in Loan Terms: Age of Household Head	No. of Cases	BUYING DECISION						
		No House at this Time	Cheaper House	Same House	More Ex- pensive House	Other	Un- classi- fied	Total
					percent			
Lower interest rate, monthly payments 10% lower								
Under 29 years	80	—	—	87.2	12.8	—	—	100.0
30 - 39 years	474	—	—	86.2	9.3	0.3	4.2	100.0
40 - 49 years	461	—	—	86.5	9.1	—	4.4	100.0
50 - 64 years	423	0.8	—	81.7	6.0	0.8	10.7	100.0
65 years and over	110	—	—	83.2	3.1	—	13.7	100.0
ALL HOUSEHOLDS	1,548	0.2	—	84.9	8.1	0.3	6.5	100.0
Loan 10% larger, monthly pay- ments 10% higher:								
Under 29 years	80	4.3	4.3	87.2	—	4.3	—	100.0
30 - 39 years	474	6.4	1.1	86.8	1.4	2.2	2.1	100.0
40 - 49 years	461	4.8	2.2	81.8	3.7	2.1	5.5	100.0
50 - 64 years	423	4.8	1.6	84.8	1.6	0.8	6.3	100.0
65 years and over	110	—	—	84.9	—	1.5	13.7	100.0
ALL HOUSEHOLDS	1,548	4.9	1.6	84.7	2.0	1.8	5.0	100.0
Longer term, monthly payments 10% lower:								
Under 29 years	80	—	—	82.9	12.8	—	4.3	100.0
30 - 39 years	474	1.4	—	86.8	7.5	2.2	2.1	100.0
40 - 49 years	461	0.7	—	87.9	4.0	0.7	6.6	100.0
50 - 64 years	423	0.8	—	86.1	4.0	0.8	8.3	100.0
65 years and over	110	—	—	86.3	—	—	13.7	100.0
ALL HOUSEHOLDS	1,548	0.9	—	86.7	5.2	1.1	6.1	100.0
Shorter term, interest rate lower, monthly payments unchanged:								
Under 29 years	80	—	—	91.5	8.5	—	—	100.0
30 - 39 years	474	—	1.1	91.1	2.9	0.7	4.2	100.0
40 - 49 years	461	0.7	—	88.0	2.9	0.3	8.0	100.0
50 - 64 years	423	1.6	—	88.5	2.8	—	7.1	100.0
65 years and over	110	—	—	86.3	—	—	13.7	100.0
ALL HOUSEHOLDS	1,548	0.7	0.3	89.1	2.9	0.3	6.6	100.0

TABLE 134

**Distribution of Households and their Total Income,
by Total Income, Seven Canadian Cities, 1962**

Total Income	No. of Cases	Percent of total households	Percent of Total Money Income
Under \$1,000.....	81	2.3	0.2
\$1,000 - 1,999.....	166	4.8	1.2
\$2,000 - 2,999.....	284	8.2	3.5
\$3,000 - 3,999.....	455	13.0	7.8
\$4,000 - 4,999.....	663	19.0	14.5
\$5,000 - 5,999.....	566	16.2	14.9
\$6,000 - 6,999.....	311	8.9	9.8
\$7,000 - 7,999.....	227	6.5	8.3
\$8,000 - 9,999.....	317	9.1	13.5
\$10,000 - 14,999.....	237	6.8	13.2
\$15,000 - 25,000.....	90	2.6	8.0
Over \$25,000.....	28	0.8	5.1
Unclassified.....	63	1.8	—
ALL HOUSEHOLDS.....	3,488	100.0	100.0
Median Income		\$5,000	
Mean Income		\$5,855	

TABLE 135

**Distribution of Households and their Median and Mean Total Income,
by Age of Household Head, Seven Canadian Cities, 1962**

Age of Household Head	No. of Cases	Percent of Total Households	Total Income	
			Median	Mean
			dollars	
29 years and under.....	475	13.6	4,500	4,649
30 - 39 years	968	27.7	5,272	6,111
40 - 49 years	842	24.1	5,480	6,441
50 - 64 years	879	25.2	5,000	5,999
65 years and over.....	323	9.3	3,701	4,939
ALL HOUSEHOLDS	3,488	100.0	5,000	5,855

TABLE 136

**Distribution of Households and their Total Income, by Life
Cycle Groups, Seven Canadian Cities, 1962**

Life Cycle Group*	No. of Cases	Percent of Total Households	Percent of Total Money Income
Young single people	97	2.8	2.0
Young marrieds with no children	242	6.9	6.4
Young marrieds with pre-school age children	561	16.1	14.7
Young marrieds with school-age children	445	12.7	14.1
Young marrieds with teenage children	115	3.3	3.3
Middle age single people	186	5.3	3.6
Middle age marrieds with no children or grown up children	558	16.0	16.5
Middle age marrieds with children at home	955	27.4	31.5
Older single people	76	2.2	1.2
Older marrieds with or without children	253	7.3	6.7
ALL HOUSEHOLDS	3,488	100.0	100.0

TABLE 137

**Distribution of Households and their Total Income, by Major Source
of Income, Seven Canadian Cities, 1962**

Major Source of Income	No. of Cases	Percent of Total Households	Percent of Total Money Income
Wages and salaries	2,884	82.7	82.9
Business and professional income other than wages and salaries	208	6.0	11.5
Government payments — old age pensions, family allowance, unemployment insurance	147	4.2	1.2
Other money income — retirement pension, rents, income from roomers, etc.	136	3.9	2.8
Investment income — dividends, bank, bond or mortgage interest	34	1.0	1.3
Other — inheritance, gifts, capital gains, bonuses	15	0.4	0.3
Unclassified	63	1.8	—
ALL HOUSEHOLDS	3,488	100.0	100.0

TABLE 138

**Distribution of Households and their Median and Mean Total Income,
by Occupation of Household Head, Seven Canadian Cities, 1962**

Occupation of Household Head	No. of Cases	Percent of Total Households	Total Income	
			Median	Mean
			dollars	
<i>Occupation</i>				
Professional	314	9.0	7,514	9,267
Business Executive – Owner or Manager	389	11.2	8,070	9,538
Clerical	452	13.0	5,000	5,518
Sales	260	7.4	5,725	6,184
Skilled Labour	1,220	35.0	4,980	5,273
Unskilled Labour	356	10.2	4,000	4,043
Retired	189	5.4	3,204	4,140
Other	306	8.8	2,772	3,398
<i>Financial – Other</i>				
Financial	45	1.3	7,711	7,820
Other	2,950	84.6	5,144	6,068
Unclassified	493	14.1	2,640	3,466
ALL HOUSEHOLDS	3,488	100.0	5,000	5,855

TABLE 139

**Distribution of Household by Current Employment Status and by Employment
Experience of Household Head During the Period 1957 to 1962**

Employment Status/Experience	No. of Cases	Percent of Total Households
<i>Current employment status of household head:</i>		
Employee	2,680	76.9
Self-employed	380	10.9
Not in labour force (students, retired, etc.)	425	12.2
ALL HOUSEHOLDS	3,488	100.0
<i>Employment experience:</i>		
<i>Employed for full 5 year period:</i>		
On full-time basis only	2,297	65.9
Partly, partly fully	23	0.7
<i>Employed for less than 5 year period:</i>		
For voluntary reasons	567	16.3
For involuntary reasons	592	17.0
Unclassified	7	0.2
ALL HOUSEHOLDS	3,488	100.0

TABLE 140

Distribution of Households by their Total Income and Wife's Contribution to Total Income, Seven Canadian Cities, 1962

Wife's Contribution to Total Family Income	Total Family Income in 1961 (in dollars)													Total
	Under 1,000	1,000 - 1,999	2,000 - 2,999	3,000 - 3,999	4,000 - 4,999	5,000 - 5,999	6,000 - 6,999	7,000 - 7,999	8,000 - 9,999	10,000 - 14,999	15,000 - 25,000	Over 25,000	Un-classified	
No wife in family....	69.0	47.3	23.2	16.9	13.0	13.2	7.8	2.6	8.9	7.0	5.3	13.4	33.8	15.6
Wife contributes no income	26.4	27.6	61.6	69.0	70.0	58.7	55.8	55.2	48.5	55.5	66.4	36.1	32.2	58.1
Wife contributes														
1 - 10%	—	—	1.2	5.4	2.2	6.1	7.9	10.6	9.6	15.8	12.8	29.6	—	6.1
11 - 20%	—	—	3.9	1.5	2.2	7.5	4.9	3.9	4.2	3.5	9.1	20.9	—	3.9
21 - 30%	—	—	5.1	3.3	6.4	2.5	6.0	7.1	7.6	5.1	1.8	—	—	4.5
31 - 40%	—	4.3	2.5	0.8	2.7	7.5	10.5	11.5	18.3	7.4	2.9	—	—	6.2
41% and over	—	20.8	2.5	3.1	3.0	4.5	6.0	8.6	3.0	5.6	1.8	—	—	4.7
Unclassified	4.6	—	—	—	0.5	—	1.1	0.4	—	—	—	—	34.1	0.9
ALL HOUSEHOLDS	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Percent of all family units	2.3	4.8	8.2	13.0	19.0	16.2	8.9	6.5	9.1	6.7	2.6	0.8	1.8	100.0
No. of cases	81	167	284	455	663	566	311	227	317	235	90	28	63	3,486
Median Contribution %	—	63.8	24.9	20.4	26.1	21.9	28.1	29.0	29.9	18.3	11.5	8.5	—	26.0

V - METHOD

The questionnaire

A preliminary questionnaire, patterned largely after the one used in the annual Survey of Consumer Finances conducted by the University of Michigan, was prepared for field testing. Revised quite considerably on the basis of the pilot survey, and augmented by the inclusion of additional, untested questions, the final questionnaire was 77 pages in length. This length, perhaps greater than that of any other questionnaire used in consumer research, undoubtedly had an effect upon response and upon the quality of replies, particularly for households to which a large proportion of the questions were applicable. The questionnaire is reproduced at the end of this appendix.

Sampling Design

The Dominion Bureau of Statistics provided the fundamental guidance and source materials for the samples which were selected as respondents

in the survey. Amongst the specifications for the study were the following:

a. Sample Size

It was felt that a sample of 1,200 respondents would suffice, considering the various sub-tabulations which would be required from the survey.

b. The Universe

While theoretically it would have been preferable to have had the full universe of Canadian families for the sampling frame, practicalities led to the conclusion that the universe should be urban households in population centres of 100,000 persons and over. Since there was no intention to generalize to all of Canada in the results, this restriction of the universe became technically acceptable.

c. The Areas Selected

In selecting areas which would represent the centres chosen for the universe, account was

taken of geographical, socio-political, city size and other factors. In accordance with this, the sample was selected from Halifax, Quebec City, Montreal, Toronto, London, Winnipeg and Calgary metropolitan areas.

d. Strata and Weights

The sample was stratified according to the following variables:

- owned and rented households
- home values and monthly rentals

Under owned households the sample was split into values of under \$23,000.00 and \$23,000.00 and over, according to the 1961 census. Rented dwellings were divided as between those in which monthly rent was under \$120.00 and those in which rent was \$120.00 or over.

