

**FMM 2004 - Investments for Equalization and Territorial Formula Financing (10-Year)
Total Impact on Provinces and Territories**

Current track

(\$ millions)	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	6-Year Total	2010-11 ¹	2011-12 ¹	2012-13 ¹	2013-14 ¹	10-Year Total
Budget 2004												
Equalization	9,510											
TFF	1,800											
October 2004 Estimates												
Equalization	8,852											
TFF	1,832											

FMM 2004

(\$ millions)	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11 ¹	2011-12 ¹	2012-13 ¹	2013-14 ¹	
Equalization												
2004-05												
Floor at \$10B	1,148											
Individual Floor	774											
Prior-Year Adjustments	57											
Revised 2004-05	10,831											
2005-06												
New framework (\$10.9B escalated at 3.5%)		10,900	11,282	11,676	12,085	12,508		12,946	13,399	13,868	14,353	
Increase over Budget 2004 level	1,321	1,390	1,772	2,166	2,575	2,998	12,222	3,436	3,889	4,358	4,843	28,748
TFF												
2004-05												
Floor at \$1.9B	68											
Prior-Year Adjustments	33											
2005-06												
New framework (\$2.0B escalated at 3.5%)		2,000	2,070	2,142	2,217	2,295		2,375	2,459	2,545	2,634	
Increase over 2004-05	133	200	270	342	417	495	1,858	575	659	745	834	4,670
Total increase (Equalization and TFF)	1,454	1,590	2,042	2,509	2,992	3,493	14,080	4,011	4,547	5,102	5,677	33,418

¹ For illustrative purposes only. The levels in 2010-11 will be reviewed based on indicators of disparities developed by the Expert Panel.