

**Cost of provincial demands and the Government of Canada's  
budget balance according to the Conference Board study (\$ billion)**

	<u>Provincial demands</u>		Government of Canada surplus (Conference Board)	<b>Gouvernement of Canada's budget balance adjusted for provincial demands</b>
	CHST	Equalization		
2002-03	5.4	3.3	3.3	<b>-5.3</b>
2003-04	5.3	3.4	4.6	<b>-4.0</b>
2004-05	5.6	3.5	2.8	<b>-6.3</b>
2005-06	6.0	3.7	4.4	<b>-5.3</b>
2006-07	6.6	3.8	6.9	<b>-3.5</b>
2007-08	7.7	4.0	9.7	<b>-2.0</b>