It was originally proposed that half of the sample of owned dwellings be taken from each value stratum. The same allocation of sample was anticipated from rented dwellings, that is, half of the rented dwelling group from each of the two rental value strata. Sampling ratios relative to population within centres were set up accordingly. In effect, the sampling plot was proportionate within city and owned or rented categories, but disproportionate within the value strata of owned and rented. Hence, it was necessary to weight the value strata when combining data for totals.

Ultimately, on completion of interviews, it was found that the required ratios of owned to rented households had not been obtained and hence weighting was necessary to bring data to appropriate numerical values (52% owned and 48% rented households). Similarly, weights were applied to adjust the owned and rented strata for their weight in the universe.

A part of the weighting process was occasioned by a revision in the basic tabulation plot in which net worth values of households became the pivotal or prime variable by which other data were to be interpreted in a large number of tables.

The following weights were used as multiplying factors, with different factors for net worth and total assets, and for four categories of home tenure and income.

	Net Worth	Total
a) Home owner, house value under \$23,000	3.58	3.40
b) Home owner, house value \$23,000 and over	1.79	1.60
c) Other tenure, rental under \$120 per month	3.54	3.70
d) Other tenure, rental \$120 per month or more	1.00	1.00

e. The Sample Selection

A sample of households was selected by the Dominion Bureau of Statistics, from the tapes of the 1961 census of housing. This census was based on a 20% sample of dwellings. The sampling specifications under owned and rented and value strata constituted the frame of the sample. It was decided that the basic sample list should be approximately four times the required ultimate sample of 1,200. Hence, DBS were asked to select 4,800 total addresses. It was also decided that the sample of households used in the census of housing would not be employed directly, but for the purposes of this survey we would contact the household next door to the address selected from the census lists.

Names were listed and forwarded to McDonald Research Limited, who in turn set up interviewing sequences in a manner which would insure that, with differential response rates from area to area, there would be a minimum of bias incurred by the use of only a part of the originally selected sample.

The Field Procedure

Following the pilot testing of the interviewing schedule, an assessment was made of the degree to which non-response would necessitate callbacks and the augmenting of the original sample list to meet established minimum number of interviews per city.

The Technical Field Director of McDonald Research Limited conducted personal interviewing instructional sessions with field staff in each area. Following these day-long sessions, interviewers completed one interview each and then were gathered again for a discussion of the problems met and methods of their selection.

Call-backs were made on all non-residents at least three times. Due to this procedure it was felt that no special call-back formulas needed to be employed to adjust for this potential bias factor.

As each interview was completed, it was reviewed by field staff supervisors in each area, then forwarded to the Toronto office for processing. Interviewing for the project was undertaken in the fall of 1962 and in the first two months of 1963.

The Processing Methods

a. Editing and Coding

The returned interviews were first edited in great detail. This editing procedure was much more lengthy and complex than was anticipated. The two major problem areas were (i) the amount of mortgage debt on owned homes and (ii) "the amount could withdraw now" for contributors to employee pension plans. Because personal net worth was the key variable in a large proportion of the required tabulations, it was necessary to evolve a method of accurately estimating amounts in these two vital areas. Following is a description of the editing procedures which were followed.

(i) Mortgage Debt on Owned Homes

In the questionnaire, home owners were asked how they financed the purchase of their houses. Those who used one or more mortgages, including any existing mortgages assumed at the time of purchase, were asked the original amount of each loan, the terms (or remaining term on an existing loan), the rate of interest, the periodic payment, whether payments included taxes and, if so, how much.

The basic procedure was to estimate mortgage debt outstanding at the time of the survey from this information, using mortgage tables. The questionnaire did not ask how much debt was outstanding, but in some cases, owners provided this information voluntarily.

Problems arose from incomplete information, renewals, refinancing, open repayment conditions, prepayments and late payments. Where possible, estimates were made on

the basis of whatever of the above information was provided, other information provided in the questionnaire, including whether the lender was an individual, the family was the first owner, the time of purchase, the estimated current market value of the house, annual property taxes and household income, and known lending practice.

A sizeable number of questionnaires were subject to the latter editing procedure.

(ii) Withdrawable Pension Funds

A considerable proportion of respondents who reported being contributors to employee pension plans "did not know" the amount they could withdraw at the time of the survey.

The amount of withdrawable contributions depends upon the accumulation of contributions and regulations pertaining to their withdrawal. The former are usually established as a fixed percentage of current earnings. But, as many pension plans have been established only in recent years, there is sometimes provision for older employees to contribute at a higher rate to extend their pensions to cover back service. Age of contributor was therefore recognized in making the estimates. Age was considered for another reason as well. Only 1961 income was available for use in inferring contributions. Persons with the same earnings in the one year, but quite different in age, are likely to have different earnings histories. Thus the 40-year old salaried at \$5,000 per year probably has had a lower average annual salary than the 25 year-old receiving the same salary.

Respondents were asked to indicate whether on severance they could withdraw less, the same, or more than they had contributed. The unknown amounts were estimated using the ratio of reported withdrawable amounts to 1961 income for contributors who had participated in a plan for close to the same amount of time; who could withdraw "less", "the same" or "more" than they contributed, whichever was applicable; who were roughly of the same age; and whenever possible, had roughly the same income.

In cases where the respondent, in addition to not knowing the amount of pension credit that could be withdrawn, did not know whether it was less, the same or more than he had paid in, a selection was made on the basis of the typical relationship for contributors of similar length of participation in their plans. In odd cases where earned income for 1961 was not known, it was taken as family income or a high proportion of it. Where withdrawal privileges were expressed in terms of monthly payments, the withdrawable amount was treated as zero.

b. Computer Processing

Once edited and coded, the information was key-punched onto IBM cards preparatory to IBM computer processing. The selection of net worth as a key variable in the tabulation plot necessitated the utilization of two separate sample sizes in the report. After editing, when the amount of any asset or debt was missing in a return the household's net worth could not be determined. These returns were omitted from any tabulation involving net worth. To increase comparability with the basic tables a number of other tabulations also were based on the "net worth" sample.

Tables 1A-16A show the characteristics of the unweighted sample, the weighted full sample, and the weighted "net worth" sample.

Survey error

A survey of this kind is subject to three main types of error: (1) sampling, (2) non-response, and (3) response error. Sampling error occurs simply because the sample does not include all items in the universe. This survey in effect is based upon a two-stage, stratified sample, resulting in four strata within which sampling was largely unrestricted (there was some clustering). Variance for the total sample then is the weighted average of the variances of the four strata. No attempt has been made to determine variance for any of the values presented in the tables below. Error from non-response arises when designated respondents are not interviewed, and they differ in some systematic way from those who are. To obtain the 1,221 respondents calls were made on approximately 3,000 addresses. As noted earlier, if

required, at least three call-backs were made on all non-respondents. This procedure it was felt obviated the need for applying call-back formulas to adjust for bias from non-response. Response error occurs when the reported value of a statistic is different from its actual value. This requires more comment.

Response error can arise from any of four sources; the questionnaire, the respondent, the interviewer, and the processing of the observations. Some questions were clearly too difficult for many respondents to understand, non-uniform usage for some financial terms could cause misinterpretation of some questions; questions requiring opinions and judgments can be answered by those who but for the survey would have no view on the question; the attitude that the information is personal can produce voluntary response error. The field staff was comprised of experienced interviewers, but the survey was the first on this subject to be conducted by the research firm.

Perhaps the salient point about response error is the length of the questionnaire (77 pages) and the variety of topics covered. Interviews lasted up to four hours, averaging about two hours. However, field staff reported that generally, if a household agreed to be interviewed the willingness to cooperate endured throughout the interview. Nevertheless, findings of the American study of respondent error referred to earlier suggest that when few topics are covered relatively high accuracy can be obtained, while asking for many items of information tends to reduce the accuracy of each item.³

Minor discrepancies between statistics are to be found within and between tables due to rounding. Differences up to ± 2 units, or $\pm 0.3\%$ may occur between totals for distributions and the sum of their parts. Slightly larger differences occur between the values for statistics in Tables 33-62 and 68-82 on the one hand, and other tables because in the former rounding is the nearest 10 units. Other minor differences in values occur between certain tables because some statistics were shown for both the "net worth" and the full sample.

Comments on the quality of the data also appear in section I - BACKGROUND

3. Lansing et al., *An Investigation...*, p. 5

SAMPLE CHARACTERISTICS

TABLES 1A TO 16A

TABLE 1A
Seven Canadian Cities

ALL RESPONDENTS	UNWEIGHTED	WEIGHTED			
	TOTAL	FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221 100%	3488 100%		3216 100%	
City:					
Halifax	35 2.9	98 2.8		96 3.0	
Quebec City.....	69 5.7	218 6.2		198 6.2	
Montreal	489 40.0	1394 40.0		1263 39.3	
Toronto.....	410 33.6	1103 31.6		1021 31.8	
London	44 3.6	141 4.0		132 4.1	
Winnipeg.....	109 8.9	334 9.6		319 9.9	
Calgary.....	65 5.3	198 5.7		187 5.8	

TABLE 2A
Assets Held by Household

ALL RESPONDENTS	UNWEIGHTED	WEIGHTED			
	TOTAL	FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221 100%	3488 100%		3216 100%	
Own automobile.....	843 69.0	2278 65.3		2136 66.4	
Own one or more durables purchased in past 5 years ..	963 78.9	2710 77.7		2521 78.4	
Own home family living in.....	627 51.4	1815 52.1		1672 52.0	
Own summer home or other residence	122 10.0	299 8.6		271 8.4	
Own other real estate other than home or other residence	114 9.3	287 8.2		275 8.5	
Own or have interest in unincorporated business	77 6.3	198 5.7		139 4.3	
Have chequing or savings account.....	1143 93.6	3211 92.1		2962 92.1	
Have balances in foreign banks	30 2.5	80 2.3		64 2.0	
Credit Union	161 13.2	462 13.2		444 13.8	
Own Canada Savings Bonds	424 34.7	1110 31.8		1017 31.6	
Own other bonds	91 7.5	189 5.4		164 5.1	
Have mortgage or personal loan owed to them	89 7.3	200 5.7		186 5.8	
Own shares in mutual funds, investment trusts or investment clubs.....	104 8.5	240 6.9		211 6.6	
Own publicly traded stock.....	202 16.5	446 12.8		404 12.6	
Have life insurance	995 81.5	2787 80.0		2599 80.8	
Paying into annuity or voluntary retirement plan.....	103 8.4	263 7.5		242 7.5	
Contribute to pension plan through employment and special arrangements with employers	485 39.7	1328 38.1		1252 38.9	
Have interest in a trust	27 2.2	50 1.4		46 1.4	
Own or have interest in professional practice	33 2.7	62 1.8		54 1.7	
Own or have interest in privately owned corporation ..	58 4.8	122 3.5		90 2.8	
Other life insurance plans including Credit Union	658 53.9	1842 52.8		1729 53.7	
Special savings plans, Christmas Club.....	87 7.1	231 6.6		213 6.6	
Account with brokers or employer, etc.....	83 6.8	178 5.1		167 5.2	
Unclassified	6 0.5	22 0.6		21 0.7	

Note: Percentages add to more than 100% since some respondents hold more than one asset.

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TABLE 3A
Liabilities of Household

ALL RESPONDENTS	UNWEIGHTED	WEIGHTED	
	TOTAL	FULL SAMPLE TOTAL	NET WORTH SAMPLE TOTAL
	1221 100%	3488 100%	3216 100%
No debt.....	485 39.7	1391 39.9	1270 39.5
Mortgage debt only.....	231 18.9	644 18.5	588 18.3
Instalment debt only.....	188 15.4	539 15.5	511 15.9
Non-instalment debt only.....	67 5.5	189 5.4	176 5.5
Mortgage debt and instalment debt.....	116 9.5	355 10.2	327 10.2
Mortgage debt and non-instalment debt.....	61 5.0	157 4.5	155 4.8
Instalment debt and non-instalment debt.....	37 3.0	106 3.0	103 3.2
Mortgage debt and instalment debt and non- instalment debt.....	36 2.9	105 3.0	86 2.7

TABLE 4A
Age of Head of Household

ALL RESPONDENTS	UNWEIGHTED	WEIGHTED	
	TOTAL	FULL SAMPLE TOTAL	NET WORTH SAMPLE TOTAL
	1221 100%	3488 100%	3216 100%
29 years and under.....	159 13.0	475 13.6	446 13.9
30 - 39 years.....	337 27.6	968 27.8	916 28.5
40 - 49 years.....	301 24.7	842 24.1	772 24.0
50 - 64 years.....	315 25.8	879 25.2	788 24.5
65 years and over.....	109 8.9	323 9.3	292 9.1

TABLE 5A
Stage in Life Cycle

ALL RESPONDENTS	UNWEIGHTED		WEIGHTED			
	TOTAL		FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221	100%	3488	100%	3216	100%
Young single people.....	29	2.4	97	2.8	93	2.9
Young marrieds with no children	88	7.2	242	6.9	226	7.0
Young marrieds with pre-school age children.....	192	15.7	561	16.1	529	16.5
Young marrieds with school age children	154	12.6	445	12.8	424	13.2
Young marrieds with teenage children.....	39	3.2	115	3.3	105	3.3
Middle age single people.....	62	5.1	186	5.3	162	5.0
Middle age marrieds with no children or grown up children	203	16.6	558	16.0	498	15.5
Middle age marrieds with children at home.....	342	28.0	955	27.4	883	27.5
Older single people	27	2.2	76	2.2	61	1.9
Older marrieds with children at home	4	0.3	9	0.3	6	0.2
Older marrieds with no children or grown up children	81	6.6	244	7.0	229	7.1

TABLE 6A
Employment Experience of Head of Household

ALL RESPONDENTS	UNWEIGHTED		WEIGHTED			
	TOTAL		FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221	100%	3488	100%	3216	100%
Employed for full 5 year period:						
on full time basis only.....	841	68.9	2297	65.9	2113	65.7
on part time basis only	3	0.2	8	0.2	8	0.3
on full and part time basis	7	0.6	15	0.4	14	0.4
Employed for less than 5 years:						
for voluntary reasons only.....	188	15.4	567	16.3	520	16.2
for involuntary reasons only	161	13.2	523	15.0	498	15.5
for voluntary and involuntary reasons	19	1.6	69	2.0	60	1.9
Unclassified	2	0.2	7	0.2	3	0.1

TABLE 7A
Occupation of Head of Household

ALL RESPONDENTS	UNWEIGHTED		WEIGHTED			
	TOTAL		FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221	100%	3488	100%	3216	100%
Professional	137	11.2	314	9.0	290	9.0
Business Executives – Owners, Managers	167	13.7	389	11.2	339	10.6
Clerical	163	13.3	452	13.0	418	13.0
Sales	88	7.2	260	7.4	233	7.2
Skilled Labour	394	32.3	1220	35.0	1151	35.8
Unskilled Labour	109	8.9	356	10.2	331	10.3
Retired	63	5.2	189	5.4	176	5.5
Other	98	8.0	306	8.8	275	8.5
Unclassified	2	0.2	3	0.1	3	0.1

TABLE 8A
Type of Employment of Head of Household

ALL RESPONDENTS	UNWEIGHTED		WEIGHTED			
	TOTAL		FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221	100%	3488	100%	3216	100%
Employee	913	74.8	2680	76.9	2523	78.4
Self-employed	161	13.2	380	10.9	295	9.2
Not in labour force	138	11.3	425	12.2	388	12.1
Employee and self-employed (major income as employee).....	7	0.6	12	0.3	8	0.3
Self-employed and employee (major income as self-employed).....	2	0.2	3	0.1	2	0.1
Accountants and auditors in Financial Industry only ..	10	0.8	21	0.6	15	0.5
Accountants and auditors not in Financial Industry	18	1.5	47	1.4	46	1.4
Occupation in Financial Industry only	22	1.8	45	1.3	45	1.4
Occupation in Non-Financial Industry	1033	84.6	2950	84.6	2722	84.6
Unclassified	138	11.3	425	12.2	388	12.1

TABLE 9A
Total Household Income

ALL RESPONDENTS	UNWEIGHTED		WEIGHTED			
	TOTAL		FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221	100%	3488	100%	3216	100%
Under \$1,000	23	1.9	81	2.3	72	2.2
\$1,000 - 1,999	47	3.8	166	4.8	156	4.9
\$2,000 - 2,999	79	6.5	284	8.2	261	8.1
\$3,000 - 3,999	129	10.6	455	13.0	418	13.0
\$4,000 - 4,999	189	15.5	663	19.0	615	19.1
\$5,000 - 5,999	164	13.4	566	16.2	512	15.9
\$6,000 - 6,999	135	11.1	311	8.9	291	9.0
\$7,000 - 7,999	100	8.2	227	6.5	235	7.3
\$8,000 - 9,999	152	12.4	317	9.1	298	9.3
\$10,000 - 14,999	113	9.3	237	6.8	225	7.0
\$15,000 - 25,000	49	4.0	90	2.6	75	2.3
Over \$25,000	16	1.3	28	0.8	25	0.8
Unclassified	25	2.0	63	1.8	32	1.0

TABLE 10A
Major Source of Income

ALL RESPONDENTS	UNWEIGHTED		WEIGHTED			
	TOTAL		FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221	100%	3488	100%	3216	100%
Wages and salaries	999	81.8	2884	82.7	2711	84.3
Business and Professional Income other than Wages and Salaries	88	7.2	208	6.0	174	5.4
Government Payments - old age pension, family allowance, unemployment insurance	42	3.4	147	4.2	138	4.3
Other Money Income - retirement pensions, rents, income from roomers, boarders, etc.	47	3.8	136	3.9	121	3.8
Investment Income - dividends, bank, bond and mortgage interest	14	1.1	34	1.0	27	0.8
Other - inheritance, gifts, capital gains and bonuses	6	0.5	15	0.4	13	0.4
Unclassified	25	2.0	63	1.8	32	1.0

TABLE 11A
Wife's Contribution to Total Household Income

ALL RESPONDENTS	UNWEIGHTED		WEIGHTED			
	TOTAL		FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221	100%	3488	100%	3216	100%
No wife in family — divorced, single men and women, widows, separated.....	177	14.5	543	15.6	482	15.0
Wife contributes: nothing to family income.....	699	57.2	2025	58.1	1867	58.0
1 — 10%	81	6.6	213	6.1	209	6.5
11 — 20%	50	4.1	135	3.9	134	4.2
21 — 30%	55	4.5	159	4.5	155	4.8
31 — 40%	85	7.0	215	6.2	199	6.2
41 — 50%	48	3.9	119	3.4	113	3.5
51 — 60%	6	0.5	17	0.5	13	0.4
61 — 70%	3	0.2	10	0.3	10	0.3
71 — 80%	2	0.2	7	0.2	7	0.2
81 — 90%	3	0.2	11	0.3	11	0.3
91 — 100%	12	0.9	33	0.9	16	0.5

TABLE 12A
Number in Household

ALL RESPONDENTS	UNWEIGHTED		WEIGHTED			
	TOTAL		FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221	100%	3488	100%	3216	100%
One	105	8.6	337	9.7	296	9.2
Two	323	26.5	916	26.3	832	25.9
Three	243	19.9	691	19.8	661	20.6
Four	266	21.8	753	21.6	690	21.4
Five	153	12.5	418	12.0	393	12.2
Six	80	6.6	228	6.5	216	6.7
Seven	24	2.0	74	2.1	67	2.1
Eight	14	1.1	35	1.0	30	0.9
Nine	7	0.6	20	0.6	16	0.5
Ten or more	6	0.5	15	0.4	15	0.5

TABLE 13A
Employment Experience of Wife

ALL RESPONDENTS	UNWEIGHTED	WEIGHTED			
	TOTAL	FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221 100%	3488 100%		3216 100%	
None in past 5 years	623 51.0	1786 51.2		1644 51.1	
Under 6 months employment	25 2.0	75 2.2		72 2.3	
6 - 11 months employment	31 2.5	88 2.5		84 2.6	
12 - 17 months employment	25 2.0	76 2.2		70 2.2	
18 - 23 months employment	18 1.5	41 1.2		42 1.3	
24 - 29 months employment	21 1.7	68 1.9		61 1.9	
30 - 35 months employment	18 1.5	49 1.4		47 1.5	
36 - 41 months employment	32 2.6	94 2.7		94 2.9	
42 - 47 months employment	8 0.7	16 0.5		15 0.5	
48 - 53 months employment	34 2.8	84 2.4		79 2.4	
54 - 59 months employment	13 1.1	41 1.2		41 1.3	
Full 5 years employment	98 8.0	247 7.1		226 7.0	
Unclassified - including widows or no wife	275 22.5	821 23.5		740 23.0	

TABLE 14A
Major Assets of Household

ALL RESPONDENTS	UNWEIGHTED	WEIGHTED			
	TOTAL	FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221 100%	3488 100%		3216 100%	
Bank Deposits - Credit Union etc.	287 23.5	876 25.1		823 25.6	
Canada Savings Bonds	36 2.9	86 2.5		84 2.6	
Other Bonds	10 0.8	25 0.7		24 0.8	
Share in Mutual Funds, Investment Trusts, Clubs	10 0.8	21 0.6		21 0.7	
Mortgages	17 1.4	42 1.2		41 1.3	
Shares - Stock	31 2.5	66 1.9		59 1.8	
Real Estate	44 3.6	95 2.7		86 2.7	
Owner Operated Business	53 4.3	123 3.5		107 3.3	
Pension Plans	102 8.4	288 8.3		261 8.1	
Interest in Trusts or Estates	4 0.3	7 0.2		7 0.2	
Family Dwelling	553 45.3	1639 47.0		1509 46.9	
Summer Homes or other Properties	19 1.6	36 1.0		30 0.9	
Unclassified	55 4.5	182 5.2		164 5.1	

TABLE 15A
Major Liabilities of Household

ALL RESPONDENTS	UNWEIGHTED		WEIGHTED			
	TOTAL		FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221	100%	3488	100%	3216	100%
Bank loan	70	5.7	164	4.7	150	4.7
Finance company	97	7.9	290	8.3	276	8.6
Credit Union or Caisse Populaire	21	1.7	68	1.9	63	2.0
Life insurance company	4	0.3	8	0.2	8	0.3
Private individuals	13	1.1	36	1.0	33	1.0
Medical or dental debt	21	1.7	64	1.8	58	1.8
Debit balance with stockbroker	3	0.2	6	0.2	6	0.2
Mortgage debt	430	35.2	1225	35.1	1149	35.7
No liabilities	485	39.7	1391	39.9	1270	39.5
Other loan sources - debt	66	5.4	200	5.7	184	5.7
Unclassified	11	0.9	34	1.0	19	0.6

TABLE 16A
Net Worth of Household

ALL RESPONDENTS	UNWEIGHTED		WEIGHTED			
	TOTAL		FULL SAMPLE TOTAL		NET WORTH SAMPLE TOTAL	
	1221	100%	3488	100%	3216	100%
-\$500 or more	45	3.7	139	4.0	134	4.2
-\$1 to -\$500	50	4.1	155	4.4	149	4.6
0	27	2.2	100	2.9	96	3.0
\$1 - 999	157	12.9	510	14.6	490	15.2
\$1,000 - 4,499	178	14.6	520	14.9	507	15.8
\$4,500 - 7,499	110	9.0	326	9.4	335	10.4
\$7,500 - 9,999	58	4.8	173	5.0	180	5.6
\$10,000 - 14,999	124	10.2	377	10.8	392	12.2
\$15,000 - 24,999	164	13.4	463	13.3	491	15.3
\$25,000 - 49,999	101	8.3	234	6.7	249	7.7
\$50,000 or more	91	7.5	183	5.3	193	6.0
Unclassified	116	9.5	306	8.8	-	-

THE QUESTIONNAIRE

McDonald Research Limited

Project No. 2-2022

ROYAL COMMISSION STUDY

INTRODUCTION: Good _____ I am _____ of McDonald Research. We are conducting a survey for the Royal Commission that has recently been established to advise the government in certain economic fields.

I would like to interview both you and your husband/wife together. Would that be convenient at the moment?

IF 'NO' – Could I make an appointment for a time which would be convenient to both of you? Thank you very much.

*IF APPOINTMENT MADE FOR FUTURE DATE RECORD
TELEPHONE NUMBER SO THAT APPOINTMENT CAN BE
CONFIRMED.*

INTERVIEW INTRODUCTION:

This study is of great importance to the Royal Commission and the government, and could ultimately result in benefits to you, the consumer. All the information you give us is added together with that of many other respondents. It is then tabulated and all answers take the form of statistics. For this reason your name and address is not required, and all information given to us is completely confidential.

SECTION I**CLASSIFICATION DATA:**

1. First I would like a few details of your household to help us classify your answers.

<u>FAMILY MEMBER</u>	<u>AGE</u>	<u>SEX</u>	<u>MARITAL STATUS</u>	<u>IF MARRIED NUMBER OF YEARS</u>	<u>RELATIONSHIP TO HEAD OF HOUSEHOLD</u>
HEAD OF HOUSEHOLD	_____	_____	_____	_____	_____
HOUSEWIFE	_____	_____	_____	_____	_____
OTHERS (SPECIFY)	_____	_____	_____	_____	_____

*FOR EACH ADULT FAMILY MEMBER 18 YEARS OF AGE AND
OVER, ASK THE FOLLOWING QUESTIONS ABOUT EMPLOY-
MENT.*

2. What is the length of time you have been employed during the last five years – that is since JULY 1st, 1957.

This reproduction differs from the original questionnaire used in the interviews only in that it does not contain the full amount of space used for recording answers to questions or listing of assets and liabilities.

3. How much of this was full time employment?
4. How much of this was part-time employment?
5. And how much have you been unemployed and seeking work?
(Involuntary unemployment?)
6. How long were you not working and not interested in finding employment?
(Voluntary unemployment, e.g., studying, retired, unpaid illness, leave of absence, etc.)
7. How many different jobs have you had during the past five years?
(i.e., how many employers or companies)

RECORD THE ANSWERS TO QUESTIONS 2-7 UNDER THE APPROPRIATE COLUMN BELOW.

	<u>Q. 2</u> NO. OF MONTHS EMPLOYED DURING PAST 5 YRS.	<u>Q. 3</u> MONTHS FULL-TIME EMPLOYED	<u>Q. 4</u> MONTHS PART-TIME EMPLOYED	<u>Q. 5</u> MONTHS UNEMPLOYED INVOLUNTARY	<u>Q. 6</u> MONTHS UNEMPLOYED VOLUNTARY	<u>Q. 7</u> NUMBER OF JOBS DURING 5 YR. PERIOD
FAMILY MEMBER						
HEAD OF HOUSEHOLD						
HOUSEWIFE						
OTHERS (SPECIFY)						

ASK HEAD OF HOUSEHOLD:

8.(a) What is your present occupation?

If Retired, Ask:

(b) What was your previous occupation?

9. And in what industry or type of company do you work?

10.(a) Are you a paid worker, or are you self-employed?

PAID WORKER ☐ SELF-EMPLOYED ☐

If Self-Employed, Ask:

(b) Do you own your own business or a partnership in a business?

OWNER ☐ PARTNERSHIP ☐ NO ☐

If Owner or Partnership, Ask:

(c) Is it incorporated

YES ☐ NO ☐

ASK HOUSEWIFE ONLY:

11.(a) Are you working?

YES ☐ NO ☐

If "No", Ask:

(b) Have you worked at any time since marriage?

YES ☐ NO ☐

If "Yes", Ask:

(c) Was this during the past five years?

YES ☐ NO ☐**ASK THIS SECTION OF HEAD OF HOUSEHOLD:**

12.(a) Our next question relates to your opinions about general business conditions. Now speaking of prices of the things you buy, do you think that a year from now they will be higher than at present, or lower than at present, or do you think they will be about the same?

HIGHER ☐ 1 LOWER ☐ 2 ABOUT THE SAME ☐ 3

(b) Why do you think this? (PROBE)

REAL ASSETS AND ASSOCIATED DEBT**ROYAL COMMISSION STUDY****SECTION II****CONSUMER DURABLES**

We would like to know whether you or anyone else in your family owns any of the following items. We are asking just now about your family ownership and not about any business you may own or with which you may be connected.

AUTOMOBILES

1.(a) Do you or does anyone in your family own an automobile? How many?

NONE	<input type="checkbox"/> 1
ONE	<input type="checkbox"/> 2
TWO	<input type="checkbox"/> 3
THREE OR MORE	<input type="checkbox"/> 4

IF "NONE" GO TO QUESTION 5

(b) Is this/any of those cars owned by a self-employed person?

YES ☐ NO ☐

If "Yes", Ask:

(c) How many? _____

(d) And of these, how many are used for business purposes? _____

FOR EACH AUTOMOBILE OWNED, (QUESTION 1(a)), ASK QUESTIONS 2, 3, AND RECORD IN APPROPRIATE COLUMNS.

2.(a) What is the make?

(b) What is the model?

(c) What year is it?

(d) When was it purchased – that is, what year, what month?

RECORD ANSWERS TO QUESTIONS 2(a) TO 2(d) IN APPROPRIATE SPACE BELOW.

	<u>Q. 2(a)</u> <u>MAKE</u>	<u>Q. 2(b)</u> <u>MODEL</u>	<u>Q. 2(c)</u> <u>YEAR</u>	<u>Q. 2(d)</u> <u>PURCHASED</u>	<u>YEAR</u> <u>MONTH</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____

3.(a) (HAND RESPONDENT CARD #2) Which of these methods was used to pay for this car?

IF "LOAN", ASK QUESTIONS 3(b) – 3(h).

(b) Over what length of time was the loan taken?

(c) What was the principal amount of the loan, excluding finance charges?

(d) What were the total finance charges – that is, how much was added to the principal amount of the loan?

(e) What was the rate of interest on the loan?

(f) What is the amount of the monthly payment?

(g) How many payments are left to be made?

(h) What was the source of this loan – that is, was it made through a bank, finance company, credit union or just where?

RECORD ANSWERS TO QUESTIONS 3(a) – 3(h) IN APPROPRIATE COLUMNS BELOW

	<u>Q. 3(a)</u> <u>METHOD OF</u> <u>PAYMENT</u>	<u>Q. 3(b)</u> <u>LENGTH</u> <u>OF LOAN</u>	<u>Q. 3(c)</u> <u>PRINCIPAL</u> <u>OF LOAN</u>	<u>Q. 3(d)</u> <u>FINANCE</u> <u>CHARGES</u>	<u>Q. 3(e)</u> <u>RATE OF</u> <u>INTEREST</u>	<u>Q. 3(f)</u> <u>MONTHLY</u> <u>PAYMENTS</u>	<u>Q. 3(g)</u> <u>PAYMENTS</u> <u>LEFT</u>	<u>Q. 3(h)</u> <u>SOURCE</u> <u>OF LOAN</u>
1	_____	_____	\$ _____	\$ _____	_____ %	\$ _____	_____	_____
2	_____	_____	\$ _____	\$ _____	_____ %	\$ _____	_____	_____

OF CAR MOST RECENTLY PURCHASED WITH AID OF
LOAN, ASK QUESTION 4.

4. Financial conditions can have different effects on credit. First there can be a tightening up on credit restrictions, or there can be an easing of credit restrictions, and both these things can affect you in various ways. First I would like you to think about a *tightening* up on credit restrictions, and as I read you some of the possible effects this tightening could have had on your loan, could you tell me what difference this would have made upon your decision to purchase this car? (CAR MOST RECENTLY PURCHASED WITH LOAN)

- (a) If the total dollar finance charges on the loan had been higher, and you had been required to pay 5% more per month, over the same number of months, would you have:

BOUGHT SAME CAR ☐
BOUGHT CHEAPER CAR ☐
NOT HAVE BOUGHT CAR AT THAT TIME ☐
OTHER (SPECIFY) ☐

- 4.(b) If you had been required to borrow 20% less, thus having to make a larger down-payment, and been required to make monthly payments that were 20% less over the same period, would you have:

BOUGHT SAME CAR ☐
BOUGHT CHEAPER CAR ☐
NOT HAVE BOUGHT CAR AT THAT TIME ☐
OTHER (SPECIFY) ☐

- (c) If your monthly payments had been 10% higher, because you were required to pay the loan off in a shorter period, would you have:

BOUGHT SAME CAR ☐
BOUGHT CHEAPER CAR ☐
NOT HAVE BOUGHT CAR AT THAT TIME ☐
OTHER (SPECIFY) ☐

Now, thinking in terms of an *easing* of credit restrictions, and the effects of this, could you tell me what difference this would have made upon your decision to purchase the car?

- (d) If the total dollar finance charges had been lower and you had been required to pay 5% less per month, over the same number of months, would you have:

BOUGHT SAME CAR ☐
BOUGHT MORE EXPENSIVE CAR ☐
OTHER (SPECIFY) ☐

- (e) If you could have borrowed 20% more, thus making a smaller down-payment, and had been required to make monthly payments that were 20% more over the same period, would you have:

BOUGHT SAME CAR ☐
BOUGHT MORE EXPENSIVE CAR ☐
OTHER (SPECIFY) ☐

- (f) If your monthly payments had been 10% lower because you had been permitted to pay the loan off in a longer period, would you have:

BOUGHT SAME CAR ☐
 BOUGHT MORE EXPENSIVE CAR ☐
 OTHER (SPECIFY) ☐

Thinking now about a couple of these points from a different angle –

- (g) If the total dollar finance charges on the loan had been higher but this had been offset by an increase in the number of monthly payments, rather than by an increase in the amount of the payments, would you have:

BOUGHT SAME CAR ☐
 BOUGHT CHEAPER CAR ☐
 NOT HAVE BOUGHT CAR AT THAT TIME ☐
 OTHER (SPECIFY) ☐

- (h) And if the total dollar finance charges on the loan had been lower but this had been offset by a decrease in the number of payments, would you have:

BOUGHT SAME CAR ☐
 BOUGHT MORE EXPENSIVE CAR ☐
 OTHER (SPECIFY) ☐

INTERVIEWER: NOTE HERE RESPONDENTS' ATTITUDES AND COMMENTS TO THIS QUESTION.

IF NO ONE IN HOUSEHOLDS OWNS A CAR, ASK QUESTION 5.

- 5.(a) Has anyone owned a car within the last five years?

YES ☐ NO ☐

If "Yes", Ask:

- (b) What years were these cars owned? _____ to _____
 _____ to _____

ASK THE REMAINDER OF THIS SECTION OF ALL HOUSEHOLDS.

- 6.(a) Has anyone in the household "seriously considered", to the point of negotiating, that is, talking prices and terms with a dealer, purchasing a car during the last five years, and decided to postpone the purchase?

YES ☐ NO ☐

If "Yes", Ask:

- (b) When was this? YEAR _____ MONTH _____
 (c) And why did you decide not to purchase at this time? (PROBE)

(d) IF FINANCING NOT MENTIONED OR MENTIONED BUT NOT EXPLAINED:

Were there any difficulties arranging finance? What? Why?

7.(a) Does anyone in your family drive a company car – that is, a car supplied by their employer?

YES ☐ NO ☐

If "Yes", Ask:

(b) How many cars would that be?

8.(a) Does anyone in your household rent a car?

YES ☐ NO ☐

If "Yes", Ask:

(b) How regularly is this/these car(s) rented – that is, on what basis – daily, weekly, monthly or just occasionally?

LIST ANSWERS TO QUESTIONS 8(a) AND (b) IN APPROPRIATE COLUMNS BELOW.

	<u>Q. 8(a)</u> <u>PERSONS RENTING CARS</u>	<u>Q. 8(b)</u> <u>BASIS OF RENTAL</u>
1.	<hr/>	<hr/>
2.	<hr/>	<hr/>

9.(a) Were you or any members of your family making payments on instalment loans, that arose from the purchase of cars, not now in your possession, at the end of 1961? And the end of 1960?

ASK QUESTION 9(b) AND 9(c) FOR EACH YEAR PAYMENTS WERE BEING MADE AND RECORD BELOW.

(b) What was the amount of the monthly payments?

(c) And how many payments were left to be made at the end of _____ ? (YEAR)

<u>Q. 9(a)</u> <u>OUTSTANDING LOANS</u>	<u>Q. 9(b)</u> <u>AMOUNT OF PAYMENT</u>	<u>Q. 9(c)</u> <u>NUMBER OF PAYMENTS LEFT</u>
DEC. 31, 1961 <input type="checkbox"/>	\$ <hr/>	<hr/>
DEC. 31, 1960 <input type="checkbox"/>	\$ <hr/>	<hr/>

DURABLE ITEMS

- 10.(a) Does your family own a _____ which has been purchased during the last five years? (MENTION EACH ITEM LISTED)

ASK QUESTIONS 10(b) – 10(n) FOR MOST RECENT PURCHASE OF EACH ITEM. ASK QUESTIONS (b), (c), (l) AND (m) FOR EARLIER PURCHASE OF EACH ITEM OWNED. RECORD ANSWERS TO THESE QUESTIONS IN APPROPRIATE COLUMNS ON PAGE BELOW.

- (b) What year did you buy your _____ ?
- (c) And in which month?
- (d) Was it new or used when you bought it?
- (e) (HAND RESPONDENT CARD #3) By which of these methods was your _____ paid for?

IF ANSWER TO QUESTION 10(c) "REVOLVING CREDIT ACCOUNT", ASK QUESTION 9(i). IF ANSWER TO QUESTION 10(e) ANY TYPE OF "INSTALMENT LOAN", GO TO QUESTION 10(g) – 10(n).

- (f) (ASK FOR "REVOLVING CREDIT ACCOUNT") Does this account cover other items?
- (g) (ASK FOR "INSTALMENT LOAN") What was the amount of the loan excluding finance charges?
- (h) What was the length of the loan?
- (i) What was the total amount of the finance charges?
- (j) And what was the rate of interest on the loan?
- (k) How often are/were these payments made – that is, are they paid monthly or weekly, or just how?
- (l) And what is the amount of such payment?
- (m) How many payments are still to be made?
- (n) What was the source of this loan – that is, was it made through a bank, finance company, credit union or somewhere else?

SECTION II

DURABLE ITEMS

	10(a)	10(b)	10(c)	10(d)	10(e)	10(f)	10(g)	10(h)	10(i)	10(j)	10(k)	10(l)	10(m)	10(n)
	FAMILY OWNS	WHEN PURCHASED 10(b) 10(c)	BOUGHT NEW OR USED 10(d)	METHOD OF PAYMENT PAYMENT YES NO (show card #3)	ACCOUNT COVERS PURCHASES YES NO	AMOUNT OF LOAN	LENGTH OF LOAN (month)	TOTAL FINANCE CHARGES	RATE OF INTEREST	FREQUENCY OF PAYMENTS	AMOUNT OF PAYMENTS LEFT	SOURCE OF LOAN		
MOST RECENT WASHING MACHINE	() 1 () 2	() ()	() ()	() ()	() ()	\$	%	\$						
OTHER WASHING MACHINE	() 1 () 2	() ()	() ()	() ()	() ()	\$		\$						
OTHER WASHING MACHINE	() 1 () 2	() ()	() ()	() ()	() ()	\$		\$						
MOST RECENT CLOTHES DRYER	() 1 () 2	() ()	() ()	() ()	() ()	\$	%	\$						
OTHER CLOTHES DRYER	() 1 () 2	() ()	() ()	() ()	() ()	\$		\$						
OTHER CLOTHES DRYER	() 1 () 2	() ()	() ()	() ()	() ()	\$		\$						
MOST RECENT REFRIGERATOR	() 1 () 2	() ()	() ()	() ()	() ()	\$	%	\$						
OTHER REFRIGERATOR	() 1 () 2	() ()	() ()	() ()	() ()	\$		\$						
OTHER REFRIGERATOR	() 1 () 2	() ()	() ()	() ()	() ()	\$		\$						
MOST RECENT TELEVISION SET	() 1 () 2	() ()	() ()	() ()	() ()	\$	%	\$						
OTHER TELEVISION SET	() 1 () 2	() ()	() ()	() ()	() ()	\$		\$						
OTHER TELEVISION SET	() 1 () 2	() ()	() ()	() ()	() ()	\$		\$						
MOST RECENT HI-FI) COSTING	() 1 () 2	() ()	() ()	() ()	() ()	\$	%	\$						
OTHER HI-FI) \$100.00	() 1 () 2	() ()	() ()	() ()	() ()	\$		\$						
MOST RECENT BOAT	() 1 () 2	() ()	() ()	() ()	() ()	\$	%	\$						
OTHER BOAT	() 1 () 2	() ()	() ()	() ()	() ()	\$		\$						
OTHER BOAT	() 1 () 2	() ()	() ()	() ()	() ()	\$		\$						
HOUSE TRAILER	() 1 () 2	() ()	() ()	() ()	() ()	\$	%	\$						

CHECK BELOW EACH DURABLE ITEM NOT OWNED BY THE FAMILY. THEN FOR EACH ITEM NOT OWNED, ASK QUESTION 11(a) AND RECORD ANSWERS IN APPROPRIATE COLUMNS ON PAGE BELOW.

- 11.(a) Within the last five years have you "seriously considered" to the point of negotiating with the seller, purchasing a _____ and decided to postpone the purchase?

FOR EACH "YES" TO QUESTION 11(a), ASK (b) AND (c).

- (b) When was this?
(c) And why did you decide not to purchase at this time? (PROBE)

IF FINANCING NOT MENTIONED, OR MENTIONED BUT NOT EXPLAINED

- (d) Were there any difficulties arranging finance? What? Why?

SECTION II REASONS FOR NON-PURCHASE OF DURABLE ITEMS

	OBTAIN FROM		Q. 11(a)		Q. 11(b)		REASONS FOR NOT PURCHASING ITEM AFTER CONSIDERATIONS
	Q. 10(a)	ITEMS NOT OWNED	SERIOUSLY CONSIDERED BUYING		WHEN CONSIDERED BUYING		
			YES	NO	YEAR	MONTH	
WASHING MACHINE	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
CLOTHES DRYER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
REFRIGERATOR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
TELEVISION SET	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
HI-FI (costing \$100. or more)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
BOAT	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
HOUSE TRAILER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			

- 12.(a) Were you or any members of your family making payments on instalment loans, that arose from the purchase of durable items of the kind we have just been discussing, that are not now in your possession, at the end of 1961? And the end of 1960?

ASK QUESTIONS 12(b) AND 12(c) FOR EACH YEAR PAYMENTS WERE BEING MADE AND RECORD BELOW.

(b) What was the amount of the monthly payment?

(c) And how many payments were left to be made at the end of ____ ? (YEAR)

<u>Q. 12(a)</u> <u>OUTSTANDING LOANS</u>	<u>Q. 12(b)</u> <u>AMOUNT OF PAYMENT</u>	<u>Q. 12(c)</u> <u>NUMBER OF PAYMENTS LEFT</u>
DEC. 31, 1961 <input type="checkbox"/>	\$ _____	_____
DEC. 31, 1960 <input type="checkbox"/>	\$ _____	_____

OTHER FAMILY EXPENDITURES

ASK QUESTION 13(a) FOR EVERY ITEM LISTED ON PAGE BELOW.

- 13.(a) Have you, or any other member of your family, paid for any of the following items on any type of instalment loan since JUNE 1957?

FOR MOST RECENT ITEM RESPONDENT HAS PAID FOR WITH AN "INSTALMENT LOAN" SINCE JUNE 1957, ASK QUESTIONS 13(b) - 14(b). FOR EARLIER PURCHASE OF EACH ITEM PAID FOR BY THIS METHOD ASK QUESTIONS (b), (i) AND (j). RECORD ANSWERS TO THESE QUESTIONS IN APPROPRIATE COLUMNS ON PAGE BELOW.

- (b) What year and month was the most recent time that you paid for your _____ (MENTION EACH ITEM WHERE "INSTALMENT LOAN" USED) by this method?
- (c) Was this loan negotiated through a bank, a retail store, a finance company, a credit union or any other way? IF ANY OTHER WAY: Which way?
- (d) What was the amount of the loan?
- (e) What was the length of the loan?
- (f) What was the total amount of the finance charges?
- (g) And what was the rate of interest on the loan?
- (h) How often are/were these payments made - that is, are they paid monthly or weekly, or just how?
- (i) And what is the amount of each payment?
- (j) How many payments are still to be made?
- 14.(a) Now, thinking about the instalment loan(s) we have been discussing in relation to cars, durables, and other family expenditures, do you expect to use this kind of loan in the future?
- YES ☐ NO ☐
- (b) Why do you feel this way?

- 15.(a) Were you or any members of your family making payments on instalment loans, that arose from the purchase of any of these durable items, not now in your possession, at the end of 1961? And the end of 1960?

ASK QUESTIONS 15(b) AND 15(c) FOR EACH YEAR PAYMENTS WERE BEING MADE AND RECORD BELOW.

(b) What was the amount of the monthly payment?

(c) And how many payments were left to be made at the end of ____? (YEAR)

Q. 15(a) <u>OUTSTANDING LOANS</u>	Q. 15(b) <u>AMOUNT OF PAYMENT</u>	Q. 15(c) <u>NUMBER OF PAYMENTS LEFT</u>
DEC. 31, 1961 <input type="checkbox"/>	\$ _____	_____
DEC. 31, 1960 <input type="checkbox"/>	\$ _____	_____

ROYAL COMMISSION STUDY

SECTION II

HOME OWNERSHIP

HOME RESIDENCE

16. Does your family own the home you are now living in?

YES ☐ NO ☐

IF "YES", ASK QUESTION 17, OTHERWISE GO TO QUESTION 26.

17. Are you the first owner – that is, was the house new when you bought it?

YES ☐ NO ☐

- 18.(a) What would you estimate is the present market value of this house? \$ _____

(b) What are your annual property taxes? \$ _____

(c) Are local improvement taxes included?

YES ☐ NO ☐

If "Yes", Ask:

(d) What is the amount of the local improvement taxes? \$ _____

19. When did you buy this house?

YEAR _____ MONTH _____

20. And could you tell me why you decided to buy your present house when you did? (PROBE)

IF HOUSE BOUGHT SINCE JUNE 1957, ASK QUESTION 21(a),
OTHERWISE GO TO QUESTION 22.

- 21.(a) Apart from this present home, have you bought any other homes for the use of your own family since JUNE 1957?

YES ☐ NO ☐

IF "YES" FOR EACH HOUSE PURCHASED, ASK QUESTIONS
21(b) AND 21(c) AND RECORD ANSWERS BELOW. IF "NO",
GO TO QUESTION 22.

- (b) When did you purchase this house(s)?

- (c) Why did you choose this particular time to purchase this house? (PROBE)

	Q. 21(b)		Q. 21(c)
	YEAR	MONTH	REASON FOR PURCHASE
First house	_____	_____	_____
Second house	_____	_____	_____
Third house	_____	_____	_____

- 22.(a) Have you made any major repairs, replacements or improvements to your present house during the past five years – that is, anything costing \$100. or more?

YES ☐ NO ☐

IF "YES", ASK QUESTIONS 22(b) – 22(e). If "NO", GO TO
QUESTION 23.

- (b) (SHOW CARD #4) What type of repairs, replacements or improvements did you make? Was it any of these, or something else?

LIST BELOW IN APPROPRIATE COLUMN AND FOR EACH
ONE MENTIONED ASK QUESTIONS 22(c) – 22(e).

- (c) When was this done?

- (d) And what was the cost of that?

- (e) Why was this particular time chosen for your repairs for _____

MADE)			(MENTION IMPROVEMENT	
Q. 22(b) TYPE OF REPAIRS IMPROVEMENTS, ETC.	Q. 22(c) WHEN DONE YEAR MONTH	Q. 22(d) COST OF REPAIRS, IMPROVEMENT, ETC.	Q. 22(e) REASONS FOR REPAIRS, REPLACEMENT OR IMPROVEMENT	
_____	_____	\$ _____	_____	
_____	_____	_____	_____	
_____	_____	_____	_____	

23.(a) Now could you please tell me how you financed the purchase of your present home? Which of the following method or methods did you use? (READ LIST AND BE SURE TO GET ALL METHODS USED - THAT IS, COMBINATIONS OF LIST BELOW, IF ANY.)

	METHODS USED
Cash plus existing mortgage	<input type="checkbox"/>
Cash plus one mortgage	<input type="checkbox"/>
Cash plus two mortgages	<input type="checkbox"/>
Sale of other house	<input type="checkbox"/>
Sale of securities	<input type="checkbox"/>
Sale of other assets (specify)	<input type="checkbox"/>
_____	<input type="checkbox"/>
Cash	<input type="checkbox"/>
Other methods (specify)	<input type="checkbox"/>
_____	<input type="checkbox"/>

IF ANY TYPE OF "MORTGAGE" MENTIONED, ASK QUESTIONS 23(b) - 23(f) FOR EACH MORTGAGE. IF MORTGAGE NOT MENTIONED GO TO QUESTION 24.

(b) When you bought the house, what was the amount that you borrowed?

EXISTING MORTGAGE \$ _____ FIRST MORTGAGE \$ _____ SECOND MORTGAGE \$ _____

(c) Did you borrow from an individual, or not?

FIRST MORTGAGE: YES ☐ NO ☐ SECOND MORTGAGE: YES ☐ NO ☐

(d) What was the term of the mortgage(s)/remaining period on existing mortgage?

EXISTING MORTGAGE \$ _____ FIRST MORTGAGE \$ _____ SECOND MORTGAGE \$ _____

(e) What is the rate of interest?

EXISTING MORTGAGE _____ % FIRST MORTGAGE _____ % SECOND MORTGAGE _____ %

(f) What is the amount of the monthly payment?

EXISTING MORTGAGE \$ _____ FIRST MORTGAGE \$ _____ SECOND MORTGAGE \$ _____

(g) Does this include taxes?

YES ☐ NO ☐

If "Yes", Ask:

(h) How much?

EXISTING MORTGAGE \$ _____ FIRST MORTGAGE \$ _____ SECOND MORTGAGE \$ _____

IF SECOND MORTGAGE TAKEN - QUESTION 23(b) - ASK QUESTION 24, OTHERWISE GO TO QUESTION 25.

24. On your second mortgage, what was the amount of the discount or bonus?

DISCOUNT \$ _____ BONUS \$ _____ NEITHER ☐

25. Earlier in the questionnaire we talked about the effects of easing and tightening of credit restrictions on your purchasing of cars. Now we would like you to consider what effect certain financial conditions would have on your decision to purchase your home at the time you did. First thinking of a *tightening* up of credit restrictions –

- (a) If the interest rate on your first mortgage had been higher so that you had been required to pay 10% more per month over the same number of months, would you have:

BOUGHT SAME HOUSE ☐
BOUGHT CHEAPER HOUSE ☐
NOT BOUGHT HOUSE AT THAT TIME ☐
OTHER (SPECIFY) ☐

- (b) What would have been the effect if you had been required to borrow 10% less on your first mortgage, but had been permitted to pay 10% less per month over the same period? Would you have:

BOUGHT SAME HOUSE ☐
BOUGHT CHEAPER HOUSE ☐
NOT BOUGHT HOUSE AT THAT TIME ☐
OTHER (SPECIFY) ☐

- (c) What would have been the effect if on your first mortgage your monthly payments had been 10% higher because you had been required to pay the loan off in a shorter period? Would you have:

BOUGHT SAME HOUSE ☐
BOUGHT CHEAPER HOUSE ☐
NOT BOUGHT HOUSE AT THAT TIME ☐
OTHER (SPECIFY) ☐

Now lets talk about the effect of *easing* of credit restrictions and the effect this might have had upon your decision to buy.

- (d) If the interest rate on your first mortgage had been lower, so that you would have been required to pay 10% less per month, would you have?

BOUGHT SAME HOUSE ☐
BOUGHT MORE EXPENSIVE HOUSE ☐
OTHER (SPECIFY) ☐

- 25.(e) Now, what would have been the effect if you had been able to borrow 10% more on your first mortgage, but had been required to pay 10% more per month over the same period? Would you have:

BOUGHT SAME HOUSE ☐
BOUGHT MORE EXPENSIVE HOUSE ☐
OTHER (SPECIFY) ☐

- (f) What would have been the effect if on your first mortgage your monthly payments had been 10% lower because you had been permitted to pay the loan off in a longer period? Would you have:

BOUGHT SAME HOUSE ☐
 BOUGHT MORE EXPENSIVE HOUSE ☐
 OTHER (SPECIFY) ☐

- (g) Now lets go back to the tightening of restrictions for a minute. If the higher interest rate on your first mortgage had been offset by an increase in the number of monthly payments, rather than by an increase in the amount of monthly payments, what would you have done? Would you have:

BOUGHT SAME HOUSE ☐
 BOUGHT CHEAPER HOUSE ☐
 NOT BOUGHT HOUSE AT THAT TIME ☐
 OTHER (SPECIFY) ☐

- (h) Looking again at easing of restrictions, if the lower interest rate on your first mortgage had been offset by a decrease in the number of monthly payments rather than by a decrease in the amount of monthly payments, would you have:

BOUGHT SAME HOUSE ☐
 BOUGHT MORE EXPENSIVE HOUSE ☐
 OTHER (SPECIFY) ☐

INTERVIEWER: RECORD HERE RESPONDENTS' ATTITUDES AND COMMENTS ON THIS QUESTION.

ASK OF ALL HOUSEHOLDS

- 26.(a) At anytime since JUNE 1957, have you seriously considered, that is, gone as far as discussing first mortgages, mortgage rates, taxes, down-payments etc. with the seller or agent, buying a house and postponed the purchase?

YES ☐ NO ☐

IF "YES", ASK QUESTIONS 26(b) AND (c). IF "NO", GO TO QUESTION 27.

- (b) When was this?

YEAR _____ MONTH _____

- (c) Why did you decide to postpone this purchase at this particular time? (PROBE)

IF FINANCE NOT MENTIONED OR MENTIONED BUT NOT EXPLAINED

- (d) Did you have any difficulties arranging financing? What? Why?

SUMMER HOMES

27.(a) Does your family own a summer home or any other residence or property which it regularly occupies for a part of the year?

YES ☐ NO ☐

IF "YES", ASK QUESTION 27(b) OTHERWISE GO TO QUESTION 28.

(b) What properties are these? Please describe them – that is, summer cottage, ski lodge, etc.

LIST ON PAGE BELOW, AND FOR EACH ONE MENTIONED ASK QUESTIONS 27(c) – 27(e)

(c) When did you acquire them?

(d) What is your estimate of its present market value?

(e) Do you, or members of your family, owe any money arising from the acquisition of these properties?

FOR EACH PROPERTY ON WHICH MONEY IS OWED, ASK QUESTIONS 27(f) – 27(h)

(f) To whom is this money owed?

(g) How much is owed?

(h) What is the form of the loan – that is, is it a first mortgage, a second mortgage, a note or something else?

SECTION II		SUMMER HOMES AND OTHER PROPERTIES				IF "MONEY OWNED" IN Q. 27(b)	
Q. 27(b) TYPE OF PROPERTIES OWED	Q. 27(c) WHEN ACQUIRED		Q. 27(d) MARKET VALUE	Q. 27(e) MONEY OWED YES	Q. 27(f) NO MONEY OWED TO WHOM	Q. 27(g) AMOUNT OWED	Q. 27(h) FORM OF LOAN
	YEAR	MONTH					
_____	_____	_____	_____ \$	()	()	_____ \$	_____
_____	_____	_____	_____ \$	()	()	_____ \$	_____

SUMMER HOMES AND OTHER PROPERTIES

ASK OF EVERYONE WHO SAID "YES" TO QUESTION 27(a).

- 28.(a) Have you made any major repairs, replacements or improvements to this/these summer homes; other residence or properties during this past five years – that is, anything costing \$100. or more?

YES ☐ NO ☐

IF "NO", GO TO QUESTION 29. IF "YES", ASK QUESTIONS 28(b) – 28(e) AND RECORD ANSWERS BELOW.

- (b) (SHOW CARD #4) What type of repairs, replacements or improvements did you make? Was it any of these or something else?
- (c) When was this done?
- (d) And what was the cost of this?
- (e) And what made you choose to _____ (MENTION EACH IMPROVEMENT OR REPAIR MADE) at this particular time?

SECTION II

REPAIRS, IMPROVEMENTS TO SUMMER HOMES AND OTHER PROPERTIES

<u>Q. 28(b)</u>	<u>Q. 28(c)</u>		<u>Q. 28(d)</u>	<u>Q. 28(e)</u>
TYPE OF REPAIRS REPLACEMENTS OR IMPROVEMENTS	WHEN DONE		COST OF REPAIRS, REPLACEMENTS IMPROVEMENTS	REASONS FOR REPAIRS, REPLACEMENTS, IMPROVEMENTS
	YEAR	MONTH		
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____

REAL ESTATE

- 29.(a) What kinds of real estate does your family now own, other than your own home or summer home?
Exclude any building in which you own or operate a business yourself.

NONE ☐

IF "NONE", CHECK ABOVE AND GO TO QUESTION 30. OTHERWISE, LIST TYPE OF REAL ESTATE ON PAGE BELOW AND ASK QUESTIONS 29(b) – 29(d).

- (b) Who in the family owns this real estate?
(c) What is your estimate of its present market value?
(d) Do you or members of your family owe any money arising from the acquisition of these properties?

FOR EACH PROPERTY ON WHICH MONEY IS OWED, ASK QUESTIONS 29(e) – 29(g), OTHERWISE GO TO QUESTION 29(h).

- (e) To whom is this money owed?
(f) How much money is owed?
(g) What is the form of the loan – that is, is it a first mortgage, a second mortgage, a note, or something else?
(h) When was this real estate acquired?

FOR EACH ACQUISITION OF REAL ESTATE SINCE JUNE 1957, ASK QUESTION 29(i).

- (i) What were your major reasons for acquiring this real estate at this particular time?

SECTION IIREAL ESTATE

<u>Q. 29(a)</u>	<u>Q. 29(b)</u>	<u>Q. 29(c)</u>	<u>Q. 29(d)</u>		<u>Q. 29(e)</u>	<u>Q. 29(f)</u>	<u>Q. 29(g)</u>	<u>Q. 29(h)</u>	<u>Q. 29(i)</u>
DESCRIPTION OF REAL ESTATE OWNED	WHO OWNS	MARKET VALUE	MONEY OWED		TO WHOM MONEY OWED	AMOUNT OWED	FORM OF LOAN	WHEN ACQUIRED YEAR MONTH	REASON FOR ACQUISITION OF REAL ESTATE
		\$	YES	NO					
		\$							

- 30.(a) Did you or members of your family owe money on residences, summer homes, or other real estate, that you do not now own at the end of 1961? And at the end of 1960?

RECORD BELOW AND FOR EACH YEAR IN WHICH MONEY OWED ASK QUESTIONS 30(b) AND 30(c).

- (b) What was the amount of the monthly payments?
 (c) How many payments were left to be made at the end of _____? (YEAR)

<u>Q. 30(a)</u> <u>OUTSTANDING LOAN</u>	<u>Q. 30(b)</u> <u>AMOUNT OF PAYMENT</u>	<u>Q. 30(c)</u> <u>NUMBER OF PAYMENTS LEFT</u>
Dec. 31, 1961 <input type="checkbox"/>	\$ _____	_____
Dec. 30, 1960 <input type="checkbox"/>	\$ _____	_____

ROYAL COMMISSION STUDY SECTION III

OTHER DEBT

NON-INSTALMENT CREDIT

1. Do you, or do any other members of your family have charge accounts with _____ (READ THE FOLLOWING LIST AND CHECK APPROPRIATELY)

	YES	NO
GASOLINE COMPANIES	<input type="checkbox"/>	<input type="checkbox"/>
RETAIL STORES	<input type="checkbox"/>	<input type="checkbox"/>
SERVICE STATIONS	<input type="checkbox"/>	<input type="checkbox"/>
DEPARTMENT STORES	<input type="checkbox"/>	<input type="checkbox"/>
FUEL DEALERS	<input type="checkbox"/>	<input type="checkbox"/>
OTHERS (SPECIFY) _____	<input type="checkbox"/>	<input type="checkbox"/>

- 2.(a) During 1961 did you have a loan from a chartered bank, other than those we have already discussed?

YES ☐ NO ☐

IF "YES" TO QUESTION 2(a) ASK QUESTION 2(b), AND RECORD ANSWER IN APPROPRIATE COLUMN ON PAGE BELOW. OTHERWISE GO TO QUESTION 4(a).

- (b) By which of these methods did you secure a bank loan? Was it by _____ (READ EACH MEANS LISTED ON PAGE BELOW).

FOR EACH METHOD RESPONDENT USED ASK QUESTIONS 2(c) – 2(k) AND RECORD IN APPROPRIATE COLUMN ON PAGE BELOW.

- (c) When was the last time during 1961 that you secured a loan by this method?
- (d) And what was the purpose of this loan?
- (e) What was the amount of this loan?
- (f) What was the length of this loan?
- (g) What was the rate of interest?
- (h) How often are/were payments made?
- (i) How much is/was each payment?
- (j) What is the amount outstanding now?
- (k) How many payments are still left to be made?

SECTION III

NON-INSTALMENT CREDIT

Q. 2(b)		Q. 2(c)	BANK LOANS				Q. 2(h)	Q. 2(i)	Q. 2(j)	Q. 2(k)
			Q. 2(d)	Q. 2(e)	Q. 2(f)	Q. 2(g)				
LAST TIME SECURED BY THIS METHOD		PURPOSE OF LOAN		AMOUNT OF LOAN	LENGTH OF LOAN	RATE OF INTEREST	FREQUENCY OF PAYMENTS	AMOUNT OF PAYMENTS	AMOUNT OUTSTANDING	NUMBER OF PAYMENTS LEFT TO MAKE
YES	NO	MONTH								
SECURED BY BONDS OR STOCKS AS COLLATERAL		<input type="checkbox"/>	<input type="checkbox"/>							
SECURED BY COLLATERAL SUCH AS CASH SURRENDER VALUE OF LIFE INSURANCE		<input type="checkbox"/>	<input type="checkbox"/>							
SECURED BY COLLATERAL SUCH AS HOUSE, COTTAGE, PROPERTY, ETC.		<input type="checkbox"/>	<input type="checkbox"/>							
SECURED BY COLLATERAL SUCH AS AUTOMOBILE, BOAT, ETC.		<input type="checkbox"/>	<input type="checkbox"/>							
HOME IMPROVEMENT LOAN		<input type="checkbox"/>	<input type="checkbox"/>							
OTHER TYPE OF BANK LOAN (SPECIFY)		<input type="checkbox"/>	<input type="checkbox"/>							

- 3.(a) Have you had any loans, other than those we have just discussed, from a chartered bank in the past five years – that is, since JUNE 1957?

YES ☐ NO ☐

IF "YES", ASK QUESTION 3(b). IF "NO", GO TO QUESTION 4.

- (b) For what purpose(s) did you secure this loan? (LIST BELOW)

FOR EACH PURPOSE ASK QUESTIONS 3(c) AND 3(d).

- (c) Can you tell me roughly the amount of this loan? (ENTER BELOW)

- (d) And when did you have this loan – that is, over what period?

	<u>Q. 3(b)</u> <u>PURPOSE</u>	<u>Q. 3(c)</u> <u>AMOUNT</u>		<u>Q. 3(d)</u> <u>PERIOD OF LOAN</u>			
				<u>MONTH</u>	<u>YEAR</u>	<u>MONTH</u>	<u>YEAR</u>
1	_____	_____	from	_____	_____	to	_____
2	_____	_____	from	_____	_____	to	_____
3	_____	_____	from	_____	_____	to	_____
4	_____	_____	from	_____	_____	to	_____
5	_____	_____	from	_____	_____	to	_____
6	_____	_____	from	_____	_____	to	_____

- 4.(a) Have you sought a loan from a chartered bank at any time since JUNE 1957, and been refused?

YES ☐ NO ☐

If "Yes", Ask:

- (b) What were the reasons given by the bank?

- 5.(a) During 1961 did you have a loan from any of the following. (READ LIST ON PAGE BELOW)

FOR EACH LOAN ACQUIRED ASK QUESTIONS 5(b) – 5(j) AND RECORD IN APPROPRIATE COLUMN ON PAGE BELOW OTHERWISE GO TO QUESTION 6(a).

- (b) When was the last time during 1961 that you secured a loan by this method?
- (c) And what was the purpose of this loan?
- (d) What was the amount of this loan?
- (e) What was the length of this loan?
- (f) What was the rate of interest?
- (g) How often are/were these payments made?
- (h) How much is/was each payment?
- (i) How much is outstanding now?
- (j) How many payments are still left to be made?

SECTION III

NON-INSTALLMENT CREDIT

SMALL LOANS

	Q. 5(a) LOAN FROM	Q. 5(b) LAST TIME SECURED LOAN BY THIS METHOD	Q. 5(c) PURPOSE OF LOAN	Q. 5(d) AMOUNT OF LOAN	Q. 5(e) LENGTH OF LOAN	Q. 5(f) RATE OF INTEREST	Q. 5(g) FREQUENCY OF PAYMENTS	Q. 5(h) AMOUNT OF PAYMENTS	Q. 5(i) AMOUNT OUTSTANDING	Q. 5(j) NUMBER OF PAYMENTS LEFT TO MAKE
SMALL LOAN COMPANY	<input type="checkbox"/>			\$		%		\$		
CREDIT UNION OR CAISSE POPULAIRES	<input type="checkbox"/>			\$		%		\$		
CO-OPERATIVE	<input type="checkbox"/>			\$		%		\$		
LIFE INSURANCE COMPANY	<input type="checkbox"/>			\$		%		\$		
OTHER (SPECIFY)	<input type="checkbox"/>			\$		%		\$		

- 6.(a) Have you had any loans of this kind, other than those we have just discussed, during the past five years – that is, since JUNE 1957?

YES ☐ NO ☐

IF "YES", ASK QUESTION 6(b). IF "NO", GO TO QUESTION 7.

- (b) For what purpose(s) did you secure this loan(s)? (LIST BELOW)

FOR EACH PURPOSE ASK QUESTIONS 6(c) AND 6(d).

- (c) Can you tell me roughly the amount of this loan? (ENTER BELOW)

- (d) And when did you have this loan – that is, over what period?

	<u>Q. 6(b)</u> <u>PURPOSE</u>	<u>Q. 6(c)</u> <u>AMOUNT</u>	<u>Q. 6(d)</u> <u>PERIOD OF LOAN</u>			
			<u>MONTH</u>	<u>YEAR</u>	<u>MONTH</u>	<u>YEAR</u>
1	_____	\$ _____	from _____	_____	to _____	_____
2	_____	\$ _____	from _____	_____	to _____	_____
3	_____	\$ _____	from _____	_____	to _____	_____
4	_____	\$ _____	from _____	_____	to _____	_____
5	_____	\$ _____	from _____	_____	to _____	_____
6	_____	\$ _____	from _____	_____	to _____	_____

- 7.(a) During 1961 did you have any other type debt, that we have not talked about so far – that is, owing to _____? (READ LIST ON FOLLOWING PAGE) Any others? (SPECIFY)

FOR EACH DEBT MENTIONED ASK QUESTIONS 7(b) – 7(k) AND RECORD ANSWERS IN APPROPRIATE COLUMNS ON PAGE BELOW, OTHERWISE GO TO QUESTION 8.

- (b) When was this debt incurred?
 (c) For what reason was this debt incurred?
 (d) What was the amount of this debt?
 (e) How long did it take you to pay this debt off?
 (f) What was the rate of interest?
 (g) How often are/were the payments made?
 (h) What is/was the amount of each payment?
 (i) How much is outstanding now?
 (j) How many payments are there left to be made?
 (k) Is any part of this debt a business debt?

SECTION III

NON-INSTALMENT LOANS

OTHER DEBT

Q. 7(a)	Q. 7(b)	Q. 7(c)	Q. 7(d)	Q. 7(e)	Q. 7(f)	Q. 7(g)	Q. 7(h)	Q. 7(i)	Q. 7(j)
DEBT WITH YES NO	DEBT INCURRED YEAR MONTH	REASON FOR DEBT	AMOUNT OF DEBT	LENGTH OF REPAYMENT PERIOD	RATE OF INTEREST	FREQUENCY OF PAYMENTS	AMOUNT OF PAYMENTS	AMOUNT OUTSTANDING	NUMBER OF PAYMENTS LEFT TO MAKE
DOCTORS, DENTISTS			\$		%		\$	\$	
HOSPITALS			\$		%		\$	\$	
PRIVATE INDIVIDUALS									
OTHER LENDER SPECIFY			\$		%		\$	\$	

Q. 7(k)
BUSINESS DEBT
YES NO
() ()

- 8.(a) Other than those we have been discussing, have you had any other debts of this kind during the past five years – that is, since JUNE 1957?

YES ☐ NO ☐

IF "YES", ASK QUESTIONS 8(b) – 8(e) AND RECORD ANSWERS IN APPROPRIATE COLUMNS BELOW. IF "NO", GO TO SECTION IV.

- (b) For what reason was this debt incurred?
 (c) Can you tell me roughly the amount of this debt?
 (d) And when did you have this debt – that is, over what period?
 (e) Was any part of this a business debt?

<u>Q. 8(b)</u>	<u>Q. 8(c)</u>	<u>Q. 8(d)</u>				<u>Q. 8(e)</u>	
<u>PURPOSE</u>	<u>AMOUNT</u>	<u>TERM OF DEBT</u>				<u>PARTIAL BUSINESS DEBT</u>	
		<u>MONTH</u>	<u>YEAR</u>	<u>MONTH</u>	<u>YEAR</u>	<u>YES</u>	<u>NO</u>
1 _____	\$ _____	from _____	to _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>
2 _____	\$ _____	from _____	to _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>

ROYAL COMMISSION STUDY SECTION IV

INCOME

1. What happened to your family income, before income taxes, in the year 1961 as compared with the year 1960? Was it higher, lower, or about the same?
 HIGHER ☐ LOWER ☐ ABOUT THE SAME ☐
2. Do you expect your family income, before income taxes, in 1962 to be higher, lower or about the same, as in 1961?
 HIGHER ☐ LOWER ☐ ABOUT THE SAME ☐
- 3.(a) During the 12 month period ending DECEMBER 31, 1961, how much was your total annual family income, before income taxes, from all sources?
 TOTAL ANNUAL FAMILY INCOME FOR 1961 \$ _____

(b) Now, would you please break the total annual income down into the following categories?

CATEGORIES	HEAD OF HOUSEHOLD	WIFE	OTHER FAMILY MEMBERS	TOTAL
Wages and salaries	\$ _____	\$ _____	\$ _____	\$ _____
Net income from business or professional other than wages and salaries	\$ _____	\$ _____	\$ _____	\$ _____
Investment Income				
i) Dividends	\$ _____	\$ _____	\$ _____	\$ _____
ii) Bank Interest and Bond Interest	\$ _____	\$ _____	\$ _____	\$ _____
iii) Mortgage Interest	\$ _____	\$ _____	\$ _____	\$ _____
Government payment (family allowance, unemployment insurance, old age pension, etc.)	\$ _____	\$ _____	\$ _____	\$ _____
Other money income (retirement pensions, rents, income from roomers, boarders, etc.)	\$ _____	\$ _____	\$ _____	\$ _____
Other money received (inheritance, gifts, capital gains and bonuses not elsewhere included)	\$ _____	\$ _____	\$ _____	\$ _____

INHERITANCES OR GIFTS

4.(a) Were any of your family's savings originally received through an inheritance or gift?

YES ☐ NO ☐

IF "YES", ASK QUESTION 4(b). IF "NO", GO TO SECTION V.

(b) When was this inheritance(s) and/or gift(s) received? And what was the amount received in each inheritance or gift?

YEAR	MONTH	AMOUNT
_____	_____	\$ _____
_____	_____	\$ _____

**ROYAL COMMISSION STUDY
SECTION V**

FAMILY BUSINESS INTERESTS

- 1.(a) Are you, or is any member of your family, in business for yourself, or in partnership with persons outside the family, in any of the following ways? (READ LIST OF POSSIBLE BUSINESSES ON PAGE BELOW)

FOR EACH TYPE OF BUSINESS INTEREST ASK QUESTIONS 1(b) – 1(k), OTHERWISE, GO TO SECTION VI.

- (b) What type of profession/business is this?
- (c) Who in the family is concerned in this business?
- (d) Is this business wholly owned by your family, or is it owned with someone else outside the family?
If Partially Owned, Ask Question 1(e).
 - (e) What proportion of this business does your family own?
- (f) Are books kept for this business?
- (g) What proportion of your total annual income in 1961 came from this source?
- (h) What is your annual new investment in the business, taking into account loans, new share acquisitions, and retained earnings?
- (i) What would you say is the market value of your investment in this business – that is, your assets including goodwill, less any liabilities to outside parties relating to the business?
- (j) Is this your own evaluation, or that of an outside auditor?

IF BUSINESS ACQUIRED SINCE JULY 1ST, 1957 ASK QUESTION 1(k), OTHERWISE GO TO SECTION VI.

- (k) People have many varied reasons for buying businesses. Can you tell us what your own particular reasons were for acquiring this business or interest in the business when you did? (PROBE)

